

Home Development Mutual Fund  
 Davao Housing Hub  
 Pryce Tower Condominium, Pryce Business Park  
 JP Laurel Avenue, Davao City

## INVITATION FOR PUBLIC AUCTION

The Home Development Mutual Fund(Pag-IBIG FUND) Davao Housing Hub–Committee on Disposition of Acquired Assets shall conduct a public auction for the following acquired residential properties on **JUNE 30, 2015 , 9:00AM at HDMF Davao Branch Training Room, 4<sup>th</sup> Floor, Pryce Tower Condominium, Pryce Business Park, JP Laurel Avenue, Davao City.**

PROPERTY	LOCATION OF PROPERTY			LOT	FLOOR	MINIMUM
ID NO	BLK	LOT	DESCRIPTION	AREA	AREA	BID PRICE
<b>BUHANGIN</b>						
8026495213	8	39	CIUDAD DE ESPERANZA,CABANTIAN,BUHANGIN,DAVAO CITY	130	42.00	754,568.00
8026145518	24	41	CIUDAD DE ESPERANZA,CABANTIAN,BUHANGIN,DAVAO CITY	120	31.62	611,456.00
8026498911	14	15	COUNTRYVILLE EXEC HOMES CABANTIAN,BUHANGIN, DAVAO CITY	120	53.10	877,677.00
8026495115	12	33	LA VERNA HILLS PH 2, BUHANGIN DAVAO CITY	135	36.00	865,520.00
8026495712	2	3	INDANGAN SOCIAL HOUSING,SAN MIGUEL INDANGAN,DAVAO CITY	100	30.06	371,907.00
<b>PANACAN</b>						
8026492317	26	44	LUZVILLE SUBDIVISION, PANACAN, DAVAO CITY	100	30.10	344,379.00
8026494717	35	10	LUZVILLE SUBDIVISION, PANACAN, DAVAO CITY	90	30.10	342,517.00
<b>LANANG</b>						
8026498118	35	7	VINCENT HEIGHTS SUBD MAMAY RD LANANG DAVAO CITY	80	30.00	688,884.00
<b>MATINA APLAYA</b>						
8026494414	2	12	SAMANTHA HOMES MATINA APLAYA, DAVAO CITY	110	36.00	573,804.00
8026494110	3	4	SAMANTHA HOMES MATINA APLAYA, DAVAO CITY	120	40.00	660,990.00
<b>BANGKAL</b>						
8026492610	3	1	NHA KADAYAWAN SUBDIVISION PH 3 BANGKAL, DAVAO CITY	242	39.00	860,708.00
<b>CATALUNAN GRANDE</b>						
8026477316	2	1	MONTE MARIA VILL II-C,CATALUNAN GRANDE,DAVAO CITY	210	53.10	982,061.00
8026495516	55	19	SOUTHVILLA HEIGHTS II, CATALUNAN GRANDE, DAVAO CITY	100	35.75	632,815.00
8026498216	1	36/37	SAN GABRIEL VILL,SITIO UBAT CAT GRANDE,DAVAO CITY	160	40.05	885,586.00
8026478917	6	5	SGR VILLAGE, CATALUNAN GRANDE, DAVAO CITY	150	40.05	860,023.00
<b>SAMANTHA HOMES</b>						
8026488312	1	18	SAMANTHA HOMES CATALUNAN GRANDE DAVAO CITY	110	47.40	823,858.00
8026488713	4	2	SAMANTHA HOMES CATALUNAN GRANDE DAVAO CITY	90	25.00	401,867.00
8026488410	14	18	SAMANTHA HOMES CATALUNAN GRANDE DAVAO CITY	110	36.00	618,681.00
<b>CATALUNAN PEQUEÑO</b>						
8026497917		851A-2B-4B-20I-7-D	BATALLA VILLAGES CATALUNAN PEQUENO, DAVAO CITY	108		248,400.00
8026480913	16	7	PAG-IBIG COUNTRY HOMES,CATALUNAN PEQUENO,DAVAO CITY	117	36.02	587,436.00
<b>SAMANTHA HOMES</b>						
8026490014	3	34	SAMANTHA HOMES, CATALUNAN PEQUENO, DAVAO CITY	80	25.00	419,215.00
8026491411	3	60	SAMANTHA HOMES, CATALUNAN PEQUENO, DAVAO CITY	80	25.00	410,389.00
8026490719	20	32	SAMANTHA HOMES, CATALUNAN PEQUENO, DAVAO CITY	80	30.00	499,440.00
8026487915	2	9	WELLSPRING HIGHLANDS PH 1 CAT PEQUENO DAVAO CITY	124	41.57	911,222.00
<b>WELLSPRING VILLAGE</b>						
8026487817	4	6	WELLSPRING VILLAGE I, CATALUNAN PEQUENO,DAVAO CITY	91	36.30	658,122.00
8026498813	8	1	WELLSPRING VILLAGE I, CATALUNAN PEQUENO,DAVAO CITY	140	51.52	1,038,713.00
8026482716	13	18	WELLSPRING VILLAGE I, CATALUNAN PEQUENO,DAVAO CITY	133	41.57	704,764.00
8026492219	15	10	WELLSPRING VILLAGE I, CATALUNAN PEQUENO,DAVAO CITY	139	41.57	822,793.00
8026053219	12	19	WELLSPRING VILLAGE PH 2 CATALUNAN PEQUENO	100	30.03	623,928.00
<b>MINTAL</b>						
8026498010	1	13	MARVILLE HOMES, MINTAL, DAVAO CITY	118	36.00	553,358.00

