

(Cebu Housing Hub)

INVITATION TO BID

May 05, 2023

The Pag-IBIG Fund Committee on Disposal of Real and Other Properties Acquired hereby invites interested bidders who would like to purchase Pag-IBIG Fund acquired assets through Sealed Public Auction:

TRANCHE	AREAS	NO. OF UNITS	PERIOD OF ACCEPTANCE OF BID OFFERS	OPENING OF BID OFFERS
119 th SPB	CEBU PROPERTIES	24	22 MAY 2023 TO 26 MAY 2023	30 MAY 2023

GENERAL GUIDELINES

- Interested parties are required to secure copies of OFFER TO BID (HQP-AAF-103 if individual bidder or HQP-AAF-238 if juridical entity) from the Acquired Asset frontline counter servicing, 3rd Floor, Pag-IBIG Fund WT Corporate Tower, Cebu Business Park, Cebu City or may download the form at <u>www.pagibigfund.gov.ph.</u>
- 2. Properties shall be sold on an "**AS IS, WHERE IS**" basis which means that the bidder accepts whatever the physical status of the property/ies (including whether it is occupied or not).

3. All interested bidders are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties for public auction may be viewed at www.pagibigfund.gov.ph/aa/aa/aspx.

- 4. Discounts are not applicable during First Sealed Public Auction.
- 5. Bidders are also encouraged to visit our website, <u>www.pagibigfund.gov.ph/aa/aa.aspx</u> five (5) days prior the actual opening of bid offers, to check whether there is any erratum posted on the list of properties posted under the sealed public auction.
- 6. Bidders shall be required to register at the frontline counter servicing prior to dropping of sealed bid offer/s. Only bid offers from registered bidders shall be accepted and a registration stub will be issued as proof of registration.
- 7. Acceptance of sealed bid offer/s shall be from 8:00 AM to 5:00 PM starting 22 MAY 2023 until 26 MAY 2023. Bidders are advised to submit their proposals together with a photocopy of their valid Identification (ID) card and latest proof of income only on the scheduled date of batch. No proposals shall be accepted earlier or later than the scheduled date.
- 8. Bidders may designate their Authorized representatives, provided they shall issue the following documents:
 - a. Notarized Special Power of Attorney (SPA) for individual-bidder. The SPA for bidding may be downloaded at <u>www.pagibigfund.gov.ph</u> (Other properties for sale-Disposition of Acquired Assets for Public Auction). Also, if the bidder is based or is currently working abroad, SPA must be notarized at the Philippine Consular Office.
 - b. Secretary's Certificate for company-bidder.

NOTE: The suggested template of the said documents may be downloaded at www.pagibigfund.gov.ph.

- 9. The bidder shall state in words and in figures the amount of his/her bid offer and his/her chosen mode of payment in the Offer to Bid form. The **BID OFFER** shall not be lower than the minimum bid set by the Fund.
- 10. In the absence of a chosen mode of payment, the default mode of payment shall be long-term installment. Likewise, change on the winning bidder's mode of payment shall not be allowed.
- 11. The determination of winning bidders shall be on **30 MAY 2023** at **Pag-IBIG Fund WT Corporate Tower, Cebu Business Park, Cebu City**.
- 12. The determination of winning bidders shall be monitored by a representative from Commission on Audit (COA). Attendance of the bidder/s in the venue is not required.
- 13. The bidder who offers the highest bid shall be declared as the winner.

- 14. In case there are identical offers constituting the highest bids, the tie shall be resolved by considering the Mode of Payment. The priority in terms of mode of payment shall be as follows:
 - a. Cash;
 - b. Short-Term Installment;
 - c. Long-Term Installment.
- 15. If there is still a tie after considering the mode of payment, it shall be resolved immediately through toss coin. However, in case there are more than two (2) highest bidders, the tie shall be resolved through draw lots.
- 16. The result of the sealed public auction shall be released and posted in the Pag-IBIG Fund official website at www.pagibigfund.gov.ph. Bidders are encouraged to check the result on the said website.
- 17. Any notification sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirements and presumed to be deemed received by the buyer. In this regard, the Bidder shall ensure that the contact number and email address indicated on the Offer to Bid are active. The bidder shall inform Pag-IBIG Fund immediately on any changes on his/her contact number.
- 18. The winning bidder shall be required to pay his/her BID BOND equivalent to five percent (5%) of the BID OFFER and shall be paid within three (3) working days after the publication of the winning bidders. It shall be in Philippine Currency and may be in the form of cash or manager's check payable to Pag-IBIG Fund. It shall likewise serve as the down payment of the winning bidder.
- 19. For bidders whose bid bond is in the form of a **MANAGER'S CHECK**, are advised to adhere to the current Bangko Sentral ng Pilipinas' (BSP) memorandum relative to the proper handling of checks: Do not staple, crumple, fold, bind or pin checks.

20 . Payment of the remaining ninety five percent (95%) bid offer balance may either be thru any of the following modes:

- a. **Cash Payment** the balance on the net selling price shall be paid not later than thirty (30) calendar days from date of signing of Deed of Conditional Sale (DCS).
- b. Short-Term Installment the balance on the net selling price shall be paid in equal monthly installment and provided the chosen payment term shall not exceed twelve (12) months subject to an interest based on the Full Risk-Based Pricing Framework for three-year fixing period.
- c. Long-Term Installment payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:

c.1. Approval and term shall be subject to eligibility requirements stipulated under the Circular 428 Omnibus Guidelines on Sale of Pag-IBIG Fund Real and Other Properties Acquired;

- c.2. The amount shall be the bidder's bid offer, net of 5% downpayment;
- c.3. The bidder shall be required to file his/her Long-Term Installment application and pay the following incidental expenses within thirty (30) calendar days from receipt of Notice of Award:
 - Processing fee of Two Thousand Pesos (P2,000.00) shall be paid upon submission of complete requirements;
 - Equity, if applicable;
 - One-year advance insurance premiums (sales redemption insurance as well as non-life insurance);

c.4. In case the Bid Offer, net of the five percent (5%) bid bond and additional discount, is still higher than the approved amount for Long Term Installment, the amount in excess shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days from receipt of Notice of Conditional Approval of Sale (NCAS).

