



Acquired Asset Management Group
7th Flr. JELP Business Solutions Center
Shaw Boulevard Mandaluyong City

INVITATION TO BID

April 26, 2018

The Pag-IBIG Fund Committee on Disposition of Acquired Assets shall conduct a public auction for the sale of acquired asset properties at on:


DATE	VENUE	AREAS	NO. OF UNITS
May 18, 2018	Regatta Hotel, Gen. Luna Street, Iloilo City	Iloilo City, Iloilo Province, Capiz	45
		TOTAL	45

GENERAL GUIDELINES

- Interested parties are required to secure copies of: (a) INSTRUCTION TO BIDDERS (HQP-AAF-104) and (b) OFFER TO BID (HQP-AAF-103) from the Technical Working Group (TWG) on the venue or may download the forms at www.pagibigfund.gov.ph (link Disposition of Acquired Assets for Public Auction).
- Properties shall be sold on an “**AS IS, WHERE IS**” basis.
- All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties may be viewed at www.pagibigfund.gov.ph/aa/aa.aspx (Other properties for sale-Disposition of Acquired Assets for Public Auction).
- Bidders are also encouraged to visit our website, www.pagibigfund.gov.ph/aa/aa.aspx five (5) days prior the actual auction date, to check whether there are any erratum posted on the list of properties posted under the sealed public auction.
- Sealed proposals shall be received by the Committee on Disposition of Acquired Assets' Secretariat at the designated venue, starting 9:00 AM but not later than 12:00 NN or upon declaration of the closing of bid acceptance by the Committee on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
- The Bid Offer shall not be lower than the minimum bid set by the Fund.
- Each bid proposal shall be accompanied by a BIDDER'S BOND either in CASH or MANAGER'S CHECK issued by any commercial bank, **in Philippine Currency**, payable to Pag-IBIG Fund for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the down payment of the winning bidder.
- The bidder shall state in words and in figures the amount of his bid and his mode of payment**, and shall submit a bidder's bond in the amount equivalent to at least ten percent (10%) of his bid. The bond shall be in Philippine Currency and may be in the form of cash or manager's check payable to the Fund and issued by any commercial or universal bank.
- In the absence of a chosen mode of payment, the default mode of payment shall be long-term installment. Likewise, change on the winning bidder's mode of payment shall not be allowed.**
- For Bidders, whose bid bond is in the form of a MANAGER'S CHECK, are advised to adhere to the current Bangko Sentral ng Pilipinas' (BSP) memorandum relative to the proper handling of checks: Do not staple, crumple, fold, bind or pin checks.
- Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following modes:
 - Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notice of Award (NOA).

- b. Short-Term Installment basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months **subject to an interest based on the Full Risk-Based Pricing Framework for three-year fixing period.**
- c. Long Term Installment – payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:
1. Approval and term shall be subject to eligibility requirements stipulated under the **Circular 383 Guidelines on sale of Pag-IBIG FUND Real and Other Properties Acquired;**
 2. The amount shall be the bidder's bid offer, net of the 10% downpayment;
 3. In case the application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
 4. The buyer shall be required to file his Long term installment application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Loan Approval:
 - a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);
 - b. Equity, if applicable;
 - c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
 5. In case the Bid Offer, net of the ten percent (10%) bid bond and additional discount, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
 6. Original Borrowers who wish to participate on the Sealed Public Auction shall not be allowed to bid thru long term installment availment. They may only bid thru cash or short term installment basis.
12. Discounts are not applicable during First Sealed Public Auction.
13. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
- a. Notarized Special Power of Attorney (SPA) for individual-bidder. *The SPA for bidding may be downloaded at www.pagibigfund.gov.ph/aa/aa.aspx (Other properties for sale-Disposition of Acquired Assets for Public Auction)*
 - b. Secretary's Certificate for company-bidder
14. The Opening of Bids shall commence from 12:01 PM or upon declaration by the Committee until completion.
15. The bidder who offers the highest bid shall be declared as the winner.
16. **In case there are identical offers constituting the highest bids, the tie shall be resolved by considering the Mode of Payment. The priority in terms of mode of payment shall be as follows:**
- a. Cash;
 - b. Short-Term Installment;
 - c. Long-Term Installment.
- If there is still a tie after considering the mode of payment, it shall be resolved immediately through toss coin. However, in case there are more than two (2) highest bidders, the tie shall be resolved based on the time of registration of bids.**
17. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgment Receipt once a winning bidder has been declared.
18. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
19. **The Fund shall declare the next highest bidder as the winning bidder in case the sale to the original winning bidder is cancelled. He shall be required to pay a down payment of 10% of the offer price within 15 calendar days from notification and the remaining ninety percent (90%) of his bid price within the approved payment period. In the event there are two (2) or more complying bidders, the same rule on resolving ties shall be applied.**
20. Interested parties may visit the **ACQUIRED ASSETS MANAGEMENT** or contact **MS. MA. IMELDA B. TADIFA, MR. CRIS B. GABIOTA, MS. MARY JANE P. BALLESTEROS, or MS. MARY ANN C. ALFONSO** at tel. no. **(034) 707-1535**. You may also email your inquiries for further details at **bacolodlrmr_ Irru@pagibigfund.gov.ph**.