			ELENITA HEIGHTS			
8026299614	21	12	ELENITA HEIGHTS PH 1 MINTAL DAVAO CITY	100	36.35	538,638.00
8026098210	23	24	ELENITA HEIGHTS PH 1 MINTAL DAVAO CITY	100	36.35	543,522.00
8026488116	32	16	ELENITA HEIGHTS PH 1 MINTAL DAVAO CITY	100	36.35	586,218.00
8026489816	38	25	ELENITA HEIGHTS PH 1 MINTAL DAVAO CITY	120	45.00	777,000.00
8026490611	6	41	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	199	241.25	3,482,938.00
8026495311	18	6	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	150	45.00	1,134,357.00
8026491117	21	5	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	150	45.00	1,060,500.00
8026490112	27	2	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	100	36.35	625,352.00
8026498617	36	17	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	100		350,000.00
8026498715	41	11	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	100	36.35	769,422.00
8026493615	44	1	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	169	36.35	1,008,325.00
8026490210	45	1	ELENITA HEIGHTS PH 2 MINTAL DAVAO CITY	125	36.35	860,812.00
			<b>TORIL</b>			
8026482413	9	6	DON LORENZO HOMES, UPPER PIEDAD, TORIL	105	33.00	478,266.00
8026498412	2	26	KRISTINA HOMES 1, LUBOGAN TORIL,	100	30.00	268,099.00
8026499113	8	33	ST JOSEPH SUBDIVISION, SIRAWAN, TORIL, DAVAO CITY	66	33.21	282,626.00
			SUSANA HOMES			
8026491019	8	3	SUSANA HOMES III - PAG-IBIG CITY, BALIOK, DAVAO CITY	100	39.24	751,801.00
8026488517	18	3	SUSANA HOMES III - PAG-IBIG CITY, BALIOK, DAVAO CITY	100	39.24	745,234.00
8026495810	32	8	SUSANA HOMES III - PAG-IBIG CITY, BALIOK, DAVAO CITY	100	39.24	990,521.00
8026495419	36	10	SUSANA HOMES III - PAG-IBIG CITY, BALIOK, DAVAO CITY	100	39.24	729,984.00
8026491519	37	10	SUSANA HOMES III - PAG-IBIG CITY, BALIOK, DAVAO CITY	110	138.20	1,914,601.00
			ROSALINA VILLAGE			
8026495614	4	8	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	100	35.75	378,077.00
8026494316	12	6	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	100	35.75	477,206.00
8026494511	15	25	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	102	35.75	354,008.00
8026488018	18	2	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	121	35.75	449,293.00
8026489013	19	25	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	100	35.75	453,706.00
8026190419	22	10	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	100	35.75	396,332.00
8026488214	25	13	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	100	35.75	319,425.00
8026494913	23	16	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	100	35.75	419,135.00
8026493811	46	1	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	146	35.75	456,909.00
8026489317	71	5	ROSALINA VILLAGE III PH 1 DUMOY TORIL, DAVAO CITY	120	35.75	411,170.00
8026498519	82	3	ROSALINA VILLAGE III PH 1 DUMOY TORIL DAVAO CITY	144	35.75	419,679.00

