



NAGA HOUSING BUSINESS CENTER

INVITATION TO SUBMIT OFFER TO PURCHASE

(February 15, 2024)

The Pag-IBIG Fund Committee on Disposition of Acquired Assets hereby invites interested buyers who would like to purchase Pag-IBIG Fund acquired assets through negotiated sale:

PUBLICATION BATCH NO.	AREA/LOCATION OF PROPERTIES	NO. OF AVAILABLE UNITS	PERIOD OF ACCEPTANCE OF OFFERS
53176	ALBAY MASBATE	28	March 05, 2024 to March 11, 2024

GENERAL GUIDELINES

- The list of the properties for negotiated sale may be viewed at <https://www.pagibigfund.gov.ph/aa/>.
- Interested buyers are encouraged to inspect their desired property/ies to purchase prior to submission of offer.
- The properties shall be sold on an **"AS IS, WHERE IS"** basis which means that the buyer accepts whatever the physical status of the property/ies including whether it is occupied or not.
- The **OFFERED PRICE** per property **shall not fall below the minimum gross selling price** of the property set by the Fund.

**Example:** If the minimum gross selling price of the property is P600,000.00, the Offered Price to be indicated in the Offer to Purchase shall be "P600,000.00" or higher.

- Purchase of the said properties may be one of the following modes of sale:

a. **GROUP SALE**

- Available to interested buyers employed under the same employer. Their employer shall meet the following requirements prior to submission of offer:
  - Accredited pursuant to the criteria provided in the prevailing guidelines on the Pag-IBIG Fund Employer Accreditation Program;
  - Have a Collection Servicing Agreement (CSA) or will have CSA with the Fund relative to the deduction and remittance of housing amortization.

**NOTE:** This mode of sale is also available to members of employees' associations or cooperatives whose employer has a CSA or willing to execute a CSA with the Fund.

- The interested buyers shall submit their individual offer stating their desired property to purchase, offered price and preferred mode of payment (cash, short-term installment or long term installment) to their group's authorized representative.
- The group's representative shall batch the offers and accomplish Offer to Purchase (HQP-AAF213) with attached List of Interested Employees/Members and Properties to be Purchased under Group Sale (HQP-AAF-214).

- The "aggregate Gross Selling Price" of the properties subject of group's initial offer for the year should be **at least** Ten Million Pesos (P10,000,000.00).

**Example:**

Desired Properties	Gross Selling Price*	Offered Price**
Property A	P3,000,000	P3,100,000
Property B	P3,000,000	P3,100,000
Property C	P4,000,000	P4,100,000
Total	<b>P10,000,000</b>	<b>P10,300,00</b>

\*Set by Pag-IBIG Fund

\*\*Set by the employee/members of the group

- The Fund shall grant a discount depending on the aggregate gross selling price of the properties as follows:

Gross Selling Price	Discount Rate
P10M to P50M	40%
More than P50M to P100M	42%
More than P100M	45%

- The Offer to Purchase and List shall be sealed in a mailing envelope.

**b. BULK SALE**

- Available to interested buyers of more than one (1) acquired asset with the aggregate "Gross Selling Price" of at least Ten Million Pesos (P10,000,000.00).

**Example:**

Desired Properties	Gross Selling Price*	Offered Price**
Property A	P3,000,000	P3,100,000
Property B	P3,000,000	P3,100,000
Property C	P4,000,000	P4,100,000
Total	<b>P10,000,000</b>	<b>P10,300,00</b>

\*Set by Pag-IBIG Fund

\*\*Set by the Buyer

- Interested buyers shall accomplish Offer to Purchase (If an individual, HQP-AAF-212 - V02, 02/2022; if a juridical entity, HQP-AAF-213) indicating their preferred mode of payment (cash or short-term installment) together with a List of Properties to be Purchased under Bulk Sale (HQP-AAF-215).
- The Fund shall grant a discount depending on the aggregate gross selling price of the properties as follows:

Gross Selling Price	Discount Rate
P10M to P50M	40%
More than P50M to P100M	42%
More than P100M	45%

- The Offer to Purchase and List shall be sealed in a mailing envelope.