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.


ATTY. ANTONIETTE A. DIAZ
OIC- Home Lending Operations Vis/Min Group

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OFFER TO BID

_____ Date

Attention: **COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Sir/Madam:

Relative to your **“INVITATION TO BID”** (Sale of acquired properties) published in the newspaper/Pag-IBIG website to be held on March 23, 2018 at Regatta Hotel, Gen. Luna St., Iloilo City I/We have the honor to submit the following proposal, subject to the terms and conditions contained in the “Invitation to Bid” and “Instruction to Bidders & General Guidelines”:

1. Location of the Property: _____
2. Property No. _____ TCT/CCT No _____
3. Bid Price: _____ (P _____)
4. Bid Bond (10% of Bid Price): _____ (P _____)
5. Mode of Payment: Cash Installment Housing Loan
6. Former Owner: Yes No
7. Pag-IBIG Member Yes No

I/We enclose my/our **CASH** payment/s or **MANAGER’S CHECK** payable to the **Pag-IBIG FUND**, as bidder’s bond in the amount equivalent to 10% of the bid price. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the **Pag-IBIG FUND**.

I/We further agree that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by the Pag-IBIG Fund’s approving authorities.

Vey truly yours,

BIDDER

Bidder Information:

NAME OF BUYER/AUTHORIZED REPRESENTATIVE <i>Last Name First Name Name Extension (e.g. Jr., III) Middle Name Maiden Name</i>			DATE OF BIRTH (mmddyyyy) [] [] - [] [] - [] [] [] []	
SSS/GSIS ID NO.	TAXPAYERS IDENTIFICATION NO. (TIN)	Pag-IBIG MID NO.	COMMON REFERENCE NO. (CRN)	
PERMANENT HOME ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>			CONTACT DETAILS <i>(Indicate country code if abroad)</i> COUNTRY + AREA CODE TELEPHONE NO. Home Tel. No.	
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>			<input type="text"/> Cellphon : No.	<input type="text"/>
PRESENT HOME ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>			<input type="text"/> Business Tel. No.	<input type="text"/>
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>			<input type="text"/> Employer	<input type="text"/>
			<input type="text"/> Email Add	

EMPLOYER/BUSINESS NAME	
EMPLOYER/BUSINESS ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>	
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>	PREFERRED MAILING ADDRESS <input type="checkbox"/> Permanent Home Address <input type="checkbox"/> Present Home Address <input type="checkbox"/> Employer/Business Address

(November 2012)

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(Branch)

INSTRUCTION TO BIDDERS

1. Secure 2 copies of the Offer to Bid (*For Sealed Public Bidding*) from the Marketing and Sales-Acquired Assets Management at 7th Flr. JELP Business Solutions Center, Shaw Boulevard, Mandaluyong City.
2. Fill out the Offer to Bid and affix signature on the designated portion of the form.
3. Insert the accomplished Offer to Bid in an envelope together with the bidder's bond, and seal it.

