



Home Development Mutual Fund  
 Davao Housing Hub  
 Pryce Tower Condominium, Pryce Business Park  
 JP Laurel Avenue, Davao City

**INVITATION FOR PUBLIC AUCTION**

November 04, 2016

The Home Development Mutual Fund (Pag-IBIG FUND) Davao Housing Hub-Committee on Disposition of Acquired Assets shall conduct a PUBLIC AUCTION for the following ACQUIRED RESIDENTIAL PROPERTIES on November 04, 2016 11:01 AM at Jollibee JP Laurel Party Area, JP Laurel Avenue, Davao City. A PRE-BID CONFERENCE will be conducted on the same date at 9:00 AM.

PROPERTY ID NO	BLK	LOT	LOCATION OF PROPERTY(DAVAO CITY PROPERTIES) DESCRIPTION	LOT AREA	FLOOR AREA	MINIMUM BID PRICE
<b>CATALUNAN GRANDE</b>						
<b>ELENITA HEIGHTS SUBDIVISION</b>						
01	17	10	Elenita Heights Subdivision Phase I, Catalunan Grande	120.00	45.00	1,031,080.00
02	38	13	Elenita Heights Subdivision Phase I, Catalunan Grande	120.00	131.00	881,400.00
03	41	24	Elenita Heights Subdivision Phase I, Catalunan Grande	120.00	45.00	988,200.00
04	09	03	Elenita Heights Subdivision Phase II, Catalunan Grande	150.00	45.00	1,199,130.00
05	09	18	Elenita Heights Subdivision Phase II, Catalunan Grande	150.00	50.00	1,305,850.00
06	22	09	Elenita Heights Subdivision Phase II, Catalunan Grande	200.00	45.00	1,521,600.00
07	26	11	Elenita Heights Subdivision Phase II, Catalunan Grande	135.00	36.35	1,041,829.00
08	43	05	Elenita Heights Subdivision Phase II, Catalunan Grande	100.00	36.35	898,743.00
09	43	07	Elenita Heights Subdivision Phase II, Catalunan Grande	100.00	45.00	911,280.00
10	43	08	Elenita Heights Subdivision Phase II, Catalunan Grande	100.00	LOT ONLY	510,000.00
<b>ELENITA HEIGHTS GARDEN VILLAS</b>						
11	17	21	Elenita Heights Subdivision Garden Villas Catalunan Grande	150.00	45.00	1,321,240.00
<b>SAMANTHA HOMES CATALUNAN GRANDE</b>						
12	02	02	Samantha Homes Catalunan Grande	90.00	25.00	446,427.00
13	04	03	Samantha Homes Catalunan Grande	111.00	36.00	557,304.00
14	10	17	Samantha Homes Catalunan Grande	90.00	46.00	609,283.00
15	10	24	Samantha Homes Catalunan Grande	90.00	25.00	470,133.00
16	10	27	Samantha Homes Catalunan Grande	90.00	25.00	462,965.00
<b>SGR VILLAGE</b>						
17	16	30	SGR Village Catalunan Grande	106.00	33.02	578,517.00
<b>CATALUNAN PEQUEÑO</b>						
<b>WELLSPRING VILLAGE</b>						
18	04	04	Wellspring Village Phase I Catalunan Pequeño	146.00	51.52	1,190,177.00
19	08	06	Wellspring Village Phase I Catalunan Pequeño	130.00	41.57	801,643.00
20	12	04	Wellspring Village Phase I Catalunan Pequeño	100.00	35.32	556,659.00
21	01	28	Wellspring Village Phase II Catalunan Pequeño	118.00	48.21	858,716.00
22	18	26	Wellspring Village Phase III Catalunan Pequeño	120.00	40.05	842,225.00
23	19	10	Wellspring Village Phase III Catalunan Pequeño	110.00	36.00	825,050.00
<b>WELLSPRING HIGHLANDS</b>						
24	09	12	Wellspring Highlands Phase II Catalunan Pequeño	90.00	30.83	671,362.00
25	02	15	Wellspring Highlands Phase III Catalunan Pequeño	92.00	30.83	715,126.00
<b>SAMANTHA HOMES CATALUNAN PEQUEÑO</b>						
26	06	07	Samantha Homes Catalunan Pequeño	80.00	36.00	608,100.00
27	06	16	Samantha Homes Catalunan Pequeño	80.00	36.00	571,184.00
28	10	07	Samantha Homes Catalunan Pequeño	80.00	30.00	542,150.00
29	13	21	Samantha Homes Catalunan Pequeño	80.00	25.00	504,025.00

Handwritten signatures and initials at the bottom right of the page, including a large blue signature and the letters 'CH'.