**c. RETAIL SALE**

- Available to any buyers who are interested to purchase Pag-IBIG Fund acquired assets.
- Interested buyers shall submit their offer indicating their preferred mode of payment (cash or short-term installment) using the form Offer to Purchase (If an individual, HQP-AAF-212 - V02, 02/2022; if a juridical entity, HQP-AAF-213).
- The Fund shall grant a discount depending on the chosen mode of payment:





Mode of Payment	Discount
Cash	30%
Short-Term Installment	20%
Long-Term Installment	10%

- If the mode of payment is through long term installment, the buyer shall attach a copy of his/her proof of income to the Offer to Purchase.
  - The Offer to Purchase shall be sealed in a mailing envelope.
- The sealed envelope containing the offer shall be dropped in the drop box located at **PAG-IBIG FUND - NAGA HOUSING BUSINESS CENTER, 2ND FLOOR, ALDP BLDG., ROXAS AVENUE, DIVERSION ROAD, NAGA CITY, CAMARINES SUR.**
  - The interested buyer shall be required to register at the frontline counter prior to dropping of sealed offers. A Registration Stub will be issued as proof of registration.
  - In case the offer will be dropped by a representative, a Special Power of Attorney (SPA)/Secretary's Certificate shall be included in the sealed envelope. The authority given to the representative shall only be limited to dropping of offer and receipt of Notice of Award.
  - Acceptance of sealed offers shall be from **08:00 AM to 05:00 PM** starting **March 05, 2024 until March 11, 2024 (except weekends and holidays)**. No offers shall be accepted after the said cut-off time and date.
  - The determination of winning offers shall be on **March 12, 2024 09:00 AM** at **PAG-IBIG FUND - NAGA HOUSING BUSINESS CENTER, 2ND FLOOR, ALDP BLDG., ROXAS AVENUE, DIVERSION ROAD, NAGA CITY, CAMARINES SUR.**
  - The determination of winning offers shall be monitored by a representative from Commission on Audit (COA). Attendance of the buyer in the venue is only optional.
  - The buyer who has the **HIGHEST OFFERED PRICE** on a specific property shall be considered the winner.
  - In case there are identical offers constituting the highest offer on a specific property, the tie shall be resolved by toss coin. However, in case there are more than two (2) highest offerors, the tie shall be resolved through draw lots.
  - The result of the negotiated sale shall be released and posted in the Pag-IBIG Fund official website at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph) on the following week after the scheduled date of determination of winning offers. Buyers are encouraged to check the result on the said website.
  - Any notification sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirement and presumed to be deemed received by the buyer. In this regard, the Buyer shall ensure that the contact number and email address indicated on the Offer to Purchase are active. The buyer shall inform Pag-IBIG Fund immediately on any changes on his/her contact number.
  - The winning buyer shall be required to pay a **NON-REFUNDABLE RESERVATION FEE OF ONE THOUSAND PESOS (P1,000.00)** (except for Bulk Sale) within five (5) working days from date of receipt of Notice of Award (NOA). If the mode of payment is through cash or short-term installment, a downpayment of at least five percent (5%) of the net selling price shall be paid together with the reservation fee.
  - The winning buyers must abide by the terms and conditions of his chosen mode of payment:
    - Cash Payment** – the balance on the net selling price shall be paid not later than thirty (30) calendar days from date of signing of Deed of Conditional Sale (DCS).
    - Short-Term Installment** – the balance on the net selling price shall be paid in equal monthly installment and provided the chosen payment term shall not exceed twelve (12) months subject to an interest based on the Full Risk-Based Pricing Framework for three-year fixing period. For Bulk Sale, the applicable interest rate shall be based on the Fund's Full Risk-Based Pricing Framework for Wholesale Loans.



