Home Development Mutual Fund
Davao Housing Hub
Pryce Tower Condominium, Pryce Business Park
JP Laurel Avenue, Davao City

**INVITATION FOR PUBLIC AUCTION**

**April 30, 2018**

The **Home Development Mutual Fund (Pag-IBIG FUND) Davao Housing Hub–Committee on Disposition of Acquired Assets** shall conduct a **PUBLIC AUCTION** for the following **ACQUIRED RESIDENTIAL PROPERTIES** on **April 30, 2018 10:31 AM at YS GARDEN(Beside Panabo Member Services Branch), Duterte St. National Hiway Panabo City.** A **PRE-BID CONFERENCE will be conducted on the same date at 8:30 AM.**

| PROPERTY | LOCATION OF PROPERTY (Panabo City Properties) | | | LOT | FLOOR | MINIMUM | STATUS OF TCT |
|---|---|---|---|---|---|---|---|
| ITEM NO. | BLK | LOT | DESCRIPTION | AREA | AREA | BID PRICE | |
| | | | | | | | |
| | | | **BO. QUEZON** | | | | |
| | | | **GOLDEN HEIGHTS SUBDIVISION** | | | | |
| **01** | 11 | 03 | Golden Heights Subdivision, Bo. Quezon, Panabo City | 100.00 | 36.00 | 242,800.00 | HDMF – Consolidated |
| **02** | 13 | 03 | Golden Heights Subdivision, Bo. Quezon, Panabo City | 100.00 | 36.00 | 245,100.00 | HDMF – Consolidated |
| | | | | | | | |
| | | | **BO. CAGANGOHAN** | | | | |
| | | | **CRYSTAL PLAINS SUBDIVISION** | | | | |
| **03** | 03 | 12 | Crystal Plains Subdivision, Bo. Cagangohan, Panabo City | 120.00 | 42.00 | 360,900.00 | HDMF – Consolidated |
| | | | | | | | |
| | | | **NICEVILLE SUBDIVISION** | | | | |
| **04** | 20 | 06 | Niceville Subdivision, Bo. Cagangohan, Panabo City | 100.00 | 34.30 | 282,908.00 | HDMF – Consolidated |
| **05** | 23 | 18 | Niceville Subdivision, Bo. Cagangohan, Panabo City | 100.00 | 34.30 | 284,200.00 | HDMF – Consolidated |
| **06** | 27 | 23 | Niceville Subdivision, Bo. Cagangohan, Panabo City | 150.00 | 38.22 | 402,975.00 | HDMF – Consolidated |
| **07** | 30 | 28 | Niceville Subdivision, Bo. Cagangohan, Panabo City | 158.00 | 34.30 | 343,800.00 | HDMF – Consolidated |
| **08** | 32 | 08 | Niceville Subdivision, Bo. Cagangohan, Panabo City | 120.00 | 34.30 | 316,608.00 | HDMF – Consolidated |

