



**Pag-IBIG FUND**  
Cagayan de Oro Branch  
Cagayan de Oro City

**INVITATION TO BID**

The Pag-IBIG Fund on Committee of Acquired Assets shall conduct a Public Auction for the sale of the following acquired properties at 4th flr Conference Room, Pag-IBIG FUND, J.R. Borja street, Cagayan de Oro City on May 13, 2015 at exactly 1:00PM.

ITEM NO.	PROPERTY LOCATION	TYPE	TCT/CTT Number	LOT AREA	FLOOR AREA	MINIMUM BID/ APPRAISED VAL	APPRAISAL DATE	REMARKS
1	B25, L29, BELLEVUE SUBD., CDOC., UPPER CARMEN	HOUSE/LOT	137-2012002980	154	74.00	2,932,900.00	11/22/2014	UNOCCUPIED
2	BC, L04, BLOOMINGDALE SUBD., CDOC, IPONAN	HOUSE/LOT	T-185855	152	50.00	1,591,800.00	11/22/2014	UNOCCUPIED
3	B50, L08, BLOOMINGDALE SUBD., CDOC, IPONAN	HOUSE/LOT	T-200637	174	50.00	1,667,700.00	7/22/2014	OCCUPIED
4	B16, L22, BLOOMINGDALE SUBD. PII, CDOC, IPONAN	HOUSE/LOT	T-186254	70	34.00	897,400.00	11/29/2014	OCCUPIED
5	B17, L12, BLOOMINGDALE SUBD. PII, CDOC, IPONAN	HOUSE/LOT	137-2014002857	50	30	575,200.00	11/4/2014	OCCUPIED
6	B17, L49, BLOOMINGDALE SUBD. PII, CDOC., IPONAN	HOUSE/LOT	137-2014000754	50	30	631,600.00	5/8/2014	UNOCCUPIED
7	B34, L16, BLOOMINGDALE SUBD. PIII, CDOC., IPONAN	HOUSE/LOT	T-200291	80	34.00	964,000.00	11/22/2014	UNOCCUPIED
8	B36, L11, BLOOMINGDALE SUBD. PIII, CDOC., IPONAN	HOUSE/LOT	T-200314	80	34.00	964,000.00	11/22/2014	UNOCCUPIED
9	B46, L20, BLOOMINGDALE SUBD. PIII, CDOC, IPONAN	HOUSE/LOT	T-200574	80	34.00	905,600.00	11/22/2014	OCCUPIED
10	B57,L22, BLOOMINGDALE SUBD. PIII, CDOC, IPONAN	HOUSE/LOT	T-200870	82	34.00	948,400.00	11/22/2014	OCCUPIED
11	B63, L15, BLOOMINGDALE SUBD. PV, CDOC, IPONAN	HOUSE/LOT	137-2012001595	50	30.00	685,700.00	11/29/2014	UNOCCUPIED
12	B04, L09, CAMBRIDGE SUBD., CDOC., IPONAN	HOUSE/LOT	137-2011001539	133	34.00	1,348,900.00	12/29/2014	UNOCCUPIED
13	B07, L11, CAMBRIDGE SUBD., CDOC., IPONAN	HOUSE/LOT	137-2011001581	104	34.00	1,241,800.00	11/22/2014	UNOCCUPIED
14	B08, L05, CAMBRIDGE SUBD., CDOC, IPONAN	HOUSE/LOT	137-2011001607	121	34.00	1,322,125.00	11/22/2014	UNOCCUPIED
15	B14, L01, CAMBRIDGE SUBD., CDOC., IPONAN	HOUSE/LOT	137-2011001736	145	34.00	1,435,525.00	11/29/2014	UNOCCUPIED
16	B14, L19, CAMBRIDGE SUBD., CDOC, IPONAN	HOUSE/LOT	137-2011001754	119	34.00	1,285,900.00	11/29/2014	UNOCCUPIED
17	B25, L08,10, CAMELLA HOMES, CDOC, UPPER CARMEN	HOUSE/LOT	137-000753&752	130	83	1,265,300.00	5/22/2014	OCCUPIED
18	B06, L10, GOLDSTAR SUBD, BUK., MALAYBALAY, CASISANG	HOUSE/LOT	T-118894	60	24.00	413,600.00	7/31/2014	UNOCCUPIED
19	B15, L32,34, LA BUENA VIDA, CDOC- LUMBIA	HOUSE/LOT	T-169768/769	140	30.00	884,000.00	7/23/2014	OCCUPIED
20	B02, L53, MINDANAO HOMES, CDOC, PAGATPAT	HOUSE/LOT	137-2014002720	72	30	273,900.00	11/22/2014	OCCUPIED
21	B08,L31,33, MINDANAO HOMES, CDOC, PAGATPAT	HOUSE/LOT	137-2014919-920	144	30	435,300.00	5/8/2014	UNOCCUPIED
22	B21, L20, PAG-IBIG CITIHOMES PII, MIS.OR., OPOL, MALANANG	HOUSE/LOT	T-53504	110	31.56	484,400.00	11/22/2014	UNOCCUPIED