NOTES: a. Each bid must be accompanied by a bidder's bond in the form of cash or manager's check issued by any commercial bank, payable to the Pag-IBIG Fund in the amount equal to ten percent (10%) of the bid price. Such deposit shall serve as the winning bidder's downpayment or shall be returned to the non-winning bidder, without interest, upon completion of the public bidding.

Sample Computation:

Minimum Bid Price : P 300,000.00 (Pag-IBIG Fund)
Bid Amount : P 400,000.00 (higher than the minimum bid price)

(Bid Amount) x 10%
(P400, 000.00) x .10

Bidder's Bond : **P 40,000.00**

- b. The bid amount shall in no case be lower than the minimum bid price determined by the Fund indicated in the Invitation to Bid.
4. Submit the sealed envelope at 7th Flr. Conference Room, JELP Business Solutions Center, Shaw Boulevard, Mandaluyong City from **9:00 AM** to **12:00 NN** of the **scheduled date** for sealed public bidding.
5. Proceed to 7th Flr. Conference Room, JELP Business Solutions Center, Shaw Boulevard, Mandaluyong City where the public bidding will be conducted.
6. Sign the Attendance Sheet during the sealed public bidding.

(November 2012)

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Visit <https://www.foreclosurephilippines.com> for more updated listings of foreclosed properties, auction schedules, and real estate investing tips

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

I/We _____, Filipino citizen/s, of legal age, single/married, with residence and postal address at _____ do hereby name, constitute, and appoint _____, of legal age, single/married, with residence and postal address at _____ to be my/our true and lawful Attorney-in-Fact, for me/us in my/our name, place and stead, to do and perform the following acts, to wit:

1. To participate, for and in my/our behalf, in a public auction of Pag-IBIG Fund Acquired Assets scheduled on _____ to be held at _____;
2. To make, sign and submit any documents which may be required by the PagIBIG Fund subject of my/our participation in public bidding and post-bid documentation thereafter if in case that my/our bid is declared as the winning bid;
3. To receive the Notice of Award issued by the Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as the winning bid;
4. To receive my/our bidding documents, including the bidder's bond, from Committee on Disposition of Acquired Assets of Pag-IBIG Fund once my/our bid offer is declared as non-winning/ineligible bid; and
5. To perform other acts that the bidder is required to perform in relation to the said public auction of the Fund.

HEREBY GIVING AND GRANTING unto my/our said Attorney-in-Fact full power and authority to do and perform each and every act which may be necessary or convenient, in connection with any of the foregoing as fully to all intents and purposes as I/We might or could do, if personally present and acting in person, **HEREBY RATIFYING AND CONFIRMING** all that my said Attorney-in-Fact may also do or cause to be done under and by virtue of these presents.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, _____ at the Province/City of _____.

Attorney-in-Fact

Bidder

No. _____

No. _____

Date of Issue _____

Date of Issue _____



Expiry Date _____

Expiry Date _____

With marital consent

SIGNED IN THE PRESENCE OF:

HQP-AAF-119

(V01, 06/2017)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE/CITY OF _____) S.S.

BEFORE ME, a Notary Public for and in _____,
province/city of _____, this _____ day of _____,
personally appeared the named-persons in this Special Power of Attorney (SPA), who
have satisfactorily proven to me their identity through their identifying documents written
below their names and signature, that they are the same persons who executed and
voluntarily signed the foregoing SPA, duly signed by their instrumental witnesses at the
spaces herein provided which they acknowledged before me as their free and voluntary
act and deed.

The foregoing instrument which relates to a SPA consists of _____ (____) pages
including the page on which the acknowledgment is written, has been signed by the
parties and instrumental witnesses on all pages thereof, in my presence, and sealed with
my Notarial Seal.