- c.5. Original Borrowers who wish to participate on the Sealed Public Auction sale shall not be allowed to avail long term installment as mode of payment. They may only submit offer thru cash or short-term installment basis.
- c.6. In case the application has been disapproved due to buyer's fault, the 5% bidder's bond shall be forfeited in favor of the Fund.
- 21. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 5% bidder's bond shall be forfeited in favor of the Fund.
- 22. The Fund shall declare the next highest bidder as the winning bidder in case the sale to the original winning bidder is cancelled. He shall be required to pay a down payment of 5% of the offer price within 15 calendar days from notification and the remaining ninety five percent (95%) of his/her bid offer within the approved payment period. In the event there are two (2) or more complying bidders, the same rule on resolving ties shall be applied.
- 23. Interested parties may visit the <u>3rd Floor, Pag-IBIG FUND WT Corporate Tower, Mindanao Avenue, Cebu Business Park, Cebu City or contact MR. ANGELO E. HERMOSISIMA; MS. JERRA MAE D. PACINIO, MS. KAYE ANTONETTE A. DIANO AND MS. MA. SARAH A. BETINOL at tel. nos. (032) 260-1800 and (032) 412-2110. You may also email your inquiries for further details at <u>aehermosisima@pagibigfund.gov.ph</u> or <u>cebulmrd.lrrd2@pagibigfund.gov.ph</u>.</u>

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

SGD. ENGR. NOLI D. ARMADA

VP, Home Lending Operations Visayas/Mindanao Group

Chairman Committee on Disposition of Acquired Assets Chairman, Committee on Disposition of Acquired Assets

https://www.foreclosurephilippines.com



Cebu Housing Hub Loans Management and Recovery Department Acquired Asset Management

INSTRUCTION TO BIDDERS

- 1. Select property/ies from the list of properties available for public auction posted at Pag-IBIG Fund official website (<u>www.pagibigfund.gov.ph</u>).
- Inspect the chosen property/ies prior to submission of bid offer and determine if there are any unpaid dues on the property/ies. The properties are sold on an "As Is, Where Is" basis, whatever physical/ occupancy status and any fees, dues pertaining to the properties shall be for the account of the winning bidder.
- Secure 1 copy of the Offer to Bid (For Sealed Public Auction) from the Acquired Asset Counter at the 3rd Floor Pag-IBIG Fund – WT Corporate Tower, Minadanao Avenue, Cebu Business Park, Cebu City or at any designated dropbox location or you may download the form at www.pagibigfund.gov.ph.
- 4. Fill out the Offer to Bid forms and affix signature on the designated portion of the form.
 - NOTES: a. The bid amount shall in no case be lower than the minimum bid price indicated in the Invitation to Bid
 - b. Selling Price will be based on your bid amount/ offer
- Bidder shall register and submit/ drop his duly accomplished Offer to bid form, photocopy of valid IDs with 3 specimen signatures, proof of income and Special Power of Attorney together with valid IDs of attorney in fact (if applicable) at the acquired asset frontline counter servicing at the 3rd Floor, Pag-IBIG Fund WT Corporate Tower, Mindanao Avenue, Cebu Business Park, Cebu or at any designated dropbox location in accordance to the schedule date posted.

NOTE: Submission of multiple bid for ONE property is a ground for DISQUALIFICATION.

- 6. Should the bidder unable to register and submit their bid offer in person, the bidder may designate his/her/their Authorized Representative provided they shall present the following documents:
 - a. For individual bidder Notarized Special Power of Attorney *(SPA)* together with one (1) government issued ID each for the bidder and Authorized Representative.

NOTE: In case the bidder is an OFW, the SPA shall be duly certified and authenticated by the Philippine Embassy or Consulate in the country where the bidder is assigned/working.

b. For juridical entity - Secretary's Certificate together with one (1) government issued ID each for the bidder and Authorized Representative.

NOTE: The suggested template of the said documents may be downloaded at www.pagibigfund.gov.ph.

- 7. Upon registration (based on the scheduled date posted), drop the sealed bid envelope to the designated bid box.
- Cut-off time for submission of offer/s is at 5:00PM.
 No more bid offer/s shall be accepted from the unregistered bidder/s after the cut-off time and date posted.

- 9. The opening of sealed envelopes shall be done on the date posted (bidders are not required to attend on the opening date as the IATF still prohibits mass gathering).
- 10. In case there are identical offers constituting the highest offer on a specific property, the tie shall be resolved by toss coin. However, in case there are more than two (2) highest offerors, the tie shall be resolved through draw lots.
- 11. The bidder who offers the highest bid shall be declared as the winner. Bidder/s will be informed to pay his 5% bid bond and receive his Notice of Award within 3 working days after the notification.
- 12. The result of the sealed public auction shall be released and posted in the Pag-IBIG Fund official website at www.pagibigfund.gov.ph. Bidders are encouraged to check the result on the said website.
- 13. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 5% bidder's bond shall be forfeited in favor of the Fund.
- 14. The Fund shall declare the next highest bidder as the winning bidder in case the sale to the original winning bidder is cancelled. He shall be required to pay a down payment of 5% of the offer price within 3 working days from notification and the remaining ninety five percent (95%) of his/her bid offer within the approved payment period.