23	B04, L44, PAG-IBIG CITIHOMES PIII, MIS.OR., OPOL, MALANANG	HOUSE/LOT	T-55301	95	31.32	628,500.00	7/22/2014	UNOCCUPIED
24	B04, L46, PAG-IBIG CITIHOMES PIII, MIS.OR., OPOL, MALANANG	HOUSE/LOT	T-55303	95	31.32	628,500.00	7/22/2014	UNOCCUPIED
25	B05, L12, PAG-IBIG CITIHOMES PIII, MIS.OR., OPOL, MALANANG	HOUSE/LOT	T-55321	95	31.32	517,900.00	11/27/2014	UNOCCUPIED
26	B09, L08, PERLITA'S EXECUTIVE HOMES, MIS.OR. MEDINA	HOUSE/LOT	T-43906	73	31.36	279,100.00	4/8/2015	OCCUPIED
27	B04, L03, PN ROA LCHP, MIS.OR., BARRA, OPOL	HOUSE/LOT	136-2014000319	100	58	941,900.00	9/2/2014	OCCUPIED
28	B13, L21, PN ROA LCHP, MIS.OR. BARRA, OPOL	HOUSE/LOT	136-2014000314	100	30	551,900.00	2/6/2015	OCCUPIED
29	B34, L19, PN ROA LCHP, MISOR, BARRA, OPOL	HOUSE/LOT	136-2014002110	103	50.00	548,600.00	3/13/2015	UNOCCUPIED
30	B35, L12, PN ROA LCHP, MIS.OR., BARRA, OPOL	HOUSE/LOT	136-2014000650	100	30	548,500.00	2/6/2015	OCCUPIED
31	B40, L05, PN ROA LCHP, MIS.OR.-BARRA,OPOL	HOUSE/LOT	136-2014000629	134	34.00	637,700.00	5/8/2014	OCCUPIED
32	B47, L08, PN ROA LCHP, MIS.OR. OPOL, BARRA	HOUSE/LOT	136-2014000607	140	34.00	669,900.00	5/8/2014	UNOCCUPIED
33	B02RES4, L12, PN ROA LCHP PII, MIS.OR.- BARRA,OPOL	HOUSE/LOT	136-2012000915	60	30	444,200.00	2/6/2015	UNOCCUPIED
34	B27, L07, PN ROA LCHP PII, MIS.OR., BARRA, OPOL	HOUSE/LOT	136-2014000541	102	34.00	709,800.00	7/3/2014	OCCUPIED
35	B47, L12, PN ROA LCHP PII, MISOR, BARRA, OPOL	HOUSE/LOT	T-51056	140	78.00	1,037,950.00	7/22/2014	OCCUPIED
36	B48, L23, PN ROA LCHP PII, MIS.OR., BARRA, OPOL	HOUSE/LOT	136-2013001115	138	34	601,200.00	2/7/2014	UNOCCUPIED
37	B06, L17, REGENCY PLAINS SUBD., CDO- IPONAN	HOUSE/LOT	137-2012001545	80	60	648,000.00	8/12/2013	OCCUPIED
38	B12, L04, REGENCY PLAINS SUBD., CDO- IPONAN	HOUSE/LOT	137-2014002932	80	50.00	853,000.00	11/29/2014	OCCUPIED
39	B12, L11, SAN AGUSTIN VALLEY HOMES, CDOC, CALA-ANAN	HOUSE/LOT	137-2014002807	54	48	561,600.00	9/2/2014	OCCUPIED
40	B01, L29, SOUTHWIEW HOMES, CDOC., MACASANDIG	HOUSE/LOT	137-2014001083	80	83	1,192,100.00	5/14/2014	OCCUPIED
41	B07, L18, SOUTHWIEW HOMES, MACASANDIG, CAGAYAN DE ORO	HOUSE/LOT	137-2014002000	80	34	600,700.00	11/22/2014	OCCUPIED
42	B26, LA, SOUTHWIEW HOMES, CDOC, I26-A,UPPER MACASANDIG	HOUSE/LOT	137-2014001424	256	190	2,626,500.00	11/22/2014	OCCUPIED
43	B06, L29, TRANSVILLE SUBDIVISION, BUK. QUEZON	HOUSE/LOT	T-133696	100	30.25	191,200.00	5/26/2014	OCCUPIED
44	B06, L03, VILLA EDLMAR SUBD., BUK. LUMBO, VALENCIA	HOUSE/LOT	T-95706	120	80.00	408,700.00	3/11/2015	OCCUPIED
45	B03, L08, VILLA MILA SUBD., MIS.OR. APLAYA JASAAN	HOUSE/LOT	T-42269	131	38.00	382,390.00	7/24/2014	OCCUPIED
46	B01, L04, YOUNGSHVILLE SUBD., MIS.OR.- IGPIT	HOUSE/LOT	136-2013000852	100	38.00	324,000.00	12/2/2013	OCCUPIED
47	B49, L19, XAVIER HEIGHTS SUBD., CDOC, UPPER CARMEN	HOUSE/LOT	T-93654	105	40.00	733,700.00	3/7/2015	UNOCCUPIED

