

BACOLOD HOUSING BUSINESS CENTER

INVITATION TO SUBMIT OFFER TO PURCHASE

APRIL 3, 2024

The Pag-IBIG Fund Committee on Disposition of Acquired Assets hereby invites interested buyers who would like to purchase Pag-IBIG Fund acquired assets through negotiated sale:

PUBLICATION BATCH NO.	AREA/LOCATION OF PROPERTIES	NO. OF AVAILABLE UNITS	PERIOD OF ACCEPTANCE OF OFFERS
059-128	CAPIZ, ILOILO, NEGROS OCCIDENTAL & ANTIQUE	43	APRIL 4,2024- APRIL 12, 2024

GENERAL GUIDELINES

- 1. The list of the properties for negotiated sale may be viewed at www.pagibigfund.gov.ph.
- 2. Interested buyers are encouraged to inspect their desired property/ies to purchase prior to submission of offer.
- 3. The properties shall be sold on an "AS IS, WHERE IS" basis which means that the buyer accepts whatever the physical status of the property/ies including whether it is occupied or not.
- The OFFERED PRICE per property shall not fall below the minimum gross selling price of the property set by the Fund.

Example: If the minimum gross selling price of the property is P600,000.00, the Offered Price to be indicated in the Offer to Purchase shall be "P600,000.00" or higher.

5. Purchase of the said properties may be one of the following modes of sale:

a. GROUP SALE

- Available to interested buyers employed under the same employer. Their employer shall meet the following requirements prior to submission of offer:
 - Accredited pursuant to the criteria provided in the prevailing guidelines on the Pag-IBIG Fund Employer Accreditation Program;
 - Have a Collection Servicing Agreement (CSA) or will have CSA with the Fund relative to the deduction and remittance of housing amortization.

NOTE: This mode of sale is also available to members of employees' associations or cooperatives whose employer has a CSA or willing to execute a CSA with the Fund.

- The interested buyers shall submit their individual offer stating their desired property to purchase, offered price and preferred mode of payment (cash, short-term installment or long term installment) to their group's authorized representative.
- The group's representative shall batch the offers and accomplish Offer to Purchase (HQP-AAF-213) with attached List of Interested Employees/Members and Properties to be Purchased under Group Sale (HQP-AAF-214).
- The "aggregate Gross Selling Price" of the properties subject of group's initial offer for the year should be at least Ten Million Pesos (P10,000,000.00).

Example:

Desired Properties	Gross Selling Price*	Offered Price**			
Property A	P3,000,000	P3,100,000			
Property B	P3,000,000	P3,100,000			
Property C	P4,000,000	P4,100,000			
Total	P10,000,000	P10,300,000			

*Set by Pag-IBIG Fund

 The Fund shall grant a discount depending on the aggregate gross selling price of the properties as follows:

Gross Selling Price	Discount Rate
P10M to P50M	40%
More than P50M to P100M	42%
More than P100M	45%

The Offer to Purchase and List shall be sealed in a mailing envelope.

b. BULK SALE

 Available to interested buyers of more than one (1) acquired asset with the aggregate "Gross Selling Price" of at least Ten Million Pesos (P10,000,000.00).

Example:

Desired Properties	Gross Selling Price*	Offered Price**		
Property A	P3,000,000	P3,100,000		
Property B	P3,000,000	P3,100,000		
Property C	P4,000,000	P4,100,000		
Total	P10,000,000	P10,300,000		

^{*}Set by Pag-IBIG Fund

- Interested buyers shall accomplish Offer to Purchase (If an individual, HQP-AAF-212; if a
 juridical entity, HQP-AAF-213) indicating their preferred mode of payment (cash or short-term
 installment) together with a List of Properties to be Purchased under Bulk Sale (HQP-AAF-215).
- The Fund shall grant a discount depending on the aggregate gross selling price of the properties as follows:

Gross Selling Price	Discount Rate
P10M to P50M	40%
More than P50M to P100M	42%
More than P100M	45%

The Offer to Purchase and List shall be sealed in a mailing envelope.

c. RETAIL SALE

- Available to any buyers who are interested to purchase Pag-IBIG Fund acquired assets.
- Interested buyers shall submit their offer indicating their preferred mode of payment (cash or short-term installment) using the form Offer to Purchase (If an individual, HQP-AAF-212; if a juridical entity, HQP-AAF-213).
- The Fund shall grant a discount depending on the chosen mode of payment:

Mode of Payment	Discount				
Cash	30%				
Short-Term Installment	20%				
Long-Term Installment	10%				