PROPERTY		LOCATION OF PROPERTY(DAVAO CITY PROPERTIES)			LOT	FLOOR	MINIMUM
ID NO	BLK	LOT	DESCRIPTION	AREA	AREA	BID PRICE	
			<b>SAMANTHA HOMES CATALUNAN PEQUEÑO</b>				
30	20	02	Samantha Homes Catalunan Pequeño	86.00	25.00	486,225.00	
			<b>MINTAL</b>				
			<b>GREEN MEADOWS SUBDIVISION</b>				
31	26	51	Green Meadows Subdivision Mintal	239.00	42.00	1,405,478.00	
			<b>TUGBOK</b>				
			<b>DECA HOMES RESORT RESIDENCE SUBDIVISION</b>				
32	57	24	Deca Homes Resort Residence Subdivision Tugbok	120.00	LOT ONLY	552,000.00	
33	59	33	Deca Homes Resort Residence Subdivision Tugbok	120.00	LOT ONLY	552,000.00	
34	59	35	Deca Homes Resort Residence Subdivision Tugbok	120.00	LOT ONLY	552,000.00	
35	66	19	Deca Homes Resort Residence Subdivision Tugbok	120.00	LOT ONLY	552,000.00	
36	66	35	Deca Homes Resort Residence Subdivision Tugbok	120.00	LOT ONLY	552,000.00	
37	67	17	Deca Homes Resort Residence Subdivision Tugbok	120.00	LOT ONLY	552,000.00	
38	79	07	Deca Homes Resort Residence Subdivision Tugbok	110.00	LOT ONLY	506,000.00	
39	79	08	Deca Homes Resort Residence Subdivision Tugbok	110.00	LOT ONLY	506,000.00	
40	25	02	Deca Homes Resort Residence Subdivision Phase II, Tugbok	144.00	35.10	1,162,816.00	
41	25	03	Deca Homes Resort Residence Subdivision Phase II, Tugbok	110.00	35.10	1,065,149.00	
			<b>TORIL</b>				
			<b>ROSALINA VILLAGE</b>				
42	16	12	Rosalina Village III, Phase I, Toril	100.00	35.75	646,783.00	
43	47	06	Rosalina Village III, Phase I, Toril	120.00	35.75	421,813.00	
44	69	03	Rosalina Village III, Phase I, Toril	120.00	35.75	535,303.00	
			<b>ST. JOSEPH HOMES SUBDIVISION</b>				
45	01	22	St. Joseph Homes Subdivision Sirawan Toril	66.00	33.21	270,696.00	
			<b>DON LORENZO HOMES</b>				
46	27	09	Don Lorenzo Homes Phase II, Upper Piedad, Toril	280.00	30.00	828,770.00	
			<b>TALOMO</b>				
			<b>SUSANA HOMES</b>				
47	01	06	Susana Homes Phase III Baliok Talomo	100.00	38.74	761,602.17	
48	06	08	Susana Homes Phase III Baliok Talomo	100.00	38.74	735,927.00	
49	11	08	Susana Homes Phase III Baliok Talomo	110.00	39.24	836,877.00	
50	14	09	Susana Homes Phase III Baliok Talomo	100.00	39.24	765,631.00	
51	24	05	Susana Homes Phase III Baliok Talomo	100.00	39.24	697,906.00	
			<b>VILLA KAREENA SUBDIVISION</b>				
52	51	06	Villa Kareena Subdivision Baliok Talomo	100.00	38.48	910,626.00	
			<b>BAGO APLAYA</b>				
			<b>GULFVIEW EXECUTIVE HOMES</b>				
53	41	15	Gulfview Executive Homes Bago Aplaya	120.00	40.00	934,000.00	
			<b>BAGO GALLERA</b>				
			<b>SAMANTHA HOMES BAGO GALLERA</b>				
54	07	29	Samantha Homes Bago Gallera	120.00	30.60	735,675.00	
55	08	18	Samantha Homes Bago Gallera	72.00	30.60	600,495.00	
56	10	28	Samantha Homes Bago Gallera	72.00	30.60	646,670.00	
57	11	01	Samantha Homes Bago Gallera	172.00	30.60	833,675.00	
58	12	17	Samantha Homes Bago Gallera	72.00	30.60	670,555.00	
59	16	10	Samantha Homes Bago Gallera	72.00	35.00	583,800.00	
60	21	77	Samantha Homes Bago Gallera	72.00	30.60	590,475.00	
61	23	44	Samantha Homes Bago Gallera	72.00	43.10	691,675.00	
			<b>GALLERA DE ORO SUBDIVISION</b>				
62	18	25	Gallera De Oro Subdivision Bago Gallera	120.00	40.20	619,370.00	
63	28	01	Gallera De Oro Subdivision Bago Gallera	120.00	40.20	596,928.00	
64	28	07	Gallera De Oro Subdivision Bago Gallera	150.00	40.20	727,396.00	
65	31	05	Gallera De Oro Subdivision Bago Gallera	122.00	45.00	632,145.00	
66	33	08	Gallera De Oro Subdivision Bago Gallera	120.00	40.20	511,701.00	
			<b>MATINA PANGI</b>				
			<b>SAMANTHA HOMES MATINA PANGI</b>				
67	02	09	Samantha Homes Matina Pangi	85.00	35.75	727,078.00	