NOTE: Original Borrowers or Interested Bidders who have a history with Pag-IBIG Fund, where its Housing Loan account was Foreclosed or Cancelled are not allowed to avail of a Long-Term Installment/Housing Loan as a mode of payment but may Submit Offer through Cash or Short-Term Installment basis only.

Please be advised that only bidders or Attorney-In-Fact are allowed in the counter servicing to maintain social distancing in the area. You are required to wear face mask and face shield upon entry and provide your personal writing materials. **Pag-IBIG Fund reserves the right to suspend the scheduled Sealed Public Auction in the event that provision provided in the IATF requirements are violated.**

Conforme:

V

Signature over printed name of bidder or Attorney-in-fact (if any)

Pag-IBIG Fund (Cebu Housing Hub) LIST OF ACQUIRED ASSETS FOR PUBLIC AUCTION 119th Tranche - 1st Sealed Public Auction

DATE OF ACCEPTANCE: 22 MAY 2023 TO 26 MAY 2023 DATE OF OPENING: 30 MAY 2023

ITEM NO.	PROPERTY NUMBER	LOCATION	TYPE	TCT NO.	LOT AREA	FLOOR AREA	MINIMUM BID PRICE		REQUIRED GROSS MONTHLY INCOME FOR BIDDERS WHO WILL CHOOSE LONG TERM INSTALLMENT AS MODE OF PAYMENT (Amount is based on minimum bid price, required GMI may change depending on actual Bid Offer)	STATUS OF TCT
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				LAPU-LAPU C	ITY					
LA ALD	EA BUENA MACTA	N, BABAG, LAPU-LAPU CITY, CEBU								
1	867202202230018	BLOCK 13, LOT 34, LA ALDEA BUENA MACTAN, BABAG, LAPU-LAPU CITY, CEBU	TOWNHOUSE END UNIT WITH FIREWALL	110-2020001341	49.00	47.20	884,690.00	09/11/21	₱15,769.47	For consolidation - REM
CORINT	CORINTHIANS SUBDIVISION, BASAK, LAPU-LAPU CITY, CEBU									
2	867202111160001	BLOCK 12, LOT 09, CORINTHIANS SUBDIVISION, BASAK, LAPU-LAPU CITY, CEBU	TOWNHOUSE	110-2023000666	40.00	51.00	1,204,900.00	01/18/23	₽21,477.17	Consolidated to HDMF
3	867202210270008	BLOCK 12, LOT 38, CORINTHIANS SUBDIVISION, BASAK, LAPU-LAPU CITY, CEBU	TOWNHOUSE	110-2019004116	40.00	51.00	1,164,700.00	12/19/22	₽20,760.61	Consolidated to HDMF
HANIYY	AH HOMES SUBDI	VISION, CALAWISAN, LAPU-LAPU CITY, CEBU								
4	867202202230017	BLOCK 01, LOT 32, PH. 2, HANIYYAH HOMES SUBDIVISION, CALAWISAN, LAPU-LAPU CITY, CEBU	TOWNHOUSE	110-2020000841	40.00	50.00	1,347,200.00	09/11/21	₽24,013.64	For consolidation - REM
5	867202203070001	BLOCK 10, LOT 13, PH. 2, HANIYYAH HOMES SUBDIVISION, CALAWISAN, LAPU-LAPU CITY, CEBU	TOWNHOUSE END UNIT WITH FIREWALL	110-2019000323	40.00	50.00	1,428,400.00	02/23/22	₱25,461.02	For consolidation - REM
DECA H	IOMES - MACTAN 3	SUBDIVISION, BASAK, LAPU-LAPU CITY, CEE	BU							
6	867202203070002	BLOCK 05, LOT 13, DECA HOMES - MACTAN 3 SUBDIVISION, BASAK, LAPU-LAPU CITY, CEBU	TOWNHOUSE	110-2011000249	40.00	46.40	1,210,500.00	02/23/22	₽21,576.99	For consolidation - REM
GENES	IS HOMES SUBDIVI	SION, BASAK, LAPU-LAPU CITY, CEBU								
7	867202301060004	BLOCK 02, LOT 15, GENESIS HOMES SUBDIVISION, BASAK, LAPU-LAPU CITY, CEBU	TOWNHOUSE	110-2021000536	46.00	47.00	1,207,700.00	11/02/22	₽21,527.08	Consolidated to HDMF
DECA H	IOMES - MACTAN 2	SUBDIVISION, BANKAL, LAPU-LAPU CITY, CE	BU						·	·
8	867202208240001	BLOCK 05, LOT 07, DECA HOMES - MACTAN 2 SUBDIVISION, BANKAL, LAPU-LAPU CITY, CEBU	TOWNHOUSE END UNIT WITH FIREWALL	110-2017001713	50.00	42.40	867,000.00	07/21/22	₱15,454.15	Consolidated to HDMF
PACIFIC	GRANDE RESIDE	NCES, BASAK, LAPU-LAPU CITY, CEBU	· · · · · · · · · · · · · · · · · · ·		·		·		·	
9	867202212230005	UNIT 18-115, PACIFIC GRANDE RESIDENCES, BASAK, LAPU-LAPU CITY, CEBU	CONDOMINIUM	110-2017001474		42.54	2,701,300.00	10/26/22	₱48,150.28	For consolidation - CTS (Under BIR abatement)