- If the mode of payment is through long term installment, the buyer shall attach a copy of his/her proof of income to the Offer to Purchase.
- The Offer to Purchase shall be sealed in a mailing envelope.
- 6. The sealed envelope containing the offer shall be dropped in the drop box located at following Pag-big Fund Branches: (2nd Flr Gaisano City Mall, Araneta Street Bacolod City),, (Plazuela De Iloilo B.S. Aquino Avenue.,
 Mandurriao, Iloilo City),,, (2nd Floor GT Plaza Mall, M.H. del Pilar Street Molo, Iloilo City),,, (A&T Santos Building, Sacred Heart of Jesus Avenue Pueblo De Panay, Lawa-an Roxas City),,, (2nd Floor St. Ignatius Square, Magma Street Kalibo Aklan),,
- 7. The interested buyer shall be required to register at the frontline counter prior to dropping of sealed offers. A Registration Stub will be issued as proof of registration.
- 8. In case the offer will be dropped by a representative, an Authorization Letter signed by the buyer and photocopy of valid ID of the buyer with contact number shall be presented upon registration. The authorization shall only be limited to the dropping of sealed offer.
- 9. Acceptance of sealed offers shall be from (8:00am) to (5:00pm) starting (April 4. 2024) until (April 12. 2024). No offers shall be accepted after the said cut-off time and date.
- 10. The determination of winning offers shall be on (April 15, 2024, 8:30AM) at 2nd FLOOR GAISANO CITY MALL, ARANETA STREET, BRGY. SINGCANG BACOLOD CITY NEGROS OCCIDENTAL.

^{**}Set by the Buyer

- 11. The determination of winning offers shall be monitored by a representative from Commission on Audit (COA). Attendance of the buyer in the venue is only optional.
- 12. The buyer who has the **HIGHEST OFFERED PRICE** on a specific property shall be considered the winner.
- 13. In case there are identical offers constituting the highest offer on a specific property, the tie shall be resolved by toss coin. However, in case there are more than two (2) highest offerors, the tie shall be resolved through draw lots.
- 14. The result of the negotiated sale shall be released and posted in the Pag-IBIG Fund official website at www.pagibigfund.gov.ph on the following week after the scheduled date of determination of winning offers. Buyers are encouraged to check the result on the said website.
- 15. Any notification sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirement and presumed to be deemed received by the buyer. In this regard, the Buyer shall ensure that the contact number and email address indicated on the Offer to Purchase are active. The buyer shall inform Pag-IBIG Fund immediately on any changes on his/her contact number.
- 16. The winning buyer shall be required to pay a **NON-REFUNDABLE RESERVATION FEE OF ONE THOUSAND PESOS (P1,000.00)** (except for Bulk Sale) within five (5) working days from date of receipt of Notice of Award (NOA). If the mode of payment is through cash or short term installment, a downpayment of at least five percent (5%) of the net selling price shall be paid together with the reservation fee.
- 17. The winning buyers must abide by the terms and conditions of his chosen mode of payment:
 - a. **Cash Payment** the balance on the net selling price shall be paid not later than thirty (30) calendar days from date of signing of Deed of Conditional Sale (DCS).
 - b. Short-Term Installment the balance on the net selling price shall be paid in equal monthly installments, provided that the chosen payment term shall not exceed twelve (12) months subject to an interest based on the Full Risk-Based Pricing Framework for three-year fixing period. For Bulk Sale, the applicable interest rate shall be based on the Fund's Full Risk-Based Pricing Framework for Wholesale Loans.
 - c. **Long-Term Installment** payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:
 - c.1. Approval and term shall be subject to eligibility requirements stipulated under the Circular 428 Omnibus Guidelines on Sale of Pag-IBIG Fund Real and Other Properties Acquired;
 - c.2. The amount shall be the buyer's offered price;
 - c.3. The buyer shall be required to file his/her Long-Term Installment application and pay the following incidental expenses within thirty (30) calendar days from payment of reservation fee:
 - Processing fee of Two Thousand Pesos (P2,000.00) shall be paid upon submission of complete requirements;
 - Equity, if applicable;
 - One-year advance insurance premiums (sales redemption insurance as well as non-life insurance):
 - c.4. In case the Offered Price, net of downpayment (if any) and additional discount, is still higher than the approved amount for Long Term Installment, the amount in excess shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days from receipt of Notice of Conditional Approval of Sale (NCAS).
 - c.5. Original Borrowers who wish to participate on the negotiated sale shall not be allowed to avail long term installment as mode of payment. They may only submit offer thru cash or short-term installment basis.
 - c.6. In case the application has been disapproved due to buyer's fault, any downpayment not to exceed 5% of the net selling price and processing fee shall be forfeited in favor of the Fund.
- 18. The winning buyer shall take possession of the property without seeking assistance from the Fund.
- 19. If the winning buyer fails or refuses to push through with the purchase of the properties, or fails to comply with the terms and conditions of the sale, he/she shall lose his/her right as the winning buyer and the Fund shall offer the subject property/ies on the next list of properties to be offered for negotiated sale.
- 20. Interested parties may visit the <u>Acquired Asset Section</u> and contact <u>Ma. Imelda B. Tadifa, Pauline Angela J. Mabasa & Liza Mae Y. Jaranilla</u> at cellphone number/s (<u>Globe</u>)09271446454/ (<u>Smart</u>) 09611444254. You may also email your inquiries for further details at <u>bacolodlmrd.lrru@pagibigfund.gov.ph</u>.