**GENERAL GUIDELINES**

- Interested parties are required to secure copies of: (a) **INSTRUCTION TO BIDDERS**(HQP-AAF-104) and (b) **OFFER TO BID** (HQP-AAF-103) from the office of the Acquired Assets Unit at 2nd flr, Pag-IBIG Fund, Cagayan de Oro Branch, J.R. Borja st., Cagayan de Oro City.
- The Invitation to Bid shall be published or advertised for not less than three(3) consecutive days in newspapers of general circulation, and posted on the 2nd flr Pag-IBIG Fund, Cagayan de Oro Branch, J.R. Borja st., Cagayan de Oro City.
- Sealed proposal shall be submitted to Acquired Assets Section, Pag-IBIG Fund, Cagayan de Oro Branch starting at **8:00 AM** but not later than **12:00 NN**. No proposal shall be accepted by the the committee earlier or later than the scheduled date.
- The Opening of Bids shall commence from **1:00PM to 5:00PM** on May 13, 2015.
- Purchase of the said property may be either on the following modes of payment:
  - Cash** - on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notive of Award(NOAA)
  - Installment basis** - on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term, shall not exceed twelve (12) months.
  - Pag-IBIG Housing Loan** -on which the buyer shall be required to file his Pag-IBIG housing loan application and pay incidental expenses within thirty(30) calendar days from receipt of the Notice of Approval of Sale.
- The Minimum Bid shall be based on the appraisal value. The occupancy status on the 'REMARKS' portion is based on the condition of the property upon appraisal.
- The Bidders shall be present at the opening of bids. Bidders may delegate their Authorized Representative. Provided they shall issue the following documents:
  - Special Power of Attorney for individual-bidder
  - Secretary's Certificate for company-bidder
- Each bid proposal shall be accompanied by a **BIDDER'S BOND** in **CASH** or **MANAGER'S CHECK** issued by any commercial bank, payable to Pag-IBIG FUND for an amount equivalent to **10% of the BID PRICE**.
- Properties shall be sold on an "**AS IS, WHERE IS**" basis.
- If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notive of Award(NOAA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
- All interested buyers are encouraged to inspect the said property before tendering their offers.

**Pag-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS. TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**

**REYNALDO P. CUE**  
**HEAD, HBC**  
**Co-Chairman**