867202212230007	UNIT 24-213, PACIFIC GRANDE RESIDENCES, BASAK, LAPU-LAPU CITY, CEBU	CONDOMINIUM	110-2017001939		12.50	600,000.00	10/26/22	₱10,694.91	For consolidation - CTS (Under BIR abatement)
ING 956, LOOC, LA	PU-LAPU CITY, CEBU								
867202210270001	UNIT B1-729, SAEKYUNG 956, LOOC, LAPU-LAPU CITY, CEBU	CONDOMINIUM	110-2019000368		27.00	1,684,500.00	08/26/22	₱30,025.97	For consolidation - CTS (Under BIR abatement)
867202212230006	UNIT B1-929, SAEKYUNG 956, LOOC, LAPU-LAPU CITY, CEBU	CONDOMINIUM	110-2019000428		27.00	1,701,400.00	10/26/22	₱30,327.21	For consolidation - CTS (Under BIR abatement)
867202212230002	UNIT B2-826, SAEKYUNG 956, LOOC, LAPU-LAPU CITY, CEBU	CONDOMINIUM	110-2019000873		27.00	1,701,400.00	10/26/22	₱30,327.21	For consolidation - CTS (Under BIR abatement)
ING VILLAGE I, MA	RIGONDON, LAPU-LAPU CITY, CEBU								
867202212230008	UNIT B1-807, PH. 2, SAEKYUNG VILLAGE I, MARIGONDON, LAPU-LAPU CITY, CEBU	CONDOMINIUM	110-2014000165		60.50	3,862,600.00	08/12/22	₱68,850.28	For consolidation - CTS (Under BIR abatement)
ING RESIDENCES,	MARIGONDON, LAPU-LAPU CITY, CEBU								
867202106230002	UNIT B2-22, PH. 1, SAEKYUNG RESIDENCES, MARIGONDON, LAPU-LAPU CITY, CEBU	CONDOMINIUM	110-2022002971		63.00	2,368,800.00	02/23/23	₱42,223.52	Consolidated to HDMF
BF TOWNHOMES SUBDIVISION, PAJAC, LAPU-LAPU CITY, CEBU									
867202112060001	BLOCK 03, LOT 22, PH. 2, BF TOWNHOMES SUBDIVISION, PAJAC, LAPU-LAPU CITY, CEBU	TOWNHOUSE	110-2023000668	40.00	65.00	1,449,600.00	11/20/21	₱25,838.91	Consolidated to HDMF
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CEBU TOWNHOME

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DECA H	OMES MANDAUE F	PRIME SUBDIVISION, JAGOBIAO, MANDAUE CI	TY, CEBU						IHS	
17	867202212290016	BLOCK 06, LOT 21, DECA HOMES MANDAUE PRIME SUBDIVISION, JAGOBIAO, MANDAUE CITY, CEBU	TOWNHOUSE	111-2021003661	38.00	56.80	1,324,300.00	11/2 <mark>4/</mark> 22	₽23,605.46	Consolidated to HDM
PEREVI	LLE SUBDIVISION,	PAGSABUNGAN, MANDAUE CITY, CEBU								
18	867202210270010	BLOCK 03, LOT 04, PEREVILLE SUBDIVISION, PAGSABUNGAN, MANDAUE CITY, CEBU	TOWNHOUSE	111-2020000177	50.00	71.35	1,683,000.00	06/24/22	₱29,999.23	Consolidated to HDM
JRBAN	DECA HOMES TIPO	OLO, TIPOLO, MANDAUE CITY, CEBU		•						
19	864202208230001	UNIT B19-415, URBAN DECA HOMES TIPOLO, TIPOLO, MANDAUE CITY, CEBU	CONDOMINIUM	111-2023000135		25.00	1,235,500.00	09/07/21	₱22,022.61	Consolidated to HDM
					2.1.1					
				CONSOLACI	JN					
)` PEAR	RL CONDOMINIUM,	LAMAC, CONSOLACION, CEBU								
20	867202210270002	UNIT B1-206, D` PEARL CONDOMINIUM, LAMAC, CONSOLACION, CEBU	CONDOMINIUM	111-2018000077		34.41	1,542,800.00	03/20/23	₱27,500.19	For consolidation - C1 (Under BIR abatemer

21	806719042600030	BLOCK 05, LOT 04, PH. 1A, WINDFIELDS SUBDIVISION, DANLAG, CONSOLACION, CEBU	DUPLEX	111-2016005484	54.00	22.00	457,300.00	02/20/23	₱8,151.31	Consolidated to HDMF
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				CEBU CITY	/					
LABAN	GON, CEBU CITY, C	EBU								
22	864202210270018	LOT 2666, LABANGON, CEBU CITY, CEBU	LOT ONLY	87557	154.00		1,540,000.00	08/23/22	₱27,450.28	For consolidation - REM
URBAN	JRBAN DECA HOMES H. CORTES, KASAMBAGAN, CEBU CITY, CEBU									
23	864202303220004	UNIT B05-113, URBAN DECA HOMES H. CORTES, KASAMBAGAN, CEBU CITY, CEBU	CONDOMINIUM	107-2016004459		26.80	1,782,200.00	08/10/2022	₽31,767.46	For consolidation - CTS
URBAN	DECA HOMES TISA	A, TISA, CEBU CITY, CEBU								·
24	864202303080002	UNIT B13-307, URBAN DECA HOMES TISA, TISA, CEBU CITY, CEBU	CONDOMINIUM	107-2019007601		25.00	1,265,300.00	2/15/2023	₱22,553.79	For consolidation - REM
	NOTE: ACCOUNTS UNDER ABATEMENT MAY TAKE SEVERAL YEARS (MORE OR LESS 5 YEARS) FOR TCT TO BE CONSOLIDATED IN THE NAME OF THE FUND									

https://www.foreclosurephilippines.com



Buy a property as low as ₽ 457,300.00

AUCTION SALE

DATE OF ACCEPTANCE: 22 MAY 2023 - 26 MAY 2023 8:00 AM - 5:00 PM at the 3rd Floor, Pag-IBIG Fund WT Corporate Tower, Cebu Business Park, Cebu City DATE OF OPENING: 30 MAY 2023

