



HOME DEVELOPMENT MUTUAL FUND
La Union Housing Business Center
Government Center, Sevilla, San Fernando City, La Union

INVITATION TO BID

The HDMF Committee on Disposition of Acquired Assets shall conduct a Public Bidding for the sale of the following acquired residential properties on **June 6, 2018** starting at 8:00 AM at the 3rd Floor CB Mall Bldg., Nancayasan, Urdaneta City.

La Union Br.

No.	Property Location	TCT No.	Type	Area		Minimum Bid Price
				Lot (sq.m.)	House (sq.m.)	
1	LOT 2-C ROMEO DE GUZMAN EXT. ROAD, CENTRAL WEST, BAUANG, LA UNION	025-2016000875	LOT ONLY	200.00	-	730,000.00
2	L10/B03 WOODSPARK ROSARIO SUBD. MOLAVE ST., CONCEPCION, ROSARIO, LA UNION	025-2011000655	LOT ONLY	139.00	-	347,500.00
3	L5/B02 NORTH FORBES SUBDIVISION, CATBANGEN, SAN FERNANDO, LA UNION	T-47499	LOT ONLY	160.00	-	928,000.00
4	LOT 27259-B ZONE 3, BRGY. PARIAN, SAN FERNANDO CITY, LA UNION	025-2017000673	LOT ONLY	278.00	-	764,500.00
5	L15/B07 EUFROSINA HEIGHTS SUBD., BIDAY, SAN FERNANDO CITY, LA UNION	025-2010002455	LOT ONLY	176.00	-	985,600.00
6	L0T 08 INT. GABALDON ST., TANQUI, SAN FERNANDO CITY, LA UNION	025-2017000668	HOUSE & LOT	157.00	98.76	3,084,843.25
7	LOT 359559-B SITIO NAGTONG-O, CALABA, ABRA	015-2017000010	HOUSE & LOT	268.00	179.80	5,368,180.50
8	LOT 835-D-4-B BRGY. PUSSUAC, STO. DOMINGO, ILOCOS SUR	024-2017000722	LOT ONLY	291.00	-	436,500.00
9	LOT 5528-B-10-D-2 BRGY. PALALI NORTE, STA. LUCIA, ILOCOS SUR	024-2017000720	HOUSE & LOT	260.00	201.33	3,304,480.00
10	L10 & 12/B08 NORTCHREST SUBD PH. III, BRGY. 54-A LAGUI-SAIL, LAOAG CITY, ILOCOS SUR	021-2017000869; 021-2017000868	LOT ONLY	240.00	-	612,000.00
11	L29/B05 NORTCHREST SUBD PH. III, BRGY. 54-A LAGUI-SAIL, LAOAG CITY, ILOCOS SUR	021-2017000931	LOT ONLY	144.00	-	367,200.00
12	L49/B05 NORTCHREST SUBD PH. III, BRGY. 54-A LAGUI-SAIL, LAOAG CITY, ILOCOS SUR	021-2017000867	LOT ONLY	208.00	-	530,400.00
						17,459,203.75

Baguio Br.

No.	Property Location	TCT No.	Type	Area		Minimum Bid Price
				Lot (sq.m.)	House (sq.m.)	
1	LOT 02 REMEDIOS HILL, SUELLO VILLAGE, BAGUIO CITY	018-2017001812	HOUSE & LOT	65.00	59.10	1,025,863.34

Dagupan Br.

No.	Property Location	TCT No.	Type	Area		Minimum Bid Price
				Lot (sq.m.)	House (sq.m.)	
1	L02/B07 JEWELVILLE SUBD., MANGALDAN, PANGASINAN	310602	HOUSE & LOT	88.00	38.16	822,866.15
2	L02/B06 RICHMANS VILLE SUBD. POBLACION, MALASIQUI, PANGASINAN	026-2012002937	LOT ONLY	154.00	-	502,040.00
3	L14,15 & 16/B2 PLEASANT VILLE HOMES, POBLACION, UMINGAN, PANGASINAN	028-2017001251; 028-2017001252; 028-2017001253	LOT ONLY	369.00	-	826,560.00
4	L09/B03 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317325	HOUSE & LOT	50.00	33.31	554,640.00
5	L10/B03 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317326	HOUSE & LOT	44.00	33.31	530,640.00
6	L01/B04 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317327	HOUSE & LOT	98.00	33.31	501,200.00
7	L03/B04 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317329	HOUSE & LOT	48.00	33.31	298,050.00
8	L12 & 13/B07 ST. SOPHIA HOMES, PINMALUDPOD, URDANETA CITY, PANGASINAN	320218; 320219	LOT ONLY	160.00	-	528,000.00
9	L01/B08 ST. SOPHIA HOMES, PINMALUDPOD, URDANETA CITY, PANGASINAN	320077	LOT ONLY	108.00	-	378,000.00
10	L21/B07 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	296068	LOT ONLY	72.00	-	388,800.00
						5,330,796.15

L GUIDELINES:

- Interested parties may secure copies of (a) INSTRUCTION TO BIDDERS and (b) OFFER TO BID FORM from the Pag - IBIG Fund La Union Housing Business Center - Acquired Assets Unit or any Pag - IBIG Branch Office nearest you.
- The INVITATION TO BID shall be published for thirty (30) calendar days.
- Sealed proposals in duplicate shall be received at the above office starting 8:00 am BUT NOT LATER THAN 2:00pm on **June 6, 2018** immediately after which, the said proposals shall be opened in the presence of attending bidders.
- Each bid proposal shall be accompanied by a BIDDER'S BOND in CASH or CERTIFIED CASHIER'S/MANAGER'S CHECK issued by any commercial bank payable to HDMF/Pag-IBIG Fund for an equivalent to at least ten percent (10%) of the bid price.
- Properties shall be sold on an "AS-IS-WHERE-IS Basis" and the winning bidder shall take possession of the property without seeking assistance from HDMF/Pag-IBIG Fund.
- If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within thirty (30) calendar days from receipt of Notice of Award (NOA), he shall lose his right as winning bidder and the ten percent (10%) deposit of payment shall be forfeited in favor of the Fund. The same shall be applicable if a winning bidder fails to comply with the required loan documents within thirty (30) days from the date of receipt of the NOA, or in the event that, without fault on the side of HDMF, the loan application is disapproved.
- Interested parties may call the Acquired Assets Unit for further details/inquiries at telephone nos. (072) 242-1947/242-5588/242-5589.

Pag-IBIG Fund RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY INFORMALITY THEREIN OR TO ACCEPT SUCH BIDS AS MAYBE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

(SGD.) **ATTY. JOSEPH P. QUIBOLOY**
Chairman
Committee on Disposition of
Acquired Assets