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| PROPERTY | LOCATION OF PROPERTY (Panabo City Properties) | | | LOT | FLOOR | MINIMUM | STATUS OF TCT |
|---|---|---|---|---|---|---|---|
| ITEM NO. | BLK | LOT | DESCRIPTION | AREA | AREA | BID PRICE | |
| | | | **NEW VISAYAS** | | | | |
| | | | **NEW VISAYAS HOMEOWNERS ASSO.** | | | | |
| 09 | 04 | 24 | New Visayas Homeowners Asso., New Visayas, Panabo City | 120.00 | Lot Only | 120,000.00 | HDMF – Consolidated |
| 10 | 04 | 25 | New Visayas Homeowners Asso., New Visayas, Panabo City | 120.00 | Lot Only | 120,000.00 | HDMF – Consolidated |
| 11 | 04 | 26 | New Visayas Homeowners Asso., New Visayas, Panabo City | 120.00 | Lot Only | 120,000.00 | HDMF – Consolidated |
| | | | | | | | |
| | | | **NORTHERN PLAINS SUBDIVISION** | | | | |
| 12 | 07 | 06 | Northern Plains Subdivision, New Visayas, Panabo City | 100.00 | 36.00 | 314,056.00 | HDMF – Consolidated |
| | | | | | | | |
| | | | **PANABO COUNTRY HOMES** | | | | |
| 13 | 03 | 03 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 252,900.00 | HDMF – Consolidated |
| 14 | 03 | 23 & 24 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 28.00 | 249,100.00 | HDMF – Consolidated |
| 15 | 04 | 4 & 6 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 252,900.00 | HDMF – Consolidated |
| 16 | 05 | 27 & 29 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 28.00 | 226,900.00 | HDMF – Consolidated |
| 17 | 06 | 01 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 265,723.00 | HDMF – Consolidated |
| 18 | 06 | 26 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 252,900.00 | HDMF – Consolidated |
| 19 | 07 | 4 & 6 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 252,900.00 | HDMF – Consolidated |
| 20 | 08 | 7 & 9 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 268,200.00 | HDMF – Consolidated |
| 21 | 08 | 17&19 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 246,000.00 | HDMF – Consolidated |
| 22 | 08 | 18 & 20 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 268,200.00 | HDMF – Consolidated |
| 23 | 08 | 21 & 23 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 252,900.00 | HDMF – Consolidated |
| 24 | 19 | 14 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 296,300.00 | HDMF – Consolidated |
| 25 | 20 | 13 | Panabo Country Homes, New Visayas, Panabo City | 100.00 | 33.04 | 268,200.00 | HDMF – Consolidated |
| | | | | | | | |
| | | | **SOUTHVIEW SUBDIVISION** | | | | |
| 26 | 01 | 13 | Southview Subdivision, Phase I, New Visayas, Panabo City | 150.00 | 40.00 | 434,847.00 | HDMF – Consolidated |
| 27 | 02 | 09 | Southview Subdivision, Phase I, New Visayas, Panabo City | 214.00 | 40.00 | 479,747.00 | HDMF – Consolidated |
| 28 | 03 | 05 | Southview Subdivision, Phase I, New Visayas, Panabo City | 150.00 | 40.00 | 413,347.00 | HDMF – Consolidated |
| 29 | 04 | 01 | Southview Subdivision, Phase I, New Visayas, Panabo City | 148.00 | 40.00 | 439,647.00 | HDMF – Consolidated |
| 30 | 05 | 02 | Southview Subdivision, Phase I, New Visayas, Panabo City | 150.00 | 32.00 | 343,191.00 | HDMF – Consolidated |
| 31 | 05 | 08 | Southview Subdivision, Phase I, New Visayas, Panabo City | 150.00 | 32.00 | 330,691.00 | HDMF – Consolidated |
| 32 | 01 | 04 | Southview Subdivision, Phase II, New Visayas, Panabo City | 120.00 | 32.00 | 291,691.00 | HDMF – Consolidated |
| 33 | 02 | 09 | Southview Subdivision, Phase II, New Visayas, Panabo City | 120.00 | 32.00 | 291,691.00 | HDMF – Consolidated |
| 34 | 02 | 23 | Southview Subdivision, Phase II, New Visayas, Panabo City | 128.00 | 32.00 | 300,491.00 | HDMF – Consolidated |
| 35 | 10 | 02 | Southview Subdivision, Phase II, New Visayas, Panabo City | 128.00 | 32.00 | 300,491.00 | HDMF – Consolidated |
| 36 | 10 | 08 | Southview Subdivision, Phase II, New Visayas, Panabo City | 124.00 | 32.00 | 299,091.00 | HDMF – Consolidated |