Block 13, Lot 34, La Aldea Buena Macta Babag, Lapu-Lapu City, Cebu House and Lot (Townhouse End Unit with Firewal Lot Area : 49.00 Sqm. Floor Area : 47.20 Sqm.	Basak, Lapu-Lapu City, Cebu	 Block 12, Lot 38, Corinthians Subdivision, Basak, Lapu-Lapu City, Cebu House and Lot (Townhouse) Lot Area : 40.00 Sgm. Floor Area : 51.00 Sgm.
Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - REM Minimum Bid Price : Php 884,690.00	Occupancy Status : UNOCCUPIED Status of TCT : Consolidated to HDMF Minimum Bid Price : Php 1,204,900.00	Occupancy Status : UNOCCUPIED Status of TCT : Consolidated to HDMF Minimum Bid Price : Php 1,164,700.00
O Block 01, Lot 32, Ph. 2, Haniyyah Homes Subdivi Calawisan, Lapu-Lapu City, Cebu House and Lot (Townhouse) Lot Area : 40.00 Sqm. Picor Area : 50.00 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - REM Minimum Bid Price : Php 1,347,200.00	Image: Sign of the system of the sy	
Block 02, Lot 15, Genesis Homes Subdivis Basak, Lapu-Lapu City, Cebu House and Lot(Townhouse) Lot Area : 46.00 Sqm. Floor Area : 47.00 Sqm. Occupancy Status : OCCUPIED Status of TCT : Consolidated to HDMF Minimum Bid Price : Php 1,207,700.00	ion, P Block 05, Lot 07, Deca Homes - Mactan 2 Subdivision Bankal, Lapu-Lapu City, Cebu A House and Lot (Townhouse End Unit with Firewall) Lot Area : 50.00 Sgm. Floor Area : 42.40 Sgm. Occupancy Status : UNOCCUPIED Status of TCT : Consolidated to HDMF Minimum Bid Price : Php 867,000.00	 Unit 18-115, Pacific Grande Residences, Basak, Lapu-Lapu City, Cebu Condominium Floor Area : 42.54 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - CTS (Under BIR abatement) Minimum Bid Price : Php 2,701,300.00
V Unit 24-213, Pacific Grande Residence Basak, Lapu-Lapu City, Cebu Condominium Floor Area : 12.50 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - CTS (Under BiR abatement) Minimum Bid Price : Php 600,000.00	s, v Unit B1-729, Saekyung 956, Looc, Lapu-Lapu City, Cebu * Condominium Floor Area : 27.00 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - CTS (Under BIR abatement) Minimum Bid Price : Php 1,684,500.00	 Unit B1-929, Saekyung 956, Looc, Lapu-Lapu City, Cebu Condominium Floor Area : 27.00 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - CTS (Under BIR abatement) Minimum Bid Price : Php 1,701,400.00
Vunit B2-826, Saekyung 956, Looc, Lapu-Lapu City, Cebu Condominium Floor Area : 27.00 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - CTS (Under BIR abatement) Minimum Bid Price : Php 1,701,400.00	O Unit B1-807, Ph. 2, Saekyung Village I, Marigondon, Lapu-Lapu City, Cebu Condominium Floor Area : 60.50 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - CTS (Under BIR abatement) Minimum Bid Price : Php 3,862,600.00	Unit B2-22, Ph. 1, Saekyung Residences, Marigondon, Lapu-Lapu City, Cebu Condominium Floor Area : 63.00 Sqm. Occupancy Status : OCCUPIED Status of TCT : Consolidated to HDMF Minimum Bid Price : Php 2,368,800.00
O Block 03, Lot 22, Ph. 2, BF Townhomes Subdivil Pajac, Lapu-Lapu City, Cebu House and Lot (Townhouse) Lot Area : 40.00 Sqm. Floor Area : 65.00 Sqm. Occupancy Status : OCCUPIED Status of TCT : Consolidated to HDMF Minimum Bid Price : Php 1,449,600.00	 Sion, Jagobiao, Mandaue City, Cebu House and Lot (Townhouse) Lot Area :: 38.00 Sqm. Floor Area :: 58.80 Sqm. Occupancy Status :: UNOCCUPED Status of TCT :: Consolidated to HDMF Minimum Bid Price : Php 1,324,300.00 	Pagsabungan, Mandaue City, Cebu * House and Lot (Townhouse) Lot Area 50.00 Sqm. Floor Area 71.35 Sqm. Occupancy Status OCCUPIED Status of TCT Consolidated to HDMF Minimum Bid Price: Php 1,683,000.00
Unit B19-415, Urban Deca Homes Tipolo Condomit Tipolo, Mandaue City, Cebu Condominium Floor Area : 25.00 Sgm. Occupancy Status : UNOCCUPIED Status of TCT : Consolidated to HDMF Minimum Bid Price : Php 1,225,500.00	ium, ium,	Plock 05, Lot 04, Ph. 1A, Windfields Subdivision, Danlag, Consolacion, Cebu * House and Lot (Duplex) Lot Area 54.00 Sqm. Floor Area 22.00 Sqm. Occupancy Status : OCCUPIED Status of TCT Consolidated to HDMF Minimum Bid Price : Php 457,300.00
Construction of the second secon	 P Unit B05-113, Urban Deca Homes H. Cortes, Kasambagan, Cebu City, Cebu Condominium Floor Area : 26.80 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - CTS Minimum Bid Price : Php 1,782,200.00 	Unit B13-307, Urban Deca Homes Tisa Condominium, Tisa, Cebu City, Cebu Condominium Floor Area : 25.00 Sqm. Occupancy Status : UNOCCUPIED Status of TCT : For consolidation - REM Minimum Bid Price : Php 1,265,300.00
10/17478/W 12763/04.FE	ENT MAY TAKE SEVERAL YEARS (more or less 5 years) FOR TCT TO	State of the state