WITNESS MY HAND AND NOTARIAL SEAL.

NOTARY PUBLIC

Doc. No. _____; Page No. _____;
Book No. _____;
Series of _____.

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LIST OF ACQUIRED ASSETS FOR AUCTION - MAY 2018 REGATTA HOTEL, GEN. LUNA ST., ILOILO CITY

"AS IS WHERE IS BASIS"

ITEM NO.	PROPERTY ID #	LOCATION / DESCRIPTION OF PROPERTY			LOT AREA	FLOOR AREA	TCT NO.	MUNIMUM BID	STATUS OCCUPIED/UNOCCUPIED	STATUS OF TCT		
		LOT #	BLOCK #	PHASE #								
PROPERTIES FOR 1st AUCTION (NO DISCOUNT)												
UNOCCUPIED HOUSE & LOT												
1	8021377719	33	6	2	Deca Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005145	990,870.00	Unoccupied	TCT under the name of developer	For 1st Auction
2	8021377611	35	7	1	Lumina Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015001845	486,053.33	Unoccupied	TCT under the name of developer	For 1st Auction
3	8021377817	4	13	2	Deca Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005445	945,259.91	Unoccupied	TCT under the name of developer	For 1st Auction
4	8021378018	10	12	1	Lumina Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015001981	486,053.33	Unoccupied	TCT under the name of developer	For 1st Auction
5	8021377513	35	14	2	Deca Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005508	1,145,310.00	Unoccupied	TCT under the name of developer	For 1st Auction
6	8021377416	54	4	2	Deca Homes Subd., Brgy. Pandac, Pavia, Iloilo	60	55	090-2013005025	1,201,710.00	Unoccupied	TCT under the name of developer	For 1st Auction
7	8021377718	18	12	1	Lumina Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015001989	486,053.03	Unoccupied	TCT under the name of developer	For 1st Auction
8	8021377915	9	53	1	Lumina Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002991	486,053.33	Unoccupied	TCT under the name of developer	For 1st Auction
9	8021378116	4	44	1	Lumina Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002748	486,053.33	Unoccupied	TCT under the name of developer	For 1st Auction
10	8021377210	12	15	2	Deca Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005543	990,870.00	Unoccupied	TCT under the name of developer	For 1st Auction
11	8021378214	24	8	1	Lumina Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	42	090-2015001870	978,946.67	Unoccupied	TCT under the name of developer	For 1st Auction
12	8021377112	58	15	2	Deca Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005589	1,019,213.33	Unoccupied	TCT under the name of developer	For 1st Auction
13	8021377014	7	40	1	Lumina Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002639	486,053.33	Unoccupied	TCT under the name of developer	For 1st Auction
14	8021378410	14	7		Happy Homes Subd., Pob. Ilaya, Zarraga, Iloilo	98	54	090-2018000635	1,116,883.33	Unoccupied	TCT under Pag-IBIG Fund	For 1st Auction
OCCUPIED HOUSE & LOT												
15	8021378517	26	5		Graceville Subd., Brgy. Tiza, Roxas City, Capiz	204	119.36	097-2018000067	2,770,666.67	Occupied	TCT under Pag-IBIG Fund	For 1st Auction
16	8021378312	20	36	1	Deca Homes Subd., Brgy. Pandac, Pavia, Iloilo	45	55	090-2010007201	976,770.00	Occupied	TCT under the name of developer	For 1st Auction
PROPERTIES FOR 2nd AUCTION (WITH DISCOUNT)												
VACANT LOT												
17	8021376313	8	2		Oakwood Subd., Brgy. Mongpong, Roxas City, Capiz	120		097-2017001811	334,800.00	Unoccupied	TCT under Pag-IBIG Fund	For 2nd Auction
18	8021376518	25	2		Oakwood Subd., Brgy. Mongpong, Roxas City, Capiz	146		097-2017002055	407,340.00	Unoccupied	TCT under Pag-IBIG Fund	For 2nd Auction
19	8021371115	036-B-5-F-8-A			Mabasa Subdivision, So-ol, Tanque, Roxas City, Capiz	150		097-2017001095	479,250.00	Unoccupied	TCT under Pag-IBIG Fund	For 2nd Auction
20	8021376714	9	7		San Alfonso Village, Brgy. Sablogon, Passi City, Iloilo	223		090-2017009332	481,680.00	Unoccupied	TCT under Pag-IBIG Fund	For 2nd Auction
21	8021371918	862-B			M.H. del Pilar St., Jaro, Iloilo City	259		095-2017002363	932,400.00	Unoccupied	TCT under Pag-IBIG Fund	For 2nd Auction
22	8021376411	737-A-4-B-8			Brgy. Ilaya, Ivisan, Capiz	200		089-2017002133	270,000.00	Unoccupied	TCT under Pag-IBIG Fund	For 2nd Auction
UNOCCUPIED HOUSE & LOT												
23	8021370316	17	3		Mission Hills Subdivision, Brgy. Milbilil, Roxas City, Capiz	119	124.5	097-2017000963	2,842,920.00	Unoccupied	TCT under Pag-IBIG Fund	For 2nd Auction
24	8021375612	7	24	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002314	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
25	8021374715	94	1	2	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013004946	917,292.00	Unoccupied	TCT under the name of developer	For 2nd Auction
26	8021375514	5	41	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002665	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
27	8021375417	27	7	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015001837	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
28	8021376215	28	7	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015001838	447,863.99	Unoccupied	TCT under the name of developer	For 2nd Auction
29	8021374617	38	19	2	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	56	55	090-2013005706	1,095,276.00	Unoccupied	TCT under the name of developer	For 2nd Auction
30	8021374314	18	23	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002297	437,448.00	Unoccupied	TCT under the name of developer	For 2nd Auction
31	8021375319	5	20	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002200	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
32	8021375211	12	17	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002123	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
33	8021376812	13	25	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002348	437,448.00	Unoccupied	TCT under the name of developer	For 2nd Auction
34	8021375710	10	14	2	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005483	868,937.14	Unoccupied	TCT under the name of developer	For 2nd Auction
35	8021375015	9	45	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002781	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
36	8021376910	12	12	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015001983	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction

37	8021374216	11	50	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002906	437,448.00	Unoccupied	TCT under the name of developer	For 2nd Auction
38	8021374412	19	17	2	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	76	55	090-2013005611	1,042,045.48	Unoccupied	TCT under the name of developer	For 2nd Auction
39	8021374118	7	23	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002286	437,448.00	Unoccupied	TCT under the name of developer	For 2nd Auction
40	8021375916	12	17	1	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2010006683	945,876.00	Unoccupied	TCT under the name of developer	For 2nd Auction
41	8021375818	12	35	1	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2010007174	917,292.00	Unoccupied	TCT under the name of developer	For 2nd Auction
42	8021376117	18	43	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002734	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
43	8021374813	89	1	2	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013004941	917,292.00	Unoccupied	TCT under the name of developer	For 2nd Auction
44	8021376019	2	46	1	LUMINA Homes Iloilo, Brgy. Abilay Norte, Oton, Iloilo	36	22	090-2015002802	447,864.00	Unoccupied	TCT under the name of developer	For 2nd Auction
OCCUPIED HOUSE & LOT												
45	8021374519	28	13	2	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005469	917,292.00	Occupied	TCT under the name of developer	For 2nd Auction
46	8021374911	5	5	2	DECA Homes Subd., Brgy. Pandac, Pavia, Iloilo	48	55	090-2013005045	895,311.00	Occupied	TCT under the name of developer	For 2nd Auction

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ILOILO
(Branch)

INSTRUCTION TO BIDDERS

1. Secure 2 copies of the Offer to Bid (*For Sealed Public Bidding*) from the Acquired Asset Section, Pag-IBIG Fund Member Services Branch (MSB), Ground Floor, Plazuela de Iloilo, B.S. Aquino Avenue, Mandurriao, Iloilo City or 2nd floor GT Mall Plaza, M.H. del Pilar St., Molo, Iloilo City or you may download it from our website, www.pagibigfund.gov.ph (link Property Finder/Acquired Asset Properties).
2. Fill out the Offer to Bid and affix signature on the designated portion of the form.
3. Insert the accomplished Offer to Bid in an envelope together with the bidder's bond, and seal it.

