

HOME DEVELOPMENT MUTUAL FUND
La Union Housing Business Center
Government Center, Sevilla, San Fernando City, La Union

INVITATION TO BID

The HDMF Committee on Disposition of Acquired Assets shall conduct a Public Bidding for the sale of the following acquired residential properties on February 8, 2018 starting at 8:00 AM at the 3rd Floor CB Mall Bldg., Nancayasan, Urdaneta, City.

La Union Branch:

No.	Property No.	Date of Appraisal	Borrower's Name	Property Location	TCT No.	Type	Area		Minimum Bid Price	Gross Price	Minimum Bid Price
							Lot (sq.m.)	House (sq.m.)			
1	8015029510	6/30/2017	VALERO, EDGAR Q.	L23/B02 NORTH FORBES SUBDIVISION, CATBANGEN, SAN FERNANDO, LA UNION	025-RT2016001422	LOT ONLY	160.00	-	835,200.00	928,000.00	835,200.00

Baguio Branch:

No.	Property No.	Date of Appraisal	Borrower's Name	Property Location	TCT No.	Type	Area		Minimum Bid Price	Minimum Bid Price	Minimum Bid Price
							Lot (sq.m.)	House (sq.m.)			
1	8015563410	04/05/2017	LOGANGIS, JAMES M.	L01/B16 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2016002719	LOT ONLY	126.00	-	410,508.00	456,120.00	410,508.00
2	8015566217	07/11/2017	BERNABE, MANOLITO E	L02/B02 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2017002988	LOT ONLY	144.00	-	469,152.00	521,280.00	469,152.00
3	8015566315	07/11/2017	BERNABE, VIVIAN B.	L04/B02 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2017002989	LOT ONLY	120.00	-	390,960.00	434,400.00	390,960.00
4	8015565017	6/14/2017	BISCOCHO, PHILIP E.	LOT 20 LA CHESA SUBDIVISION, TADIANGAN, TUBA, BENGUET	016-2017000537	LOT ONLY	300.00	-	950,400.00	1,056,000.00	950,400.00
									2,221,020.00	2,467,800.00	2,221,020.00

Dagupan Branch:

No.	Property No.	Date of Appraisal	Borrower's Name	Property Location	TCT No.	Type	Area		Minimum Bid Price	Minimum Bid Price	Minimum Bid Price
							Lot (sq.m.)	House (sq.m.)			
1	8029575917	9/24/2017	BALINADA, MARYBETH C	L25/B06 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	296046	LOT ONLY	72.00	-	349,920.00	388,800.00	349,920.00
2	8029576010	9/24/2017	PERLAS, LIZA F.	L03 & 04/B09 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	281776/281777	LOT ONLY	144.00	-	699,840.00	777,600.00	699,840.00
3	8029576314	9/24/2017	OLOGENIO, JHOANA	L15/B09 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	290631	LOT ONLY	72.00	-	349,920.00	388,800.00	349,920.00
4	8029576118	9/24/2017	DAYRIT, MARILYN P.	L27 & 28/B04 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	5-2010000212/026-2010000	LOT ONLY	144.00	-	699,840.00	777,600.00	699,840.00
5	8029576216	9/24/2017	DE MESA, EDWIN T.	L02 & 07/B16 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	308673/308678	LOT ONLY	144.00	-	699,840.00	777,600.00	699,840.00
6	8029571116	5/16/2017	RAYOS, ELLEN C.	L05/B03 ISONVILLE SUBDIVISION, BONUAN BOQUIG, DAGUPAN CITY, PANGASINAN	029-2017000258	LOT ONLY	156.00	-	398,736.00	443,040.00	398,736.00
7	8029568613	6/20/2017	RIN, VOLTAIRE EDGARD	L19/B06 JEWELVILLE SUBDIVISION, ANOLID, MANGALDAN, PANGASINAN	310562	LOT ONLY	100.00	-	297,000.00	330,000.00	297,000.00
8	8029568114	6/20/2017	ORIO, ANNA MARICEL G	L03 & 04/B12 JEWELVILLE SUBDIVISION, ANOLID, MANGALDAN, PANGASINAN	310677/310678	H&L	80.60	38.16	548,000.26	608,889.18	548,000.26
9	8029568212	06/16/2017	ARENAS, CHRISTIAN D.	L10/B03 RICHMANS VILLE, POBLACION, MALASIQUI, PANGASINAN	026-2012002914	LOT ONLY	120.00	-	329,400.00	366,000.00	329,400.00
10	8029571811	06/20/2016	AQUINO, NOEL D.	L06/B04 SAN CARLOS HOMES, TARECE, SAN CARLOS CITY, PANGASINAN	030-2017000252	H&L	80.00	65.00	666,945.00	741,050.00	666,945.00
11	8029576715	10/05/2017	QUILATES, ALFREDO G.	L08/B06 SAN JOSE VILLAGE, CABATLING, MALASIQUI, PANGASINAN	304581	LOT ONLY	100.00	-	315,000.00	350,000.00	315,000.00
12	8029576813	09/23/2017	POSADAS, ELIZABETH G	L04 & 06/B03 ST. SOPHIA HOMES SUBDIVISION, PINMALUDPOD, URDANETA CITY, PANGASINAN	319951 & 319952	LOT ONLY	217.00	-	644,490.00	716,100.00	644,490.00
13	8029572316	09/23/2017	DIZON, JUANITO JR. M.	L51/B03 ST. SOPHIA HOMES, PINMALUDPOD, URDANETA, PANGASINAN	319929	LOT ONLY	89.00	-	284,355.00	315,950.00	284,355.00
14	8029572619	11/09/2017	DLOGO, FLOYD JOFFERS	L12 & 13/B02 THE BELVEDERE MONTPOLIER, BAYBAY POLONG, BINMALEY, PANGASINAN	324317/324318	LOT ONLY	259.00	-	582,750.00	647,500.00	582,750.00
15	8029574119	08/30/2017	JACOB, ALLAN S.	L01/B03 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317317	LOT ONLY	100.00	-	360,000.00	400,000.00	360,000.00
16	8029574217	10/11/2017	YU, LINDA M.	L02/B03 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317318	LOT ONLY	81.00	-	291,600.00	324,000.00	291,600.00
17	8029574011	08/30/2017	PEROS, MANUEL C.	L02/B05 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317336	LOT ONLY	80.00	-	288,000.00	320,000.00	288,000.00
18	8029573918	08/30/2017	SAGUN, IRENE C.	L03/B06 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317347	LOT ONLY	40.00	-	144,000.00	160,000.00	144,000.00
19	8029573810	08/30/2017	MOLINA, OLIVIA P.	L04/B06 URDANETA MANORS, BAYAOAS, URDANETA CITY, PANGASINAN	317348	LOT ONLY	40.00	-	144,000.00	160,000.00	144,000.00
20	8029571713	07/28/2016	ARCEO, EDWIN L.	L02/B10 VILLA STA. BARBARA, PH. II LOWER MINIEN, STA. BARBARA, PANGASINAN	026-2017000706	H&L	80.00	25.00	278,775.00	309,750.00	278,775.00
21	8029537710	06/30/2017	LOPEZ, NORA B.	L9-C-2 BOLINTAGUEN, SAN QUINTIN, PANGASINAN	028-2014001079	LOT ONLY	-	-	258,300.00	287,000.00	258,300.00
22	8029572511	07/29/2016	SEGISMUNDO, SUSANA	LOT 03 DOÑA TRINING, BRGY. CAMANTILES, URDANETA CITY, PANGASINAN	026-2016006607	H&L	120.00	57.12	505,270.43	561,411.59	505,270.43

GUIDELINES:

9,135,981.69 10,151,090.77 9,135,981.69
13,546,890.77 12,192,201.69

1. Interested parties may secure copies of (a) INSTRUCTION TO BIDDERS and (b) OFFER TO BID FORM from the Pag - IBIG Fund La Union Housing Business Center - Acquired Assets Unit or at any Pag - IBIG Branch Office nearest you.
2. The INVITATION TO BID shall be published for one (1) week in newspaper of local circulation.
3. Sealed proposals in duplicate shall be received at the above office starting 8:00 am BUT NOT LATER THAN 2:00pm on **February 8, 2018** immediately after which, the said proposals shall be opened in the presence of attending bidders.
4. Each bid proposal shall be accompanied by a BIDDER'S BOND in CASH or CERTIFIED CASHIER'S/MANAGER'S CHECK issued by any commercial bank payable to HDMF/Pag-IBIG Fund for an equivalent to at least ten percent (10%) of the bid price.
5. Properties shall be sold on an "AS-IS-WHERE-IS Basis" and the winning bidder shall take possession of the property without seeking assistance from HDMF/ Pag-IBIG Fund.
6. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within thirty (30) calendar days from receipt of Notice of Award (NOA), he shall lose his right as winning bidder and the ten percent (10%) deposit of payment shall be forfeited in favor of the Fund. The same shall be applicable if a winning bidder fails to comply with the required loan documents within thirty (30) days from the date of receipt of the NOA, or in the event that, without fault on the side of HDMF, the loan application is disapproved.
7. Interested parties may call the Acquired Assets Unit for further details/inquiries at telephone nos. (072) 242-1947/242-5588/242-5589.

Pag-IBIG Fund RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY INFORMALITY THEREIN OR TO ACCEPT SUCH BIDS AS MAYBE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

ATTY. JOSEPH P. QUIBOLOY
Chairman
Committee on Disposition of
Acquired Assets

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