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| PROPERTY | LOCATION OF PROPERTY (Panabo City Properties) | | | LOT | FLOOR | MINIMUM | STATUS OF TCT |
|---|---|---|---|---|---|---|---|
| ITEM NO. | BLK | LOT | DESCRIPTION | AREA | AREA | BID PRICE | |
| | | | VIA VIDA TOWNHOMES | | | | |
| 37 | 01 | 03 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 38 | 01 | 05 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 39 | 01 | 06 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 307,618.00 | HDMF – Consolidated |
| 40 | 01 | 11 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 306,603.00 | HDMF – Consolidated |
| 41 | 01 | 23 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 320,503.00 | HDMF – Consolidated |
| 42 | 02 | 04 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 30.00 | 254,910.00 | HDMF – Consolidated |
| 43 | 02 | 06 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 30.00 | 254,910.00 | HDMF – Consolidated |
| 44 | 02 | 35 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 270,503.00 | HDMF – Consolidated |
| 45 | 04 | 10 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 30.00 | 250,360.00 | HDMF – Consolidated |
| 46 | 04 | 12 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 30.00 | 260,710.00 | HDMF – Consolidated |
| 47 | 04 | 15 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 110.00 | 32.50 | 325,303.00 | HDMF – Consolidated |
| 48 | 05 | 13 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 30.00 | 260,510.00 | HDMF – Consolidated |
| 49 | 05 | 14 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 30.00 | 196,980.00 | HDMF – Consolidated |
| 50 | 06 | 04 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 75.00 | 33.00 | 239,165.00 | HDMF – Consolidated |
| 51 | 06 | 05 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 33.00 | 261,665.00 | HDMF – Consolidated |
| 52 | 06 | 13 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 53 | 07 | 07 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 243,245.00 | HDMF – Consolidated |
| 54 | 07 | 09 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 280,903.00 | HDMF – Consolidated |
| 55 | 07 | 15 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 261,803.00 | HDMF – Consolidated |
| 56 | 07 | 18 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 270,503.00 | HDMF – Consolidated |
| 57 | 07 | 20 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 92.00 | 32.50 | 267,903.00 | HDMF – Consolidated |
| 58 | 08 | 03 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 75.00 | 33.00 | 239,165.00 | HDMF – Consolidated |
| 59 | 08 | 13 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 257,645.00 | HDMF – Consolidated |
| 60 | 08 | 15 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 270,503.00 | HDMF – Consolidated |
| 61 | 08 | 22 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 91.00 | 32.50 | 279,873.00 | HDMF – Consolidated |
| 62 | 09 | 01 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 138.00 | 42.00 | 411,374.00 | HDMF – Consolidated |
| 63 | 09 | 11 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 261,283.00 | HDMF – Consolidated |
| 64 | 09 | 12 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 33.00 | 257,065.00 | HDMF – Consolidated |
| 65 | 09 | 16 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 66 | 09 | 18 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 261,803.00 | HDMF – Consolidated |
| 67 | 10 | 02 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 95.00 | 32.50 | 331,403.00 | HDMF – Consolidated |
| 68 | 10 | 03 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 69 | 10 | 09 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 246,345.00 | HDMF – Consolidated |
| 70 | 10 | 13 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 246,345.00 | HDMF – Consolidated |
| 71 | 11 | 01 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 94.00 | 32.50 | 270,903.00 | HDMF – Consolidated |