8      *Am*      8      **CH**

PROPERTY		LOCATION OF PROPERTY(DAVAO CITY PROPERTIES)			LOT	FLOOR	MINIMUM
ID NO	BLK	LOT	DESCRIPTION	AREA	AREA	BID PRICE	
			<b>SAMANTHA HOMES MATINA PANGI</b>				
68	16	11	Samantha Homes Matina Pang	80.00	35.75	613,688.00	
			<b>CABANTIAN BUHANGIN</b>				
			<b>GREEN ORCHARD SUBDIVISION</b>				
69	03	30	Green Orchard Subdivision Cabantian Buhangin	60.00	30.74	223,719.00	
70	12	20	Green Orchard Subdivision Cabantian Buhangin	60.00	30.74	217,719.00	
71	14	26	Green Orchard Subdivision Cabantian Buhangin	99.00	31.62	344,921.00	
			<b>EMILY HOMES SUBDIVISION</b>				
72	07	13	Emily Homes Subdivision Cabantian Buhangin	110.00	50.30	753,334.00	
			<b>DECA HOMES SUBDIVISION</b>				
73	17	30	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	857,956.00	
74	18	26	Deca Homes Subdivision Cabantian Buhangin	81.00	50.85	918,765.00	
75	19	16	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	849,956.00	
76	26	18	Deca Homes Subdivision Cabantian Buhangin	81.00	59.10	1,167,421.00	
77	26	32	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	859,956.00	
78	27	17	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	867,156.00	
79	27	48	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	849,956.00	
80	31	29	Deca Homes Subdivision Cabantian Buhangin	108.00	43.10	992,790.00	
81	32	11	Deca Homes Subdivision Cabantian Buhangin	99.00	35.10	950,386.00	
82	36	43	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	883,206.00	
83	38	25	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	865,656.00	
84	39	22	Deca Homes Subdivision Cabantian Buhangin	81.00	35.10	849,956.00	
			<b>COUNTRYVILLE EXECUTIVE HOMES</b>				
85	16	17	Countryville Executive Homes Cabantian Buhangin	120.00	44.20	1,005,771.00	
			<b>CABANTIAN COUNTRY HOMES</b>				
86	44	18	Cabantian Country Homes Cabantian Buhangin	97.58	43.00	648,230.00	
			<b>CHULA VISTA RESIDENCES</b>				
87	16	01	Chula Vista Residences Cabantian Buhangin	141.00	91.17	2,563,586.00	
			<b>PANACAN</b>				
			<b>LUZVILLE SUBDIVISION</b>				
88	23	16	Luzville Subdivision Panacan	50.00	30.00	362,000.00	
89	29	04	Luzville Subdivision Panacan	90.00	45.10	450,647.00	
			<b>PALM RIDGE SUBDIVISION</b>				
90	01	05	Palm Ridge Subdivision Upper Malagamot, Panacan	120.00	36.00	839,136.00	
91	09	14	Palm Ridge Subdivision Upper Malagamot, Panacan	96.00	30.00	661,620.00	
92	01	51	Palm Ridge Subdivision Upper Malagamot, Panacan	92.00	36.00	768,400.00	
93	09	10	Palm Ridge Subdivision Upper Malagamot, Panacan	96.00	30.00	672,000.00	