NOTE: ACCOUNTS UNDER BIR ABATEMENT MAY TAKE SEVERAL YEARS (more or less 5 years) FOR TCT TO BE CONSOLIDATED IN THE NAME OF THE FUND For more information, please visit or call Acquired Assets Division at the 3rd Floor, Pag-IBIG Fund-WT Corporate Tower, Mindanao Ave., Cebu Business Park, Cebu City Globe Landline: (032) 412-2110, Globe mobile no. 0926-0815994 and Smart mobile no. 0943-3615915 or email us at cebulmrd.Irrd2@pagibigfund.gov.ph: visit our website at www.pagibigfund.gov.ph

(P)

Rank	OFFER TO BID	
		Date

To: Pag-IBIG FUND COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS

Relative to your "**INVITATION TO BID**" on sale of acquired properties published in the newspaper/Pag-IBIG Fund website to be held on _______ at ______, I/We hereby submit my/our bid offer, subject to the terms and conditions stated in the Invitation to Bid and the

I/We hereby submit my/our bid offer, subject to the terms and conditions stated in the Invitation to Bid and the Guidelines Implementing the Sale of Pag-IBIG Fund Acquired Assets Program:

- 1. Location of the Property:

 Property Number:

- 2. Bid Offer: ______ (P______)

4. Mode of Payment for the Remaining Balance of Bid Offer:

3. Bid Bond (5% of Bid Offer): _____

□ Cash (to pay within 30 days from signing of Deed of Conditional Sale)

Short-Term Installment (to pay within _____ months) (maximum of 12 months)

□ Long-Term Installment (to pay within _____ years) (maximum of 30 years) (please attached a copy of proof of income)

I/We certify that the information/statement indicated herein is to my/our knowledge, true, correct, complete and updated and I/We investigate and inspect the said property/ies before tendering this offer to bid. The signature appearing below is genuine. Further, I/We hereby agree of the following:

1) To purchase the property/ies on "**As Is, Where Is**" basis on which I/We accept the physical condition of the property/ies including whether it is occupied or not. That whatever fees and dues pertaining to the property/ies shall be for the account of the me/us;

2) To hold Pag-IBIG Fund free and harmless from liabilities of whatever kind and nature arising out of any legal claims which may be filed by third persons involving the property/ies;

3) That I/We enclose my/our CASH payment/s or MANAGER's CHECK payable to the Pag-IBIG FUND, as bidder's bond in the amount at least 5% of the bid offer. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the Pag-IBIG FUND.

4) That Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by Pag-IBIG Fund's approving authorities.

5) That should my/our application be approved, notarial and all other fees pertaining to the purchase of the property/ies shall be for my/our account.

6) That any notification posted on website and/or sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirement and presumed to be deemed and received.

Further, I/We hereby agree and consent to the collection, generation, use, processing, storage and retention of my/our personal information for the purpose/s of acquiring a Pag-IBIG Fund acquired asset/s. I/We understand that my/our personal information will be shared with other government agencies and to third parties as may be necessary, for the use of which shall be governed by the Republic Act No. 10173 also known as the "Data Privacy Act of 2012" and its implementing rules and regulations, I/We promise to notify Pag-IBIG Fund should there be any amendment or changes in my/our personal information indicated herein.

SIGNATURE OF BIDDER OVER PRINTED NAME SIGNATURE OF AUTHORIZED REPRESENTATIVE OVER PRINTED NAME (IF ANY)

DATE

THIS FORM MAY BE REPRODUCED. NOT FOR SALE.

Page 1 of 2

Bidder Information (Please write in BLOCK LETTERS):

NAME OF BIDDER Last Name	First Name	Name Ext	tension (e.g. Jr., III)	Middle Name I	Maiden Name	
						m m d d y y y
PRESENT OCCUP	ANT FORMER OV	VNER Pag	-IBIG MEMBER	WITH PREVIOUS / EX	(ISTING Pag-IBIG	HOUSING LOAN ACCOUNT
☐ Yes	☐ Yes	□ Ye		Yes, Housing Account	Number (HAN) :	
🗌 No	🗌 No		0	□ No		
MARITAL STATUS		_		GENDER		CITIZENSHIP
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				-		
Pag-IBIG MID NUM	BER/RIN 3	SS/GSIS ID NO	•	TAXPAYERS ID NO. (1	IIN)	COMMON REFERENCE NO. (CRN)
NAME OF SPOUSE						DATE OF BIRTH
Last Name	First Name	Name Ext	tension (e.g. Jr., III)	Middle Name I	Maiden Name	m m d d y y y
PERMANENT HOM	IE ADDRESS					mm d d y y y CONTACT DETAILS
Unit/Room No., Floor	Building Name	Lot No., Block	No., Phase No. or Hou	use No. Street Name		(Indicate country code if abroad)
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Subdivision	Barangay	Municipality/City	Province an	d State Country (if abroad)	ZIP Code	
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Unit/Room No., Floor Subdivision	Barangay	Municipality/City		se No. Street Name	ZIP Code	Present Home Address
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THIS PORTION IS FOR Pag-IBIG FUND USE ONLY

Reviewed by	Date	Remarks
Noted by Commit	tee on Dispositio	n of Acquired Assets

THIS FORM MAY BE REPRODUCED. NOT FOR SALE.

