



LAND BANK OF THE PHILIPPINES

INVITATION TO BID

The Land Bank of the Philippines invites interested parties to bid for the following properties on **CASH** and **"AS-IS-WHERE-IS"** BASIS:

Item No.	PROPERTY DESCRIPTION	LOCATION	MINIMUM BID PRICE
1.	77-sq. meter resd'l. condo unit identified as Unit 3A, covered by CCT No. 66652 (with occupant)	3 rd Flr., Kingswood Condominium Tower B, Makati City	P2,926,000.00
2.	130-sq. meter resd'l. land, with improvement, covered by TCT No. 33597	Eugenio street, San Jose City, Nueva Ecija	P342,000.00
3.	1 unit "Iveco" Alfa Deisel Engine Electric Generator Set, 47-KVA capacity, Engine No. 80410555, Serial No. 757407, Model No. 757404-80410555	Lacan Poultry, Farm, Sitio Masanting, Bo. Sampaloc, Tanay, Rizal	P25,000.00
4.	113.50-sq.m. commercial condo. unit identified as Unit 28D, covered by CCT No. N-27579	28 th Floor, IBM Plaza Condominium, Eastwood Ave., Eastwood City Commercial Complex, Libis, Q.C.	P5,107,500.00
5.	135.50-sq.m. commercial condo unit identified as Unit 28E, covered by CCT No. N-27580	- do -	P6,097,500.00
6.	107.20-sq.m. commercial condo, unit identified as Unit 28F, covered by CCT No. N-27581	- do -	P4,824,000.00
7.	122.30-sq.m. commercial condo, unit identified as Unit 28G, covered by CCT No. N-27582	- do -	P5,503,500.00
8.	110.60-sq.m. commercial condo unit identified as Unit 28H, covered by CCT No. N-27583	- do -	P4,986,000.00
9.	115.70-sq.m. commercial condo unit identified as Unit 28I, covered by CCT No. N-27584	- do -	P5,206,500.00
10.	107.20-sq.m. commercial condo, unit identified as Unit 28J, covered by CCT No. N-27585	- do -	P4,824,000.00
11.	109.40-sq.m. commercial condo, unit identified as Unit 28K, covered by CCT No. N-27586	- do -	P4,923,000.00

Sealed bids together with the 10% bid bond will be received by the Special Assets Department (SPAD), 30th Floor, LandBank Plaza, Malate, Manila on December 16, 2010 **not later than 9:30 a.m.** The bid bond shall be in the form of **Cashier's or Manager's Check** issued by any commercial Bank payable to the Land Bank of the Philippines for bid bond in excess of **P5,000.00**. Cash payment for bid bond of not more than **P5,000.00** shall be deposited at **least one banking day** before bidding date to LBP Cash Department after issuance of a Payment Acceptance Order by SPAD. The Official Receipt shall be included in the sealed envelope.

In case of **CLOSELY CLUSTERED TOP BIDS** (defined as having the second highest bid which is not below 90% of the highest bid), the opening of the sealed bids will be followed immediately by an open bidding in which all bidders whose bids are not below 80% of the highest bid may participate. **The increase in the open bidding shall be in multiples of P10,000.00 for real estate properties and for chattels 10% of the initial bid price rounded up to the nearest hundreds or P500.00 whichever is higher.**

The Bid Documents will be available at the Special Assets Dept. (c/o May or Deborah) starting December 8, 2010. The Pre-Bid Conference will be held on December 13, 2010, 2:00 p.m. at the 30th Floor Conference Room, LandBank Plaza, 1598 M.H. del Pilar St., Malate.

Prospective bidders are enjoined to inspect the above-listed properties as well as the legal status of the title before submitting their bids. The sale of the properties shall be on **"AS-IS-WHERE-IS"** basis. The winning bidder shall take possession of the awarded property without seeking assistance from the Bank. The award in favor of the winning bidder shall be subject to the approval of the LBP approving authorities.

If for any reason the above-mentioned date is declared a non-working holiday, the public bidding shall be held on the next scheduled committee meeting at the same time and place aforementioned. For this matter, the Bank shall publish a Notice to the Public to announce the new date of the public bidding.

For more information, please visit or call SPAD at telephone nos. 405-7366, 405-7248, 405-7247 and 405-7658.

LANDBANK reserves the right to reject any or all bids, to waive any formality therein, and to accept the bid as may be considered most advantageous to the Bank. The decision of LANDBANK shall be final and binding.

HEAD OFFICE COMMITTEE ON ASSET ISPOSAL