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL OFFERS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH OFFER AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

ENGR. NOLI D. ARMADA

VICE PRESIDENT- HOME LENDING OPERATIONS VISMIN CHAIRMAN-COMMITTEE ON DISPOSITION OF ACQUIRED ASSET

LIST OF ACQUIRED ASSETS AVAILABLE FOR NEGOTIATED SALE

Publication Batch Number : 59128

ITEM NO.	PROPERTY NUMBER	PROPERTY LOCATION	ТҮРЕ	TCT/CCT NO.	LOT AREA	FLOOR AREA	MINIMUM GROSS SELLING PRICE	APPRAISAL DATE	REQUIRED GROSS MONTHLY INCOME FOR BUYERS WHO WILL CHOOSE LONG TERM INSTALLMENT AS MODE OF PAYMENT (Amount is based on minimum gross selling price, required GMI may change depending on actual Offerred Price)	REMARKS
LO1	ONLY / CAPIZ									
1.	858202202240007	Lot 934-A-4-J MONGPONG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2023000963	310	0	868,000.00	18/09/2023	15,269.79	UNOCCUPIED - TCT UNDER HDMF
2.	858202207140002	Lot 1454-F-3 DUMOLOG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2023000462	227	0	953,400.00	13/11/2023	16,772.14	UNOCCUPIED - TCT UNDER HDMF
3.	858202205130003	Lot 1806-B-1-F INDIVIDUAL LAWA-AN ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2023000969	260	0	1,040,200.00	24/10/2023	18,299.12	UNOCCUPIED - TCT UNDER HDMF
4.	858202205130002	Lot 1454-F-7 NONE DUMOLOG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2023000968	292	0	1,226,400.00	13/11/2023	21,574.73	UNOCCUPIED - TCT UNDER HDMF
5.	858202205130012	Lot 2478-B-3-B OLANO SUBDIVISION BOLO ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2023000456	345	0	793,500.00	18/09/2023	13,959.19	UNOCCUPIED - TCT UNDER HDMF
6.	858202207210004	Lot 934-A-4-E OLANO SUBDIVISION MONGPONG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2022000319	300	0	840,000.00	04/07/2022	14,777.21	UNOCCUPIED - TCT UNDER HDMF
7.	805818101600011	Lot 3-D NON SUBDIVISION ILAYA-IVISAN IVISAN CAPIZ REGION 6 (WESTERN VISAYAS) 5805	Lot Only	089-2018000495	1,000	0	2,000,000.00	15/05/2023	35,183.84	UNOCCUPIED - TCT UNDER HDMF
8.	805819061900018	Lot 719-B NON SUBDIVISION ILAYA-IVISAN IVISAN CAPIZ REGION 6 (WESTERN VISAYAS) 5805	Lot Only	089-2019000075	571	0	1,034,081.00	15/05/2023	18,191.47	UNOCCUPIED - TCT UNDER HDMF
9.	805818080600008	Lot 1830-H-20-B-2 NON SUBDIVISION TIZA ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	T-41933	151	0	604,000.00	15/05/2023	10,625.52	UNOCCUPIED - TCT UNDER HDMF
10.	805818080600052	Lot 2167-A-3 NON SUBDIVISION BOLO ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2015000109	295	0	796,500.00	01/02/2023	14,011.96	UNOCCUPIED - TCT UNDER HDMF
11.	805819061900020	Lot 6 Blk. PCS-06004706 NON SUBDIVISION ILAYA-IVISAN IVISAN CAPIZ REGION 6 (WESTERN VISAYAS) 5805	Lot Only	089-2019000074	861	0	1,364,685.00	15/05/2023	24,007.43	UNOCCUPIED - TCT UNDER HDMF
12.	805818080600037	Lot 2167-B-2 NON SUBDIVISION BOLO ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2012001928	611	0	1,527,500.00	15/05/2023	26,871.66	UNOCCUPIED - TCT UNDER HDMF
13.	858201906240003	Lot 933-A-6 NON SUBDIVISION MONGPONG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2019000132	365	0	1,022,000.00	15 <mark>/0</mark> 5/2023	17,978.94	UNOCCUPIED - TCT UNDER HDMF