Page 2 of 2

Rank	OFFER TO BID	
		Date

To: Pag-IBIG FUND COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS

Relative to your "**INVITATION TO BID**" on sale of acquired properties published in the newspaper/Pag-IBIG Fund website to be held on _______ at ______, I/We hereby submit my/our bid offer, subject to the terms and conditions stated in the Invitation to Bid and the

I/We hereby submit my/our bid offer, subject to the terms and conditions stated in the Invitation to Bid and the Guidelines Implementing the Sale of Pag-IBIG Fund Acquired Assets Program:

- 1. Location of the Property: ______ Property Number:
- 2. Bid Offer:
- . Bid Bond (5% of Bid Offer): ______ (P_____)
 (P_____)

4. Mode of Payment for the Remaining Balance of Bid Offer:

□ Cash (to pay within 30 days from signing of Deed of Conditional Sale)

□ Short-Term Installment (to pay within _____ months) (maximum of 12 months)

I/We certify that the information/statement indicated herein is to my/our knowledge, true, correct, complete and updated and I/We investigate and inspect the said property/ies before tendering this offer to bid. The signature appearing below is genuine. Further, I/We hereby agree of the following:

1) To purchase the property/ies on "**As Is, Where Is**" basis on which I/We accept the physical condition of the property/ies including whether it is occupied or not. That whatever fees and dues pertaining to the property/ies shall be for the account of the me/us;

2) To hold Pag-IBIG Fund free and harmless from liabilities of whatever kind and nature arising out of any legal claims which may be filed by third persons involving the property/ies;

3) That I/We enclose my/our CASH payment/s or MANAGER's CHECK payable to the Pag-IBIG FUND, as bidder's bond in the amount at least 5% of the bid offer. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the Pag-IBIG FUND.

4) That Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by Pag-IBIG Fund's approving authorities.

5) That should my/our application be approved, notarial and all other fees pertaining to the purchase of the property/ies shall be for my/our account.

6) That any notification posted on website and/or sent by Pag-IBIG Fund through email or SMS shall be sufficient compliance to the notification requirement and presumed to be deemed and received.

Further, I/We hereby agree and consent to the collection, generation, use, processing, storage and retention of my/our personal information for the purpose/s of acquiring a Pag-IBIG Fund acquired asset/s. I/We understand that my/our personal information will be shared with other government agencies and to third parties as may be necessary, for the use of which shall be governed by the Republic Act No. 10173 also known as the "Data Privacy Act of 2012" and its implementing rules and regulations, I/We promise to notify Pag-IBIG Fund should there be any amendment or changes in my/our personal information indicated herein.

SIGNATURE OF BIDDER
OVER PRINTED NAME

SIGNATURE OF AUTHORIZED REPRESENTATIVE OVER PRINTED NAME (IF ANY) DATE

THIS FORM MAY BE REPRODUCED. NOT FOR SALE.

HQP-AAF-238 (V02, 02/2022)

Company/Organization Information (Plaase write in BLOCK | ETTEPS):

company/or	gamzation	mormatio			BLUCK LETTER	5).			
NAME OF COMPA	NY/ORGANIZAT	ON					DATE ES		
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TRADE NAME (IF A	ANY)						DATE OF		
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TYPE OF ORGAN									
Sole Proprietors		tion		Cooperative	□ Others			T DETAILS	
□ Partnership							(Indicate country code if abroad) COUNTRY + AREA CODE TELEPHONE NO.		
		overnment om	it (LGU)		<u> </u>	· · · · · · · · · · ·	Cellphon	e No.	
NATURE OF BUSI	INESS		NO.	OF YEARS IN BU	SINESS				
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OFFICE ADDRESS									
Unit/Room No., Floor	Building Nam	e Lot No.,	Block No.,	, Phase No. or House I	No. Street Name				
Subdivision	Barangay	Municipality	/City	Province and St	ate Country (if abroad)	ZIP Code	Email Ad	dress	
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NAME OF AUTHOR Last Name	IZED REPRESE		ne Extensi	ion (e.g. Jr., III)	Middle Name Mai	den Name	DATE O	BIRTH	
		-					m	m d d y y y y	
FORMER OWNER	Pag-IBIG MEM	BER GEND	ER	MARITAL STATU	s		CITIZEN	SHIP	
□ Yes □ No	□ Yes □ No	□ Ma □ Fe		Single/UnmarrieMarried	ed Widow/er Legally Separate	Annulled			
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Subdivision	Barangay	Municipality	/City	Province and St	ate Country (if abroad)	ZIP Code	Cellphor	e No.	
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Subdivision	Barangay	Municipality	′City	Province and Sta	ate Country (if abroad)	ZIP Code			
			~				Employe	r/Business Tel. No.	
EMPLOYER/BUSINI	ESS NAME						Persona	Email Address	
EMPLOYER/BUSINI Unit/Room No., Floor	ESS ADDRESS Building Name	Lot No., E	Block No.,	Phase No. or House N	lo. Street Name				

lunicipality/City	Province and State Country (if abroad)		 Employer/Business Address Permanent Home Address
THIS PORT	ION IS FOR Pag-IBIG FU	ND USE OI	

ZIP Code

Date	Remarks					
2 0.10						
Noted by Committee on Disposition of Acquired Assets						
	Date					

Province and State Country (if abroad)

Municipality/City

Barangay

Subdivision

THIS FORM MAY BE REPRODUCED. NOT FOR SALE.