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| PROPERTY | LOCATION OF PROPERTY (Panabo City Properties) | | | LOT | FLOOR | MINIMUM | STATUS OF TCT |
|---|---|---|---|---|---|---|---|
| ITEM NO. | BLK | LOT | DESCRIPTION | AREA | AREA | BID PRICE | |
| | | | **VIA VIDA TOWNHOMES** | | | | |
| 72 | 11 | 07 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 246,345.00 | HDMF – Consolidated |
| 73 | 11 | 08 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 246,345.00 | HDMF – Consolidated |
| 74 | 11 | 11 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 75 | 11 | 12 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 270,503.00 | HDMF – Consolidated |
| 76 | 12 | 08 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 75.00 | 33.00 | 221,070.00 | HDMF – Consolidated |
| 77 | 12 | 09 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 75.00 | 33.00 | 244,765.00 | HDMF – Consolidated |
| 78 | 12 | 10 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 75.00 | 33.00 | 221,070.00 | HDMF – Consolidated |
| 79 | 13 | 01 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 110.00 | 32.50 | 294,903.00 | HDMF – Consolidated |
| 80 | 13 | 02 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 81 | 14 | 17 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 82 | 14 | 19 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 270,503.00 | HDMF – Consolidated |
| 83 | 14 | 21 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 84 | 15 | 22 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 85 | 16 | 16 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 90.00 | 32.50 | 264,903.00 | HDMF – Consolidated |
| 86 | 18 | 04 | Via Vida Townhomes, Sitio Abdul Dadia, New Visayas, Panabo City | 117.00 | 32.50 | 305,403.00 | HDMF – Consolidated |
| | | | | | | | |
| | | | **VILLA FELISA SUBDIVISION** | | | | |
| 87 | 02 | 06 | Villa Felisa Subdivision, New Visayas, Panabo City | 60.00 | 30.18 | 209,746.00 | HDMF – Consolidated |
| 88 | 02 | 09 | Villa Felisa Subdivision, New Visayas, Panabo City | 60.00 | 30.18 | 209,746.00 | HDMF – Consolidated |
| 89 | 05 | 09 | Villa Felisa Subdivision, New Visayas, Panabo City | 120.00 | 36.49 | 466,200.00 | HDMF – Consolidated |
| 90 | 06 | 11 | Villa Felisa Subdivision, New Visayas, Panabo City | 100.00 | 30.82 | 271,431.00 | HDMF – Consolidated |
| 91 | 07 | 11 | Villa Felisa Subdivision, New Visayas, Panabo City | 100.00 | 30.82 | 286,331.00 | HDMF – Consolidated |
| 92 | 11 | 04 | Villa Felisa Subdivision, New Visayas, Panabo City | 120.00 | 36.49 | 301,425.00 | HDMF – Consolidated |
| 93 | 12 | 05 | Villa Felisa Subdivision, New Visayas, Panabo City | 120.00 | 36.49 | 322,200.00 | HDMF – Consolidated |
| 94 | 13 | 10 | Villa Felisa Subdivision, New Visayas, Panabo City | 100.00 | 30.82 | 289,431.00 | HDMF – Consolidated |
| 95 | 14 | 15 | Villa Felisa Subdivision, New Visayas, Panabo City | 100.00 | 30.82 | 296,131.00 | HDMF – Consolidated |
| 96 | 14 | 16 | Villa Felisa Subdivision, New Visayas, Panabo City | 120.00 | 36.49 | 333,500.00 | HDMF – Consolidated |
| 97 | 14 | 19 | Villa Felisa Subdivision, New Visayas, Panabo City | 100.00 | 30.82 | 316,231.00 | HDMF – Consolidated |
| 98 | 14 | 20 | Villa Felisa Subdivision, New Visayas, Panabo City | 120.00 | 36.49 | 344,900.00 | HDMF – Consolidated |
| 99 | 15 | 09 | Villa Felisa Subdivision, New Visayas, Panabo City | 120.00 | 36.49 | 322,200.00 | HDMF – Consolidated |

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# GENERAL GUIDELINES

1. Interested parties are required to secure copies of: (a) **INSTRUCTION TO BIDDERS (HQP-AAF-104)** and (b) **OFFER TO BID (HQP-AAF-103)** from the office of the Acquired Assets Management and Disposition Unit of the HDMF, Davao Housing Hub, 4th Floor, Pryce Tower Condominium, Pryce Business Park, JP Laurel Avenue, Davao City or any Member Services Branch near you or may download the forms at www.pagibigfund.gov.ph (link Disposition of Acquired Assets for Public Auction).

2. Properties shall be sold on an "**AS IS, WHERE IS**" basis.

3. All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties may be viewed at www.pagibigfund.gov.ph/aa/aa.aspx (Other properties for sale-Disposition of Acquired Assets for Public Auction).

4. **BIDDERS ARE ALSO ENCOURAGED TO VISIT OUR WEBSITE**, www.pagibigfund.gov.ph/aa/aa.aspx **five (5) days prior the actual auction date, to check whether there are any ERRATUM posted on the list of properties posted under the sealed public auction.**

5. Sealed proposals shall be received by the Committee on Disposition of Acquired Assets' Secretariat at the designated venue, starting **10:00 AM but not later than 10:30 AM** or upon declaration of the closing of bid acceptance by the Committee on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.

6. The Bid Offer shall not be lower than the minimum bid amount set by the Fund.

7. Each bid proposal shall be accompanied by a BIDDER'S BOND either in **CASH or MANAGER'S CHECK** issued by any commercial bank, **in Philippine Currency**, payable to Pag-IBIG Fund for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the down payment of the winning bidder.