- c. **Long-Term Installment** – payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:
- c.1. Approval and term shall be subject to eligibility requirements stipulated under the Circular 428 Omnibus Guidelines on Sale of Pag-IBIG Fund Real and Other Properties Acquired;
  - c.2. The amount shall be the buyer's offered price;
  - c.3. The buyer shall be required to file his/her Long-Term Installment application and pay the following incidental expenses within thirty (30) calendar days from payment of reservation fee:
    - Processing fee of Two Thousand Pesos (P2,000.00) shall be paid upon submission of complete requirements; - Equity, if applicable;
    - One-year advance insurance premiums (sales redemption insurance as well as non-life insurance);
  - c.4. In case the Offered Price, net of downpayment (if any) and additional discount, is still higher than the approved amount for Long Term Installment, the amount in excess shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days from receipt of Notice of Conditional Approval of Sale (NOAS).
  - c.5. Original Borrowers who wish to participate on the negotiated sale shall not be allowed to avail long term installment as mode of payment. They may only submit offer thru cash or short-term installment basis.
  - c.6. In case the application has been disapproved due to buyer's fault, any downpayment not to exceed 5% of the net selling price and processing fee shall be forfeited in favor of the Fund.
18. The winning buyer shall take possession of the property without seeking assistance from the Fund.
19. If the winning buyer fails or refuses to push through with the purchase of the properties or fails to comply with the terms and conditions of the sale, he/she shall lose his/her right as the winning buyer and the Fund shall offer the subject property/ies on the next list of properties to be offered for negotiated sale.
20. Interested parties may visit the Naga Housing Business Center and contact at cel. no. **09951312517** or **09608619036**. You may also email your inquiries for further details at **nagalmrd.aa@pagibigfund.gov.ph**.

**PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL OFFERS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH OFFER AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**

  
**NANETTE GERARDA T. ABILAY**  
**Acting Vice President**  
**OVP – Home Lending Operations - Luzon**  
Chairman, Committee on Disposition of  
Acquired Asset  
  

