

INVITATION TO BID

The Development Bank of the Philippines will receive sealed bids on **CASH** and **AS-IS, WHERE-IS BASIS** on August 18, 2022 (Thursday), at 10:00 a.m. at the Training Room B, 4th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave., cor Makati Ave., Makati City, for the public bidding of the property described below:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	MINIMUM BID (Php)
AAD-6771	<p>Three (3) commercial lots with a total area of 8,774 sq.m. covered by TD Nos. 17-12-003-05802 (Lot No. 762-A), 17-12-003-01749 (Lot No. 761-A-1) and 17-12-003-01750 (Lot No. 761-A-2) located in Station 1, Boracay Island, Brgy. Balabag, Malay, Province of Aklan.</p> <p>Erected thereon; Building and improvements erected on the above lots covered by four (4) tax declarations, TD Nos. 17-12-003-01737, 17-12-003-04960, 17-12-003-04961 and 05-003-0741.</p>	8,774	Station 1, Boracay Island, Brgy. Balabag, Malay, Province of Aklan.	805,000,000.00

BIDDERS ARE REMINDED:

- To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of the TDs covering the properties. The bidder/buyer shall be responsible for the ejectment of illegal occupant/s, if any.
- To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
- The purchase of DBP acquired assets is at the buyer's own risk.

BIDDERS SHALL SUBMIT THE FOLLOWING DOCUMENTS IN A SEALED ENVELOPE:

- Duly accomplished Cash Bid Form, attaching duly signed Bidding Rules & Procedures.
- Bid Bond in the form of cash, cashier's check or manager's check equivalent to 10% of the bid price. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank located in Metro Manila. DBP will not accept post-dated checks or local checks drawn in any provincial bank or checks issued by foreign banks outside of Metro Manila.
- Photocopy/ies of proof of identity with photograph, indicating full name, address, signature (i.e. Government issued identification but not limited to a valid driver's license, SSS/GSIS ID card, or passport) of the bidder/s and representative, if any.
- If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or entity, the representative must submit a written authority (Special Power of Attorney (SPA) or Secretary's Certificate) supporting his authority to represent said individual registered/unregistered partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
- Notarized acknowledgment that the bidder is aware of the legal issues/pending case and shall assume the risks attendant thereto. Civil Case No. 5886 (Pearl of Boracay Landholdings Corporation vs. DBP), decided in favor of DBP with Finality. Tender of redemption made by Pearl of Boracay Landholdings Corporation for two (2) properties under TD Nos. 17-12-003-04961 and 05-003-0741 was Denied by RTC, Branch 6, Kalibo, Aklan, per Order dated July 13, 2022.
- Bidders are also required to submit registration certificates from SEC for corporations, from DTI for sole proprietorship or from CDA for cooperatives.

Note:

- Properties not included in the sale are two (2) units of generator sets found in Lots 761-A-1 and 761-A-2 and a 3-storey building subject of a Writ of Demolition Order (Special Civil Action 8914) encroaching on the neighboring lot.
- Creditable Withholding Tax (CWT)/Capital Gains Tax (CGT), Documentary Stamp Tax (DST), Transfer Tax, registration fees, other expenses incidental to the sale and transfer of the property/ies from DBP to the buyer and all other arrearages shall be for the account of the winning bidder.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

Interested bidders may secure the Bid Documents/List of Requirements and Authorization for Ocular Inspection at the Acquired Assets Department, 9th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City or can be requested at aad@dbp.ph.

DBP will deal with direct buyers only.

The holding of the public bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

For inquiries, please call telephone numbers: (02) 8840-2783 or (02) 8818-9511 to 20 locals 2961 to 2969 or e-mail at aad@dbp.ph.

ACQUIRED ASSETS DEPARTMENT

Misprints and other errors are unintended and do not constitute acts of misrepresentation, intentional non-disclosure, fraud or withholding of accurate property details.

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or call the BSP Financial Consumer Protection Department at (02) 8708-7087.