### GENERAL GUIDELINES

- Interested parties are required to secure copies of: (a) **INSTRUCTIONS TO BIDDERS** and (b) **OFFER TO BID** from the office of the **Acquired Assets Management and Disposition Unit of the HDMF, LMRD, Davao Housing Hub, 4th Floor, Pryce Tower Condominium, Pryce Business Park, JP Laurel Avenue, Davao City**.
- Properties shall be sold on an "**AS IS, WHERE IS**" basis and the winning bidder shall take possession of the property without seeking assistance from HDMF office upon signing of the contract.
- All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties may be viewed at [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx).

4. All occupants of the foregoing acquired residential properties shall be given until **OCTOBER 24, 2016** to formalize their offer otherwise, the property they are occupying will be included in the bidding. Original borrowers/former owners may repurchase the unit through CASH or INSTALLMENT for twelve (12) months. Third party occupant may directly purchase the property through CASH, INSTALLMENT (12 months) or HOUSING LOAN provided that the existing housing loan guidelines are met as supported by the Membership Status Verification Slip (MSVS).
5. Sealed proposals in triplicate (3) copies shall be received by the **Committee on Disposition of Acquired Assets at Jollibee JP Laurel Party Area, JP Laurel Avenue, Davao City** starting at **10:30 AM** but not later than **11:00 AM** on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. No proposals shall be accepted by the committee earlier or later than the scheduled time and date.
6. The Bid Offer shall not be lower than the minimum bid set by the Fund.
7. Each bid proposal shall be accompanied by a **BIDDER'S BOND** either in **CASH** or **MANAGER'S CHECK** issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to **10% of the BID OFFER** or the BIDDER may opt to pay the BOND starting on **October 25, 2016** at the **Cash Division, Ground Floor, Pryce Tower, Bajada Davao City** and attach the **original Pag-IBIG FUND Receipt (PFR)** to the bid proposal. The BOND shall serve as down payment of the winning bidder.
8. Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following modes:
  - a. **Cash** – on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notice of Award (NOA).
  - b. **Installment basis** – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
  - c. **Pag-IBIG Housing Loan** – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
    1. Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
    2. The loan amount shall be the bidder's bid offer, net of the 10% downpayment;
    3. In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
    4. The buyer shall be required to file his Pag-IBIG housing loan application and complete documentary requirements and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
      - a. Processing fee of Three Thousand Pesos (P 3,000.00);
      - b. Equity, if applicable;
      - c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
    5. In case the Bid Offer, net of the ten percent (10%) bid bond is still higher than the appraisal Value of the property, the amount in excess of the appraisal value shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
    6. **Original Borrowers** who wish to participate on the Sealed Public Auction SHALL NOT BE ALLOWED to bid thru housing loan availment. They may only bid thru cash or installment basis.
9. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
  - a. Special Power of Attorney (SPA) for individual-bidder
  - b. Secretary's Certificate for company-bidder

*[Handwritten signature]*

SH

R

B

10. The Opening of Bids shall commence from 11:01 AM until completion.

11. The bidder who offers the highest bid shall be declared as the winner. In case there is only one (1) complying bidder for a particular property, he shall be automatically declared as the winning bidder.

12. In case of a tied highest bid, it shall be resolved by applying the following order of preference:

a. Mode of Payment (Cash over Installment over Housing Loan);

b. Time of entry

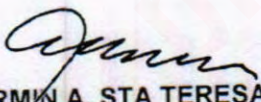
If there is still a tie, it shall be resolved immediately by an open auction between/among the tied highest Bidders.

13. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an acknowledgement receipt once a winning bidder has been declared.

14. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.

15. Interested parties may visit the **ACQUIRED ASSETS MANAGEMENT AND DISPOSITION UNIT** or contact tel no. **224-4733**. You may also email your inquiries for further details at [davaolmrd.aad@pagibigfund.gov.ph](mailto:davaolmrd.aad@pagibigfund.gov.ph).