## (NAGA HOUSING BUSINESS CENTER)

## LIST OF ACQUIRED ASSETS AVAILABLE FOR NEGOTIATED SALE

Publication Batch Number : 53176

ITEM NO.	PROPERTY NUMBER	PROPERTY LOCATION	TYPE	TCT/CCT NO.	LOT AREA	FLOOR AREA	MINIMUM GROSS SELLING PRICE	APPRAISAL DATE	REQUIRED GROSS MONTHLY INCOME FOR BUYERS WHO WILL CHOOSE LONG TERM INSTALLMENT AS MODE OF PAYMENT (Amount is based on minimum gross selling price, required GMI may change depending on actual Offered Price)	REMARKS
<b>COT ONLY / ALBAY</b>										
1.	805219051500040	Lot 6 Blk. 6 LA VERDE SUBDIVISION SAN JOSE MALIPOT ALBAY REGION 5 (BICOL REGION) 4510	Lot Only	T-141413	162	0	453,600.00	06/26/2023	7,979.69	For consolidation of title
2.	805219041200045	Lot 11 Blk. 21 MORAN ESTATES SUBDIVISION MATAGBAC TABACO CITY ALBAY REGION 5 (BICOL REGION) 4511	Lot Only	T-155716	82	0	344,400.00	07/26/2022	6,058.66	HDMF Title
3.	805219093000135	Lot 2310-E-3-L-3-B2 NON SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-139976	500	0	1,450,000.00	07/26/2023	25,508.28	HDMF Title
4.	805219093000122	Lot 2252-C-4 NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-155722	316	0	916,400.00	05/19/2023	16,121.24	HDMF Title
5.	805219042400064	Lot 2552-C-7 Blk. - NON-SUBDIVISION LIBJO TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-82020	587	0	1,350,100.00	07/26/2022	23,750.85	For consolidation of title
6.	805219093000211	Lot 7978-A-8 NON-SUBDIVISION BGY. 56 - TAYSAN (BGY. 68) LEGAZPI CITY ALBAY REGION 5 (BICOL REGION) 4500	Lot Only	52573	171	0	701,100.00	09/26/2023	12,333.70	HDMF Title
7.	805219103000008	Lot 3 NON-SUBDIVISION BGY. 12 - TULA-TULA (POB.) LEGAZPI CITY ALBAY REGION 5 (BICOL REGION) 4500	Lot Only	52744	244	0	1,195,600.00	05/02/2022	21,032.90	HDMF Title
8.	852202001310007	Lot 2310-E-3-L-1-1 NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	078-2022001814	582	0	1,629,600.00	06/08/2023	28,667.79	HDMF Title
9.	805219093000120	Lot 2552-C-3 NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-155720	335	0	971,500.00	05/19/2023	17,090.55	HDMF Title
10.	805218101600270	Lot 2-D-3-D NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-145795	190	0	551,000.00	06/26/2023	9,693.15	For consolidation of title
11.	805218101600271	Lot 2310-E-3-L-3-B-2 NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-147298	500	0	1,450,000.00	06/26/2023	25,508.28	For consolidation of title
12.	805219093000121	Lot 2552-C-5 NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-155721	333	0	965,700.00	05/19/2023	16,988.52	HDMF Title
13.	805219093000077	Lot 4947-A-1 NON-SUBDIVISION LIBOD CAMALIG ALBAY REGION 5 (BICOL REGION) 4502	Lot Only	078-2015000710	437	0	1,354,700.00	05/19/2023	23,831.77	HDMF Title
14.	805219093000038	Lot 2-D-3-E NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	078-2022003368	1,000.00	0	2,800,000.00	05/19/2023	49,257.38	HDMF Title
15.	805218101600265	Lot 2-D-1 NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-137467	400	0	1,160,000.00	06/26/2023	20,406.63	For consolidation of title
16.	805218101600663	Lot 958-D-3-C NON-SUBDIVISION MAHABA LIGAO CITY ALBAY REGION 5 (BICOL REGION) 4504	Lot Only	T-151961	600	0	1,140,000.00	09/21/2022	20,054.79	For consolidation of title
17.	805218101600272	Lot 2-D-3-C NON-SUBDIVISION CARARAYAN TIWI ALBAY REGION 5 (BICOL REGION) 4513	Lot Only	T-138798	153	0	443,700.00	06/26/2023	7,805.53	For consolidation of title
18.	805219093000170	Lot 13668A-5 NON-SUBDIVISION ANISLAG DARAGA (LOCSIN) ALBAY REGION 5 (BICOL REGION) 4501	Lot Only	T-108960	580	0	1,972,000.00	07/13/2023	34,691.27	For consolidation of title
19.	805219093000167	Lot Lot 1030-C-2-E-1 NON-SUBDIVISION SAN RAFAEL GUINOBATAN ALBAY REGION 5 (BICOL REGION) 4503	Lot Only	T-94015	300	0	750,000.00	10/25/2022	13,193.94	For consolidation of title
20.	805219093000156	Lot 6414-A-10-D-6-C NON-SUBDIVISION QUIRANGAY CAMALIG ALBAY REGION 5 (BICOL REGION) 4502	Lot Only	T-130341	1,000.00	0	1,000,000.00	06/13/2023	17,591.92	HDMF Title
21.	805218101600503	Lot 501-F-2-D HOMELOT MORERA GUINOBATAN ALBAY REGION 5 (BICOL REGION) 4503	Lot Only	T-96861	317	0	919,300.00	02/01/2023	16,172.25	For consolidation of title
22.	805218101600504	Lot 17 Blk. 05 STA. MONICA SUBDIVISION BGY. 56 - TAYSAN (BGY. 68) LEGAZPI CITY ALBAY REGION 5 (BICOL REGION) 4500	Lot Only	48809	100	0	590,000.00	08/01/2023	10,379.23	For consolidation of title
<b>DOUBLE ATTACHED / ALBAY</b>										
23.	852201909230001	Lot 16 Blk. 6 NAPOVILLE SUBDIVISION NAPO POLANGUI ALBAY REGION 5 (BICOL REGION) 4506	Double Attached	078-2022000528	80	38	1,058,400.00	07/26/2022	18,619.29	HDMF Title - Occupied
<b>SINGLE ATTACHED / ALBAY</b>										
24.	852201910170001	Lot 2 Blk. 15 RANCHO IMPERIAL SUBDIVISION-POLANGUI KINALE POLANGUI ALBAY REGION 5 (BICOL REGION) 4506	Single Attached	T-140556	90	76.5	1,069,110.00	03/14/2023	18,807.70	For consolidation of title - Unoccupied
<b>SINGLE DETACHED / ALBAY</b>										
25.	805218101600286	Lot 6504-B-3-C NON-SUBDIVISION LIBOD CAMALIG ALBAY REGION 5 (BICOL REGION) 4502	Single Detached	T-127756	260	80.5	964,280.00	07/26/2022	16,963.54	For consolidation of title - Unoccupied
<b>DUPLEX / ALBAY</b>										
26.	805218101600098	Lot 08 Blk. 34 RANCHO IMPERIAL SUBDIVISION KINALE POLANGUI ALBAY REGION 5 (BICOL REGION) 4506	Duplex	T-87413	70	24.75	328,240.00	08/04/2023	5,774.37	CTS - under abatement - Occupied
27.	805218101600510	Lot 30 Blk. 18 STA. MONICA SUBDIVISION BGY. 56 - TAYSAN (BGY. 68) LEGAZPI CITY ALBAY REGION 5 (BICOL REGION) 4500	Duplex	49718	60	27.5	493,600.00	07/26/2023	8,683.37	For consolidation of title - Unoccupied
<b>COT ONLY / MASBATE</b>										
28.	805219072600075	Lot 18 Blk. 15 VILLA OTILLA SUBDIVISION PINAMARBUHAN MOBO MASBATE REGION 5 (BICOL REGION) 5401	Lot Only	T-16038	60	0	60,000.00	10/09/2023	1,055.52	HDMF Title