14.	805818080600056	Lot 926-5 NON SUBDIVISION ARANGUEL PRESIDENT ROXAS CAPIZ REGION 6 (WESTERN VISAYAS) 5803	Lot Only	089-2016000794	500	0	800,000.00	29/06/2023	14,073.54	UNOCCUPIED - TCT UNDER HDMF
15.	805819061900019	Lot 3-C NON SUBDIVISION ILAYA-IVISAN IVISAN CAPIZ REGION 6 (WESTERN VISAYAS) 5805	Lot Only	089-2019000077	1,071	0	1,599,003.00	19/05/2023	28,129.53	UNOCCUPIED - TCT UNDER HDMF
16.	805818080600035	Lot 939-A-8 NON-SUBDIVISION MONGPONG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2012003619	558	0	1,280,052.00	19/05/2023	22,518.57	UNOCCUPIED - TCT UNDER HDMF
17.	805818071800085	Lot 3-A NON-SUBDIVISION ILAYA-IVISAN IVISAN CAPIZ REGION 6 (WESTERN VISAYAS) 5805	Lot Only	089-2018000497	1,000	0	2,500,000.00	23/05/2022	43,979.80	UNOCCUPIED - TCT UNDER HDMF
18.	805818080600074	Lot 934-B-1-J-2 NON SUBDIVISION MONGPONG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2017000048	174	0	452,400.00	19/05/2023	7,958.58	UNOCCUPIED - TCT UNDER HDMF
19.	805818071800084	Lot 3-B NON SUBDIVISION ILAYA-IVISAN IVISAN CAPIZ REGION 6 (WESTERN VISAYAS) 5805	Lot Only	089-2018000496	1,000	0	2,000,000.00	23/05/2022	35,183.84	UNOCCUPIED - TCT UNDER HDMF
20.	805819083000013	Lot 2015C-3-C & 8-C ALBAR HILLS SUBD. LAWA-AN ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2022000407 & 08	216	0	691,200.00	23/05/2022	12,159.54	UNOCCUPIED - TCT UNDER HDMF
21.	805818080600042	Lot 2015-I-1-B-3 ALBAR HILLS SUBD. LAWA-AN ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2015000107	233	0	745,600.00	19/09/2022	13,116.54	UNOCCUPIED - TCT UNDER HDMF
22.	805818080600078	Lot 2015-I-1-B-7 ALBAR HILLS SUBD. LAWA-AN ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2017000072	207	0	662,400.00	01/02/2023	11,652.89	UNOCCUPIED - TCT UNDER HDMF
	805819061900037	Lot 938-C-3-C GREEN EARTH SUBDIVISION MONGPONG ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Lot Only	097-2021001570	289	0	751,400.00	23/05/2022	13,218.57	UNOCCUPIED - TCT UNDER HDMF
SIN	GLE ATTACHED /									
24.	858202007160005	Lot 206-A-4 POBLACION NORTE IVISAN CAPIZ REGION 6 (WESTERN VISAYAS) 5805	Single Attached	089-2021000583	200	150	3,096,500.00	03/06/2022	54,473.38	OCCUPIED - TCT UNDER HDMF
25.	858202206210001	Lot 1173-C-4-D DAYAO ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Single Attached	097-2023000457	236	205.74	3,579,304.00	17/05/2022	62,966.83	OCCUPIED - TCT UNDER HDMF
26.	805818071800052	Lot 26 Blk. 5 GRACEVILLE SUBDIVISION TIZA ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Single Attached	097-2018000067	204	119.36	3,000,000.00	23/05/2022	52,775.76	OCCUPIED - TCT UNDER HDMF
27.	805818071800015	Lot 21 Blk. 23 TIERRA VERDE HOMES SUBD. BOLO ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Single Attached	T-53454	80	30	518,850.00	19/09/2022	9,127.57	UNOCCUPIED - TCT UNDER DEVELOPER
28.	805818071800016	Lot 20 Blk. 23 TIERRA VERDE HOMES SUBD. BOLO ROXAS CITY CAPIZ REGION 6 (WESTERN VISAYAS) 5800	Single Attached	T-53453	80	35	650,654.35	05/09/2022	11,446.26	UNOCCUPIED - TCT UNDER DEVELOPER