NOTES: a. Each bid must be accompanied by a bidder's bond in the form of cash or manager's check issued by any commercial bank, payable to the Pag-IBIG Fund in the amount equal to ten percent (10%) of the bid price. Such deposit shall serve as the winning bidder's downpayment or shall be returned to the non-winning bidder, without interest, upon completion of the public bidding.

Sample Computation:

Minimum Bid Price : P 300,000.00 (Pag-IBIG Fund)
Bid Amount : P 400,000.00 (higher than the minimum bid price)

(Bid Amount) x 10%
(P400, 000.00) x .10
Bidder's Bond : **P 40,000.00**

- b. The bid amount shall in no case be lower than the minimum bid price determined by the Fund indicated in the Invitation to Bid.
4. Submit the sealed envelope at **Regatta Hotel, Gen. Luna St., Iloilo City** from **9:00 AM** to **12:00 NN** of the scheduled date of sealed public bidding.
 5. Proceed to **Regatta Hotel, Gen. Luna St., Iloilo City** where the public bidding will be conducted.
 6. Sign the Attendance Sheet during the sealed public bidding.

OFFER TO BID

_____ Date

Attention: **COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Sir/Madam:

Relative to your **“INVITATION TO BID”** (Sale of acquired properties) published in the newspaper/Pag-IBIG website to be held on **MAY 18, 2018** at **Regatta Hotel, Gen. Luna St., Iloilo City.** I/We have the honor to submit the following proposal, subject to the terms and conditions contained in the “Invitation to Bid” and “Instruction to Bidders & General Guidelines”:

1. Location of the Property: _____
2. Property No. _____ TCT/CCT No _____
3. Bid Price: _____ (P_____)
4. Bid Bond (10% of Bid Price): _____ (P_____)
5. Mode of Payment: Cash Installment Housing Loan
6. Former Owner: Yes No
7. Pag-IBIG Member Yes No

I/We enclose my/our **CASH** payment/s or **MANAGER’S CHECK** payable to the **Pag-IBIG FUND**, as bidder’s bond in the amount equivalent to 10% of the bid price. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the **Pag-IBIG FUND**.

I/We further agree that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by the Pag-IBIG Fund’s approving authorities.

Vey truly yours,

_____ BIDDER

Bidder Information:

NAME OF BUYER/AUTHORIZED REPRESENTATIVE <i>Last Name First Name Name Extension (e.g. Jr., III) Middle Name Maiden Name</i>					DATE OF BIRTH (mmddyyyy) □□-□□-□□□□
SSS/GSIS ID NO.	TAXPAYERS IDENTIFICATION NO. (TIN)		Pag-IBIG MID NO.		COMMON REFERENCE NO. (CRN)
PERMANENT HOME ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>					CONTACT DETAILS <i>(Indicate country code if abroad)</i> COUNTRY + AREA CODE TELEPHONE NO. Home Tel. No. □□□□-□□□□ Cellphone No. □□□□-□□□□ Employer/Business Tel. No. □□□□-□□□□ Email Address □□□□□□□□□□
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>					
PRESENT HOME ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>					
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>					
EMPLOYER/BUSINESS NAME					
EMPLOYER/BUSINESS ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>					PREFERRED MAILING ADDRESS <input type="checkbox"/> Permanent Home Address <input type="checkbox"/> Present Home Address <input type="checkbox"/> Employer/Business Address
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>					