



LOOKING TO BUY A HOME? CHECK OUT THE SSS HOUSING ACQUIRED ASSETS!

The Social Security System (SSS), through its Housing Acquired Assets (HAA) Disposal Program, aims to help meet the rising demand for decent housing by offering for sale to the public its acquired housing units at affordable prices and reasonable payment terms. This is perfect opportunity for Filipino workers to attain their dreams of purchasing their own home.

WHO CAN BUY AN **SSS HAA**?

- The buyer must be a Filipino citizen of legal age.
- Any person authorized by law to acquire, own, or hold properties in the Philippines.
- Employed and self-employed individuals, informal sector workers, and overseas Filipino workers (OFW) who have the financial capacity to purchase the property.
- Former owner/successor-in-interest (legal spouse, children, and parents) who is presently the lawful occupant of the property, who has a valid lease contract with the SSS, and is updated in the payment of monthly rent or willing to capitalize back rentals if purchased thru installment.

TERMS AND CONDITIONS

The HAA are sold on an "AS-IS, WHERE-IS" basis. The selling price (SP) of the HAA for disposal will be mainly based on the fair market value of the property. The mode of payment is either through cash or on installment basis.

The application to purchase the HAA must be accompanied by a downpayment paid in either cash or manager's check in the amount not less than:

- 5% of the SP for HAA of up to P500,000; or
- 10% of the SP for HAA of over P500,000

MODE OF DISPOSAL

- A. Repurchase
- B. Negotiated Sale

MODE OF PAYMENT

A. CASH SALE

- The balance of the SP must be settled in full within thirty (30) days upon receipt of the notice of approval of the cash sale.
- Buyers are entitled to a discount equivalent to ten percent (10%) of the fair market value.

B. INSTALLMENT SALE

- Buyer/s who shall pay on installment must settle the balance within a maximum of fifteen (15) years, or the difference between sixty-five (65) years and their age on the date of submission of requirements, whichever is lower.
- Purchase on installment shall be subject to an interest rate of:

Payment Term	Rate
1-5 YEARS	6% PER ANNUM
6-10 YEARS	7.5% PER ANNUM
11-15 YEARS	9% PER ANNUM

- The buyer, upon approval of installment sale, is required to issue post-dated checks (PDCs) covering the amortization payments.
- The buyer shall shoulder payment of the annual Fire Insurance premium.



**SOCIAL
SECURITY
SYSTEM**



BAGONG PILIPINAS

 MYSSSPH

DOCUMENTARY REQUIREMENTS

- 1 Birth Certificate issued by Philippine Statistics Authority (PSA)
- 2 Marriage Certificate issued by PSA, if applicable
- 3 Proof of residence acceptable to SSS such as recent billing statements or barangay certificate issued within the last six (6) months prior to filing the application to purchase
- 4 Photocopy/ies of any two (2) valid Philippine Government-issued identification cards with picture and signature (present the original for authentication)
- 5 Valid Lease Contract with SSS (if buyer is the existing occupant)
- 6 Proof of financial capacity (only for installment sales)

A. For Employed

- Certificate of Employment and Compensation issued by the buyer's employer within the last six (6) months
- Latest Income Tax Return with stamp received by the Bureau of Internal Revenue or proof of e-filing tax return, if filed online
- Pay Slip (latest two (2) months)
- Such other documents as may be required

B. For Self-Employed

- Latest Income Tax Return with stamp received by the Bureau of Internal Revenue or proof of e-filing tax return, if filed online or Affidavit of Income
- Other documents that may be required

C. For OFWs

- Valid Employment Contract or Certificate of Employment
- Pay Slip (latest two (2) months) or any supporting documents issued by the employer stating monthly income with all the deductions.
- Proof of remittance
- Other documents that may be required

FOR MORE INFORMATION, CONTACT THE SSS HAAMD THROUGH THE FOLLOWING OFFICES:

NCR & RIZAL PROVINCE

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