8. **The bidder shall state in words and in figures the amount of his bid and his mode of payment**, and shall submit a bidder's bond in the amount equivalent to atleast ten percent (10%) of his bid. The bond shall be in Philippine Currency and may be in the form of cash or manager's check payable to the Fund and issued by any commercial or universal bank.

9. **In the absence of a chosen mode of payment, the default mode of payment shall be long-term installment. Likewise, change on the winning bidder's mode of payment shall not be allowed.**

10. For Bidders, whose bid bond is in the form of a MANAGER'S CHECK, are advised to adhere to the current Bangko Sentral ng Pilipinas' (BSP) memorandum relative to the proper handling of checks: Do not staple, crumple, fold, bind or pin checks.

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11. Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following modes:

   a. Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notice of Approval of Sale.
   b. Short-Term Installment basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months **subject to an interest based on the Full Risk-Based Pricing Framework for three-year fixing period.**
   c. Long Term Installment – payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:
      1. Approval and term shall be subject to eligibility requirements stipulated under the **Circular 383 Guidelines on sale of Pag-IBIG FUND Real and Other Properties Acquired;**
      2. The amount shall be the bidder's bid offer, net of the 10% downpayment;
      3. In case the application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
      4. The buyer shall be required to file his Long term installment application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Loan Approval:
         a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);
         b. Equity, if applicable;
         c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
      5. In case the Bid Offer, net of the ten percent (10%) bid bond and additional discount, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
      6. Original Borrowers who wish to participate on the Sealed Public Auction shall not be allowed to bid thru long term installment availment. They may only bid thru cash or short term installment basis.

12. Discounts are not applicable during First Sealed Public Auction.

13. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:

   a. Notarized Special Power of Attorney (SPA) for individual-bidder. *The SPA for bidding may be downloaded at www.pagibigfund.gov.ph/aa/aa.aspx (Other properties for sale-Disposition of Acquired Assets for Public Auction)*
   b. Secretary's Certificate for company-bidder

14. The Opening of Bids shall commence from 10:31 AM or upon declaration by the Committee until completion.

15. The bidder who offers the highest bid shall be declared as the winner.

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16. **In case there are identical offers constituting the highest bids, the tie shall be resolved by considering the Mode of Payment. The priority in terms of mode of payment shall be as follows:**
    a. **Cash;**
    b. **Short-Term Installment;**
    c. **Long-Term Installment.**

    **If there is still a tie after considering the mode of payment, it shall be resolved immediately through toss coin. However, in case there are more than two (2) highest bidders, the tie shall be resolved based on the time of registration of bids.**

17. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgment Receipt once a winning bidder has been declared.

18. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.

19. **The Fund shall declare the next highest bidder as the winning bidder in case the sale to the original winning bidder is cancelled. He shall be required to pay a down payment of 10% of the offer price within fifteen (15) calendar days from notification and the remaining ninety percent (90%) of his bid price within the approved payment period. In the event there are two (2) or more complying bidders, the same rule on resolving ties shall be applied.**

20. Interested parties may visit the **ACQUIRED ASSETS MANAGEMENT AND DISPOSITION UNIT** or contact **MR. CHRISTOPHER C. PIO, MR. MELVIN I B. CRUZ, MR. LAURENCE EDSEL L. YAP** or **MARILOU C. BAQUEROSA** at telephone no. **(082) 224-4733**. You may also email your inquiries for further details at **davaolmrd.aad@pagibigfund.gov.ph**.

**PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**

**ATTY. MARIE ANTONIETTE G. DUMAGAN-DIAZ**
OVP-Home Lending Operations
Visayas/Mindanao Group
Chairman
Committee on Disposition of Acquired Assets

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**Pag-IBIG Fund**
**Davao Housing Hub**

## INSTRUCTION TO BIDDERS

1. Secure 3 copies of the Offer to Bid (For Sealed Public Auction) from the Marketing and Sales-Acquired Assets Unit at 4th Flr Pryce Tower Condominium, Pryce Business Park, J.P. Laurel Ave Davao City or to the nearest Member Services Branch near you.

2. Fill out the Offer to Bid and affix signature on the designated portion of the form.

3. Insert the accomplished Offer to Bid in an envelope together with the bidder's bond, cash payment slip and seal it.

   NOTES: a. Each bid must be accompanied by a bidder's bond in the form of cash or manager's check issued by any commercial bank, payable to the Pag-IBIG Fund in the amount equal to ten percent (10%) of the bid price. Such deposit shall serve as the winning bidder's downpayment or shall be returned to the non-winning bidder, without interest, upon completion of the public bidding.