**Note: These properties can also be viewed at our website: [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph)**

### GENERAL GUIDELINES

1. Interested buyers are reminded to conduct an investigation and ocular inspection of the property/ies to determine its/their actual condition before the scheduled auction.
2. Bidders are required to secure copies of a) INSTRUCTIONS TO BIDDERS and b) BID FORM from the Acquired Assets Management and Disposition Unit of the LMRD, HDMF Davao Housing Hub, 4th Floor, Pryce Tower Condominium, Pryce Business Park, JP Laurel Avenue, Davao City.
3. Each bid shall be submitted in triplicate copies placed in a properly sealed envelope and addressed to the HDMF Housing Hub-Committee on Disposition of Acquired Assets at **9:00 AM** on **JUNE 30, 2015** at the HDMF Training Room, 4th Floor, Pryce Tower Condominium, JP Laurel Avenue, Davao City immediately after which, the said bids shall be opened in the presence of attending bidders.
4. All occupants of the foregoing acquired residential properties shall be given until **JUNE 18, 2015** to formalize their offer otherwise, the property they are occupying will be included in the bidding. Original borrowers/former owners may repurchase the unit through CASH or INSTALLMENT for a maximum of twelve(12) months. Third party occupant may directly purchase the property through CASH, INSTALLMENT (12 months) or HOUSING LOAN provided that the existing housing loan guidelines are met as supported by the Membership Status Verification Slip (MSVS).

5. Each bid proposal must be accompanied by a TEN PERCENT(10%) bidder's bond based on the minimum bid price thru Cash or Manager's Check issued by a local bank payable to HDMF/Pag-IBIG FUND. The amount shall form part of the winning bidder's down payment or shall be returned to the non-winning bidder without interest upon the completion of the public auction.

6. The bidder who offers the highest bid shall be declared the winning bidder.

7. A tied highest bid shall be resolved by applying the following order of preference:

- a) Cash Offer
- b) Installment
- c) Housing Loan

If there is still a tie, it shall be resolved immediately by an open bidding between/among the bidders.

8. In case there is only one (1) complying bidder for a particular property, he shall be automatically declared as the winning bidder.

9. Properties shall be sold on an "**AS IS WHERE IS BASIS**" and the winning bidder shall take possession of the property without seeking assistance from HDMF Office upon signing of the contract.

10. No bid below the minimum bid price shall be accepted.

11. No property swap-arrangements shall be allowed as consideration for the sale of the property being offered.

12. Acquisition of Pag-IBIG Fund acquired properties may be purchased through **CASH, INSTALLMENT for a maximum of twelve(12) months** or **Pag-IBIG HOUSING LOAN**.

13. Individual bid application shall be signed by the bidder himself or his duly authorized representative (supported by a Special Power of Attorney (SPA) while applications by a Partnership or Corporation, the officer duly authorized in a resolution adopted by the Partner's or Corporation's Board of Directors for the purpose (supported by a Secretary's Certificate). Bid quotation must be written both in words and in figures.

14. Prospective bidders are hereby enjoined to inspect for themselves the site, title and encumbrance, if any, to the real properties described above. Consequently, all bids shall be submitted under the condition that HDMF shall in no case be liable for breach of any or all legal or contractual warranties including among others, warranties against hidden defects and against evictions.

15. All expenses (government taxes and fees) incidental to the sale and transfer of ownership shall be for the account of the winning bidder, including the ejection of squatters and/or occupants, if any, from the property, subject of the bid.

16. No addition to or deletion of the conditions stipulated herein shall be made by the bidder. HDMF reserves the right to reject any and all bids for non-adherence to its bidding rules.

17. The sale to the highest bidder shall be confirmed by the Pag-IBIG FUND COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS.

HDMF RESERVES THE RIGHT TO REJECT ANY AND ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND OR TO CALL OFF A BIDDING PRIOR TO ACCEPTANCE, AND CALL FOR A NEW BID UNDER AMENDED RULES. THE DECISION ON THE BID IS FINAL AND BINDING.

**FERMIN A. STA TERESA JR.**  
Vice President  
OVP-Home Lending Operations  
Visayas/Mindanao Group  
Chairman  
Committee on Disposition of Acquired Assets