Rank

OFFER TO PURCHASE

\_\_\_\_\_ Date

To: **Pag-IBIG FUND COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Relative to the sale of Pag-IBIG Fund acquired assets under Negotiated Sale with Publication Batch No. \_\_\_\_\_, I/We hereby submit my/our offer to purchase the property/ies as described below subject to the terms and conditions of the Omnibus Guidelines Implementing the Sale of Pag-IBIG Fund Acquired Assets Program:

1. Mode of Sale: ☐ Retail Sale      ☐ Bulk Sale      ☐ Group Sale
2. Location of the Property (if multiple properties, please attach list of properties to purchase):  
\_\_\_\_\_  
\_\_\_\_\_ Property Number: \_\_\_\_\_
3. Minimum Selling Price: \_\_\_\_\_ (P \_\_\_\_\_)
4. Offered Price (must be equal to or higher than the Minimum Gross Selling Price): \_\_\_\_\_ (P \_\_\_\_\_)
5. Mode of Payment: ☐ Cash (to pay within 30 days from signing of Deed of Conditional Sale)  
☐ Short Term Installment (to pay within \_\_\_\_\_ months) (maximum of 12 months)  
☐ Long Term Installment (to pay within \_\_\_\_\_ years) (maximum of 30 years, not applicable for bulk sale) (please attached a copy of proof of income)

I/We certify that the information/statement indicated herein is to my/our knowledge, true, correct, complete and updated and I/We investigate and inspect the said property/ies before tendering this offer to purchase. The signature appearing below is genuine. Further, I/We hereby agree of the following:

- 1) to purchase the property/ies on “As Is, Where Is” basis on which I/we accept the physical condition of the property/ies including whether it is occupied or not;
- 2) to hold Pag-IBIG Fund free and harmless from liabilities of whatever kind and nature arising out of any legal claims which may be filed by third persons involving the property/ies;
- 3) that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by Pag-IBIG Fund’s approving authorities.
- 4) that should my/our application be approved, notarial and all other fees pertaining to the purchase of the property/ies shall be for my/our account.

Further, I/we hereby agree and consent to the collection, generation, use, processing, storage and retention of my/our personal information for the purpose/s of acquiring a Pag-IBIG Fund acquired asset/s including the posting of my/our name/s in the Pag-IBIG Fund website in case I/we win on the negotiated sale. I/we understand that my/our personal information will be shared with other government agencies and to third parties as may be necessary, for the use of which shall be governed by the Republic Act No. 10173 also known as the “Data Privacy Act of 2012” and its implementing rules and regulations, I/we promise to notify Pag-IBIG Fund should there be any amendment or changes in my/our personal information indicated herein.

SIGNATURE OF OFFEROR  
OVER PRINTED NAME

SIGNATURE OF AUTHORIZED  
REPRESENTATIVE OVER PRINTED NAME  
(IF ANY)

DATE

**Authorized Representative Information (if applicable) (Please write in BLOCK LETTERS):**

(Note: Authorized Representatives must be armed with an SPA when transacting with Pag-IBIG Fund)

**THIS PORTION IS FOR Paq-IBIG FUND USE ONLY**

**THIS FORM MAY BE REPRODUCED. NOT FOR SALE.**



# Pag-IBIG FUND

(Home Development Mutual Fund)  
NAGA BRANCH

## PROPERTY INFORMATION ACKNOWLEDGMENT

I hereby acknowledge that I personally filled up the details of the property/ties I/we intend to purchase in Offer to Purchase / Offer to Bid form.