   **Sample Computation:**

   Minimum Bid Price : P 300,000.00 (Pag-IBIG Fund)
   Bid Amount : P 400.000.00 (Higher than the Minimum bid price)

   (Bid Amount) x 10%
   (P 400,000.00) x .10

   Bidder's Bond : **P 40,000.00**

   b. The bid amount shall no case be lower than the minimum bid price determined by the Fund indicated in the Invitation to Bid.

4. Proceed to the **YS GARDEN (beside Panabo MSB),** Duterte St. National Hiway Panabo City where the public auction will be conducted.

5. Sign the attendance sheet.

6. Drop the sealed envelope in the designated Bid Box at the **YS GARDEN (beside Panabo MSB),** Duterte St. National Hiway Panabo City from 10:00 **AM** but not later than 10:30 **AM** of the scheduled date for sealed public auction.



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# OFFER TO BID

_____
Date

Attention: **COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Sir/Madam:

Relative to your **"INVITATION TO BID"** (Sale of acquired properties) published in the newspaper/Pag-IBIG website to be held on _____ at _____ I/We have the honor to submit the following proposal, subject to the terms and conditions contained in the "Invitation to Bid" and "Instruction to Bidders & General Guidelines":

1. Location of the Property: _____
2. Property No. _____ TCT/CCT No _____
3. Bid Price: _____ (P_____)
4. Bid Bond (10% of Bid Price): _____ (P_____)
5. Mode of Payment: ☐ Cash ☐ Installment ☐ Housing Loan
6. Former Owner: ☐ Yes ☐ No
7. Pag-IBIG Member ☐ Yes ☐ No

I/We enclose my/our **CASH** payment/s or **MANAGER's CHECK** payable to the **Pag-IBIG FUND**, as bidder's bond in the amount equivalent to 10% of the bid price. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the **Pag-IBIG FUND**.

I/We further agree that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by the Pag-IBIG Fund's approving authorities.

Vey truly yours,

_____
BIDDER

**Bidder Information:**

| | | | |
|---|---|---|---|
| **NAME OF BUYER/AUTHORIZED REPRESENTATIVE**<br>*Last Name* *First Name* *Name Extension (e.g. Jr., III)* *Middle Name* *Maiden Name* | | | **DATE OF BIRTH** *(mmddyyyy)*<br>☐☐-☐☐-☐☐☐☐ |
| **SSS/GSIS ID NO.** | **TAXPAYERS IDENTIFICATION NO. (TIN)** | **Pag-IBIG MID NO.** | **COMMON REFERENCE NO. (CRN)** |
| **PERMANENT HOME ADDRESS**<br>*Unit/Room No., Floor* *Building Name* *Lot No., Block No., Phase No. or House No.* *Street Name* | | | **CONTACT DETAILS**<br>*(Indicate country code if abroad)*<br>COUNTRY + AREA CODE TELEPHONE NO.<br>**Home Tel. No.** |
| *Subdivision* *Barangay* *Municipality/City* *Province and State Country (if abroad)* *ZIP Code* | | | **Cellphone No.** |
| **PRESENT HOME ADDRESS**<br>*Unit/Room No., Floor* *Building Name* *Lot No., Block No., Phase No. or House No.* *Street Name* | | | **Employer/Business Tel. No.** |
| *Subdivision* *Barangay* *Municipality/City* *Province and State Country (if abroad)* *ZIP Code* | | | **Email Address** |
| **EMPLOYER/BUSINESS NAME** | | | |
| **EMPLOYER/BUSINESS ADDRESS**<br>*Unit/Room No., Floor* *Building Name* *Lot No., Block No., Phase No. or House No.* *Street Name* | | | **PREFERRED MAILING ADDRESS**<br>☐ Permanent Home Address<br>☐ Present Home Address<br>☐ Employer/Business Address |
| *Subdivision* *Barangay* *Municipality/City* *Province and State Country (if abroad)* *ZIP Code* | | | |



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