HDMF RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

  
**FERMIN A. STA TERESA JR.**  
Vice President  
OVP-Home Lending Operations  
Visayas/Mindanao Group  
Chairman  
Committee on Disposition of Acquired Assets

9/11 2/11

\*

OFFER TO BID

\_\_\_\_\_ Date

Attention: **COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Sir/Madam:

Relative to your **“INVITATION TO BID”** (Sale of acquired properties) published in the newspaper/Pag-IBIG website to be held on \_\_\_\_\_ at \_\_\_\_\_ I/We have the honor to submit the following proposal, subject to the terms and conditions contained in the “Invitation to Bid” and “Instruction to Bidders & General Guidelines”:

1. Location of the Property: \_\_\_\_\_
2. Property No. \_\_\_\_\_ TCT/CCT No \_\_\_\_\_
3. Bid Price: \_\_\_\_\_ (P \_\_\_\_\_)
4. Bid Bond (10% of Bid Price): \_\_\_\_\_ (P \_\_\_\_\_)
5. Mode of Payment:  Cash  Installment  Housing Loan
6. Former Owner:  Yes  No
7. Pag-IBIG Member  Yes  No

I/We enclose my/our **CASH** payment/s or **MANAGER’S CHECK** payable to the **Pag-IBIG FUND**, as bidder’s bond in the amount equivalent to 10% of the bid price. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the **Pag-IBIG FUND**.

I/We further agree that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by the Pag-IBIG Fund’s approving authorities.

Vey truly yours,

\_\_\_\_\_ BIDDER

\_\_\_\_\_ SPOUSE(IF MARRIED)

**Bidder Information:**

NAME OF BUYER/AUTHORIZED REPRESENTATIVE <i>Last Name First Name Name Extension (e.g. Jr., III) Middle Name Maiden Name</i>				DATE OF BIRTH (mmddyyyy) □□-□□-□□□□	
SSS/GSIS ID NO.		TAXPAYERS IDENTIFICATION NO. (TIN)		Pag-IBIG MID NO.	
COMMON REFERENCE NO. (CRN)					
PERMANENT HOME ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>				CONTACT DETAILS <i>(Indicate country code if abroad)</i> COUNTRY + AREA CODE TELEPHONE NO. Home Tel. No.	
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>				Cellphone No.	
PRESENT HOME ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>				Employer/Business Tel. No.	
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>				Email Address	
EMPLOYER/BUSINESS NAME					
EMPLOYER/BUSINESS ADDRESS <i>Unit/Room No., Floor Building Name Lot No., Block No., Phase No. or House No. Street Name</i>				PREFERRED MAILING ADDRESS	
<i>Subdivision Barangay Municipality/City Province and State Country (if abroad) ZIP Code</i>				<input type="checkbox"/> Permanent Home Address <input type="checkbox"/> Present Home Address <input type="checkbox"/> Employer/Business Address	



**Pag-IBIG Fund  
Davao Housing Hub**

**INSTRUCTION TO BIDDERS**

1. Secure 3 copies of the Offer to Bid (For Sealed Public Auction) from the Marketing and Sales-Acquired Assets Unit at 4<sup>th</sup> Flr Pryce Tower Condominium, Pryce Business Park, J.P. Laurel Ave Davao City or to the nearest Member Services Branch near you.
2. Fill out the Offer to Bid and affix signature on the designated portion of the form.
3. Insert the accomplished Offer to Bid in an envelope together with the bidder's bond, cash payment slip and seal it.

NOTES: a. Each bid must be accompanied by a bidder's bond in the form of cash or manager's check issued by any commercial bank, payable to the Pag-IBIG Fund in the amount equal to ten percent (10%) of the bid price. Such deposit shall serve as the winning bidder's downpayment or shall be returned to the non-winning bidder, without interest, upon completion of the public bidding.

**Sample Computation:**

Minimum Bid Price : P 300,000.00 (Pag-IBIG Fund)  
 Bid Amount : P 400,000.00 (Higher than the Minimum bid price)

(Bid Amount) x 10%  
 (P 400,000.00) x .10

Bidder's Bond : **P 40,000.00**

- b. The bid amount shall no case be lower than the minimum bid price determined by the Fund indicated in the Invitation to Bid.
4. Proceed to **JOLLIBEE – Bajada Party Area (In front of LandCo), J.P. Laurel Ave Davao City** where the public auction will be conducted.
5. Sign the attendance sheet.
6. Drop the sealed envelope in the designated Bid Box at the **JOLLIBEE – Bajada Party Area (In front of LandCo), J.P. Laurel Ave Davao City** from **10:30 AM** but not later than **11:00 AM** of the scheduled date for sealed public auction.