### A: PROPERTY INFORMATION

TCT NO. : \_\_\_\_\_  
PROPERTY NUMBER : \_\_\_\_\_  
PROPERTY LOCATION: \_\_\_\_\_  
\_\_\_\_\_

### B: BUYER INFORMATION

LASTNAME : \_\_\_\_\_ CIVIL STATUS: \_\_\_\_\_  
FIRSTNAME : \_\_\_\_\_  
MIDDLENAME : \_\_\_\_\_ DATE OF BIRTH: \_\_\_\_\_  
CONTACT NO: \_\_\_\_\_ EMAIL ADD: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
PAG-IBIG MEMBER: YES \_\_\_\_\_ NO \_\_\_\_\_ FORMER OWNER: YES \_\_\_\_\_ NO \_\_\_\_\_

## ACKNOWLEDGEMENT

I **HEREBY AGREE** to purchase the Property considering that the transfer of TCT/s in the name of the Home Development Mutual Fund (HDMF) is still on process pending abatement filed by HDMF with the Bureau of Internal Revenue (BIR). I fully understand that upon full payment of the approved selling price, the TCT of the subject property shall not be release to me until such time that abatement is done or until title of ownership has been transferred in the name of Home Development Mutual Fund. Upon release of TCT, I will be responsible for the transfer under my name.

Pag-IBIG Fund recommends that the property/ties be visited personally and have it surveyed by a licensed surveyor, check technical descriptions and boundaries (specifically for lot). For house and lot verify unpaid electric and water bills. Pag-IBIG Fund has no responsibility for any circumstances that may arise after the sale regarding the physical condition of the subject property/ties.

\_\_\_\_\_  
(Signature over Printed Name of Buyer)

Assisted by: \_\_\_\_\_  
Date and Time: \_\_\_\_\_



SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

I/We \_\_\_\_\_, Filipino citizen/s, of legal age, single/married, with residence and postal address at \_\_\_\_\_ do hereby name, constitute, and appoint \_\_\_\_\_, of legal age, single/married, with residence and postal address at \_\_\_\_\_ to be my/our true and lawful Attorney-in-Fact, for me/us in my/our name, place and stead, to do and perform the following acts, to wit:

1. To participate, for and in my/our behalf, in a public auction of Pag-IBIG Fund Acquired Assets scheduled on \_\_\_\_\_ to be held at \_\_\_\_\_;
2. To make, sign and submit any documents which may be required by the Pag-IBIG Fund subject of my/our participation in public bidding and post-bid documentation thereafter if in case that my/our bid is declared as the winning bid;
3. To receive the Notice of Award issued by the Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as the winning bid;
4. To receive my/our bidding documents, including the bidder's bond, from Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as non-winning/ineligible bid; and
5. To perform other acts that the bidder is required to perform in relation to the said public auction of the Fund.

**HEREBY GIVING AND GRANTING** unto my/our said Attorney-in-Fact full power and authority to do and perform each and every act which may be necessary or convenient, in connection with any of the foregoing as fully to all intents and purposes as I/We might or could do, if personally present and acting in person, **HEREBY RATIFYING AND CONFIRMING** all that my said Attorney-in-Fact may also do or cause to be done under and by virtue of these presents.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at the Province/City of \_\_\_\_\_.

\_\_\_\_\_  
Attorney-in-Fact  
  
\_\_\_\_\_  
No. \_\_\_\_\_  
Date of Issue \_\_\_\_\_  
Expiry Date \_\_\_\_\_

\_\_\_\_\_  
Bidder  
  
\_\_\_\_\_  
No. \_\_\_\_\_  
Date of Issue \_\_\_\_\_  
Expiry Date \_\_\_\_\_

With marital consent  
\_\_\_\_\_

SIGNED IN THE PRESENCE OF:

\_\_\_\_\_

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
PROVINCE/CITY OF \_\_\_\_\_ ) S.S.

BEFORE ME, a Notary Public for and in \_\_\_\_\_,  
province/city of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_,  
personally appeared the named-persons in this Special Power of Attorney (SPA), who  
have satisfactorily proven to me their identity through their identifying documents written  
below their names and signature, that they are the same persons who executed and  
voluntarily signed the foregoing SPA, duly signed by their instrumental witnesses at the  
spaces herein provided which they acknowledged before me as their free and voluntary  
act and deed.

The foregoing instrument which relates to a SPA consists of \_\_\_\_\_ (\_\_\_\_) pages  
including the page on which the acknowledgment is written, has been signed by the  
parties and instrumental witnesses on all pages thereof, in my presence, and sealed with  
my Notarial Seal.

WITNESS MY HAND AND NOTARIAL SEAL.

NOTARY PUBLIC

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