Page 2 of 2

PREFERRED MAILING ADDRESS \Box Present Home Address

SECRETARY'S CERTIFICATE

I, _____, Filipino, of legal age, with office address at _____, after being duly sworn in

accordance with law, hereby depose and say:

1. That I am the duly elected Corporate Secretary of

a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office address at

2. That during the Regular/Special meeting of the Board of (*Directors/Trustees*) of the said corporation held on ______ at _____, at which a quorum was present, the following resolutions were adopted:

RESOLUTION NO. _____ Series of _____

"**RESOLVED**, as it is hereby resolved, that the Corporation is hereby authorized to participate in a public auction of acquired assets of Pag-IBIG Fund, subject to such terms and conditions as may be provided by the Pag-IBIG Fund.

"RESOLVED FURTHER, that Mr./Ms.

is/are hereby authorized for and in behalf of the Corporation to do and perform the following acts, to wit:

"To execute, sign and deliver to the Pag-IBIG Fund any documents which may be required in participation of the Corporation in public bidding and post bid documentation thereafter in case the bid is declared as the winning bid;

"To receive the Notice of Award issued by the Committee on Disposition of Acquired Assets of Pag-IBIG Fund once the bid offer is declared as the winning bid;

"To receive bidding documents, including the bidder's bond from Committee on Disposition of Acquired Assets of Pag-IBIG Fund once the bid offer is declared as non-winning/ineligible bid; and

"To perform other acts that the corporation is required to perform in relation to the said public auction of the Fund.

"**RESOLVED FINALLY**, that any and all acts of the above-named representative/attorney-in-fact concerning the above-referenced subject matter are hereby affirmed, confirmed and ratified by the Corporation for all legal intents and purposes." The foregoing resolutions are in full force and effect and have not been amended, suspended or revoked.

IN	1	WITNESS	WHEREOF,	this	Certificate	has	been	signed	this
		, 2	0 at					, Philippin	ies.

Corporate Secretary

I.D	No
Date of Issue:	
Expiry Date:	

	SUBSCRIBED AND SWORN TO before me at		
on	affiant exhibited to me his/her	Competent	Evidence of Identity
	No	_ issued on _	, at
	, and is pe	rsonally know	n to or identified by
me	to be the same person who executed the foreg	joing Secreta	ry's Certificate and
he/s	she further affirmed and made oath as to the said in	strument.	

NOTARY PUBLIC

Doc. No;		
Page No;		
Book No;		
Series of		

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

I/We	,	Fi	lipino	citizen/s	s, of	legal	age,
single/married, with residence and posta	al address	at				_	_
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residence and postal address at							
to be	e my/our t	true	and	lawful At	ttorney	/-in-Fac	t, for
me/us in my/our name, place and stead,	, to do and	per	form t	he followi	ing act	ts, to wi	t:

- 1. To participate, for and in my/our behalf, in a public auction of Pag-IBIG Fund Acquired Assets scheduled on ______ to be held at
- To make, sign and submit any documents which may be required by the Pag-IBIG Fund subject of my/our participation in public bidding and post-bid documentation thereafter if in case that my/our bid is declared as the winning bid;
- To receive the Notice of Award issued by the Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as the winning bid;
- 4. To receive my/our bidding documents, including the bidder's bond, from Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as non-winning/ineligible bid; and

5. To perform other acts that the bidder is required to perform in relation to the said public auction of the Fund.

HEREBY GIVING AND GRANTING unto my/our said Attorney-in-Fact full power and authority to do and perform each and every act which may be necessary or convenient, in connection with any of the foregoing as fully to all intents and purposes as I/We might or could do, if personally present and acting in person, **HEREBY RATIFYING AND CONFIRMING** all that my said Attorney-in-Fact may also do or cause to be done under and by virtue of these presents.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, ____, at the Province/City of ______.

Attorney-in-Fact

_____No._____

Date of Issue ______

Bidder

____No.____ Date of Issue _____

Expiry Date

With marital consent

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES) PROVINCE/CITY OF _____) S.S.

BEFORE ME, a Notary Public for and in

province/city of ______, this ______ day of ______, j, personally appeared the named-persons in this Special Power of Attorney (SPA), who have satisfactorily proven to me their identity through their identifying documents written below their names and signature, that they are the same persons who executed and voluntarily signed the foregoing SPA, duly signed by their instrumental witnesses at the spaces herein provided which they acknowledged before me as their free and voluntary act and deed.

The foregoing instrument which relates to a SPA consists of _____(__) pages including the page on which the acknowledgment is written, has been signed by the parties and instrumental witnesses on all pages thereof, in my presence, and sealed with my Notarial Seal.

WITNESS MY HAND AND NOTARIAL SEAL.

NOTARY PUBLIC

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SAMPLE HOUSING LOAN CALCULATOR

LOAN AMOUNT	REQUIRED GROSS MONTHLY INCOME	ESTIMATED MONTLY AMORTIZATION Principal + Interest (Based on the 3 years repricing period and a term of 30 years)
400,000.00	7,036.77	2,462.87
500,000.00	8,795.96	3,078.59
1,000,000.00	17,591.92	6,157.17
1,500,000.00	26,387.88	9,235.76
2,000,000.00	35,183.84	12,314.34
2,500,000.00	43,979.80	15,392.93
3,000,000.00	52,775.76	18,471.52
3,500,000.00	61,571.72	21,550.10
4,000,000.00	70,367.68	24,628.69
4,500,000.00	79,163.64	27,707.27
5,000,000.00	1 E C _{87,959.60} E C	30,785.86
5,500,000.00	96,755.56	33,864.45
6,000,000.00	105,551.52	36,943.03

** Above computation is for reference only and NOT official.

** Actual loanable amount may vary depending on Pag-IBIG Fund's validation and evaluation.

Housing Loan Affordability Calculator <u>https://www.pagibigfund.gov.ph/acquiredassets.html</u>