

Pag-IBIG Fund
La Union Housing Business Center
Acquired Assets Unit

**SCHEDULE OF ACTIVITIES
ON SEALED PUBLIC BIDDING**

<u>Date</u>	<u>Activities</u>	<u>Remarks</u>
1/15/2018	Memorandum to the Committee On Disposition of Acquired Assets	
1/30/2018	Publication of Invitation to Bid	Publication of Invitation to Bid for seven (7) days (1 issue). The list of AA will be simultaneously published on website.
2/8/2018	2 nd Public Bidding, acceptance and Opening of Bids	

Prepared by:

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LYDIA T. DE CASTRO
Head
La Union Housing Business Center

Joseph P. Quiboloy
ATTY. JOSEPH P. QUIBOLOY
Officer-In-Charge
Home Lending Operations -
Luzon Group

Home Development Mutual Fund
La Union Housing Business Center
Gov't. Center, Sevilla, San Fernando City

MEMORANDUM

FOR: THE COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS

FROM: THE HEAD
La Union Housing Business Center

DATE: JANUARY 15, 2018

SUBJECT: REQUEST FOR AUTHORITY TO DISPOSE ACQUIRED ASSETS

Authority is hereby requested to dispose 27 properties through the public auction scheduled on **February 8, 2018**. The minimum bid price is based on the latest appraised value of the properties, net of 10% discount.

Attached hereto is the Schedule of Activities and the Summary of acquired assets proposed to be sold.

LYDIA T. DE CASTRO

ACTION TAKEN:

THE COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS:

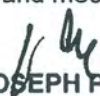
	APPROVED	DISAPPROVED	REMARKS
ATTY. JOSEPH P. GUIBOLOY Chairman	✓	_____	1
LYDIA T. DE CASTRO Vice- Chairman	✓	_____	2
JOSEPHINE M. JACINTO Member	✓	_____	3
FERDINAND M. JACILDONE Member	_____	_____	_____
ATTY. DENNIS R. VILLASFER Member	_____	_____	_____



Pag-IBIG Fund
(Home Development Mutual Fund)

INVITATION TO BID

The Committee on Disposition of Acquired Assets shall conduct a sealed public bidding for the sale of acquired residential properties on February 8, 2018 at the 3rd Floor CB Mall Bldg., Nancayasan, Urdaneta City. Sealed proposals in duplicate shall be received from 8:00AM to 2:00PM. Please visit our website at www.pagibigfund.gov.ph for the list of properties and mechanics of bidding.


ATTY. JOSEPH P. QUIBOLOY
Chairman
Committee on Disposition
of Acquired Assets

ForeclosurePhilippines.com

Visit <https://www.foreclosurephilippines.com> for more updated listings of foreclosed properties, auction schedules, and real estate investing tips

HOME DEVELOPMENT MUTUAL FUND
La Union Housing Business Center
Government Center, Sevilla, San Fernando City, La Union

INVITATION TO BID

The HDMF Committee on Disposition of Acquired Assets shall conduct a Public Bidding for the sale of the following acquired residential properties on February 8, 2018 starting at 8:00 AM at the 3rd Floor CB Mall Bldg., Nancayasan, Urdaneta, City.

La Union Branch:

No.	Property Location	TCT No.	Type	Area		Minimum Bid Price
				Lot (sq.m.)	House (sq.m.)	
1	L23/B02 NORTH FORBES SUBDIVISION, CATBANGEN, SAN FERNANDO, LA UNION	026-RT2016001422	LOT ONLY	160.00	-	836,200.00

Baguio Branch:

No.	Property Location	TCT No.	Type	Area		Minimum Bid Price
				Lot (sq.m.)	House (sq.m.)	
1	L01/B16 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2016002719	LOT ONLY	126.00	-	410,608.00
2	L02/B02 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2017002988	LOT ONLY	144.00	-	469,162.00
3	L04/B02 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2017002989	LOT ONLY	120.00	-	390,960.00
4	LOT 20 LA CHESA SUBDIVISION, TADIANGAN, TUBA, BENGUET	016-2017000537	LOT ONLY	300.00	-	950,400.00
						2,221,020.00

Dagupan Branch:

No.	Property Location	TCT No.	Type	Area		Minimum Bid Price
				Lot (sq.m.)	House (sq.m.)	
1	L25/B06 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	298046	LOT ONLY	72.00	-	349,920.00
2	L03 & 04/B09 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	281776/281777	LOT ONLY	144.00	-	699,840.00
3	L16/B09 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	290631	LOT ONLY	72.00	-	349,920.00
4	L27 & 28/B04 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	2010000212/026-2010000	LOT ONLY	144.00	-	699,840.00
5	L02 & 07/B16 DOÑA OLYMPIA SUBDIVISION, STO. DOMINGO, URDANETA CITY, PANGASINAN	308673/308678	LOT ONLY	144.00	-	699,840.00
6	L05/B03 ISONVILLE SUBDIVISION, BONUAN BOQUIG, DAGUPAN CITY, PANGASINAN	029-2017000288	LOT ONLY	156.00	-	398,736.00
7	L19/B06 JEWELVILLE SUBDIVISION, ANOLID, MANGALDAN, PANGASINAN	310562	LOT ONLY	100.00	-	297,000.00
8	L03 & 04/B12 JEWELVILLE SUBDIVISION, ANOLID, MANGALDAN, PANGASINAN	310677/310678	H&L	80.60	38.16	548,000.28
9	L10/B03 RICHMANS VILLE, POBLACION, MALASQUI, PANGASINAN	026-2012002914	LOT ONLY	120.00	-	329,400.00
10	L08/B04 SAN CARLOS HOMES, TARECE, SAN CARLOS CITY, PANGASINAN	030-2017000282	H&L	80.00	66.00	666,948.00
11	L08/B06 SAN JOSE VILLAGE, CABATLING, MALASQUI, PANGASINAN	304581	LOT ONLY	100.00	-	315,000.00
12	L04 & 08/B03 ST. SOPHIA HOMES SUBDIVISION, PINMALUDPOD, URDANETA CITY, PANGASINAN	319951 & 319952	LOT ONLY	217.00	-	644,490.00
13	L61/B03 ST. SOPHIA HOMES, PINMALUDPOD, URDANETA, PANGASINAN	319929	LOT ONLY	89.00	-	284,355.00
14	L12 & 13/B02 THE BELVEDERE MONTPOLIER, BAYBAY POLONG, BINMALEY, PANGASINAN	324317/324318	LOT ONLY	258.00	-	582,750.00
15	L01/B03 URDANETA MANORS, BAYAOGAS, URDANETA CITY, PANGASINAN	317317	LOT ONLY	100.00	-	360,000.00
16	L02/B03 URDANETA MANORS, BAYAOGAS, URDANETA CITY, PANGASINAN	317318	LOT ONLY	81.00	-	291,600.00
17	L02/B05 URDANETA MANORS, BAYAOGAS, URDANETA CITY, PANGASINAN	317336	LOT ONLY	90.00	-	288,000.00
18	L03/B06 URDANETA MANORS, BAYAOGAS, URDANETA CITY, PANGASINAN	317347	LOT ONLY	40.00	-	144,000.00
19	L04/B06 URDANETA MANORS, BAYAOGAS, URDANETA CITY, PANGASINAN	317348	LOT ONLY	40.00	-	144,000.00
20	L02/B10 VILLA STA. BARBARA, PH. II LOWER MINEN, STA. BARBARA, PANGASINAN	026-2017000706	H&L	80.00	26.00	278,776.00
21	L9-C-2 BOLINTAGUEN, SAN QUINTIN, PANGASINAN	026-2014001079	LOT ONLY	-	-	288,300.00
22	LOT 03 DOÑA TRINING, BRGY. CAMANTILES, URDANETA CITY, PANGASINAN	026-2016008607	H&L	120.00	67.12	605,270.43
						9,135,981.69

L GUIDELINES:

- Interested parties may secure copies of (a) INSTRUCTION TO BIDDERS and (b) OFFER TO BID FORM from the Pag-IBIG Fund La Union Housing Business Center - Acquired Assets Unit or at any Pag-IBIG Branch Office nearest you.
- The INVITATION TO BID shall be published for one (1) week in newspaper of local circulation.
- Sealed proposals in duplicate shall be received at the above office starting 8:00 am BUT NOT LATER THAN 2:00pm on February 8, 2018 immediately after which, the said proposals shall be opened in the presence of attending bidders.
- Each bid proposal shall be accompanied by a BIDDER'S BOND IN CASH or CERTIFIED CASHIER'S/MANAGER'S CHECK issued by any commercial bank payable to HDMF/Pag-IBIG Fund for an equivalent to at least ten percent (10%) of the bid price.
- Properties shall be sold on an "AS-IS-WHERE-IS Basis" and the winning bidder shall take possession of the property without seeking assistance from HDMF/ Pag-IBIG Fund.
- If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within thirty (30) calendar days from receipt of Notice of Award (NOA), he shall lose his right as winning bidder and the ten percent (10%) deposit of payment shall be forfeited in favor of the Fund. The same shall be applicable if a winning bidder fails to comply with the required loan documents within thirty (30) days from the date of receipt of the NOA, or in the event that, without fault on the side of HDMF, the loan application is disapproved.
- Interested parties may call the Acquired Assets Unit for further details/inquiries at telephone nos. (072) 242-1947/242-5588/242-5589.

Pag-IBIG Fund RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY INFORMALTY THEREIN OR TO ACCEPT SUCH BIDS AS MAYBE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

ATTY. JOSEPH P. QUIBOLOY
Chairman
Committee on Disposition of
Acquired Assets