



SEALED BIDDING OF PRIME PROPERTIES

STAR PROPERTIES INC. invites all interested parties to bid the following properties on "AS-IS-WHERE-IS" basis:

ASSET CODE	PROPERTY DESCRIPTION	LOCATION	L.A./F.A. in sqm. (more or less)	MIN. BID PRICE
GMA				
SBN-0156	Commercial lots w/ improvement	V.V. Soliven Avenue III, Cainta, Rizal	1,232(L.A.) 717(F.A.)	15,000,000
SB-480	Commercial vacant lot	No. 4242 Quirino Highway, Brgy. Talipapa, Novaliches, Q.C.	1,497	15,000,000
SUN-018	Commercial lot w/ improvement	A. Del Mundo & J. Teodoro Sts., Brgy. 062, Gracepark, Caloocan City	1,300(L.A) 121.5 (F.A.)	13,000,000
SU-050	Residential lots w/ improvement	#165 Panghulo Road, Brgy. Panghulo, Malabon City	7,546(L.A.) 165(F.A.)	15,000,000
SU-035	Residential vacant lots	Riverside Vill., Brgy. Sta. Lucia, Pasig City	6,521	20,000,000
SB-487	Residential lots w/ improvement	# 91 Catolos St. Cubao, Quezon City	600(L.A.) 2,354.5(F.A.)	16,000,000
LUZON				
SR-006	Agri vacant lots (near fuel depot)	Marina Road, Barangay Alas Asin, Mariveles, Bataan	95,734	9,500,000
SR-008A	Residential vacant lot	Sta. Clara Country Estate Subd., Sta. Rita, Guiguinto Bulacan	24,578	12,300,000
SR-008B	Residential vacant lots	Sta. Clara Country Estate Subd., Sta. Rita, Guiguinto Bulacan	34,654	15,000,000
SP-023	Commercial vacant lot	Along Brgy. road, within Barangay Isabang, Quezon Province	9,121	9,000,000
SP-006	Agricultural vacant lots	Along NPC road, Kanlurang Malicboy, Pagbilao, Quezon Province	558,307	10,000,000
SUN-019	Residential vacant lot	Along Kaykulot road, within Barangay Sungay East, Tagaytay City	20,000	10,000,000
SB-317	Agricultural vacant lot	Sitio Cayagno, Brgy. Zapang, Ternate, Cavite	313,675	15,000,000
SR-002	Residential vacant lots	Km. 49 Governor's Drive, Barangay Tanauan, Tanza, Cavite	263,062	60,000,000
SP-019	Industrial vacant lot	Along Governor's Drive, Bancal, Carmona, Cavite	3,750	20,000,000
SB-339	Commercial vacant lot	Lot 2-A, Brgy. Parian, Calamba, Laguna	7,336	30,000,000
SB-340	Commercial vacant lot	Lot 2-B, Brgy. Parian, Calamba, Laguna	7,336	30,000,000
SB-341	Commercial vacant lot	Lot 2-C, Brgy. Parian, Calamba, Laguna	7,336	30,000,000
SB-342	Commercial vacant lot	Lot 2-D, Brgy. Parian, Calamba, Laguna	9,990	40,000,000
SP-018	Industrial vacant lots	Sto. Domingo Road, Brgy. Laguna, Mayapa, Laguna	23,444	50,000,000
SP-011	Commercial lot (gasoline station)	Lipa By-Pass Road, Brgy. Balintawak, Lipa City, Batangas	3,244	19,000,000
SP-012	Commercial vacant lot	P. Torres and Sikatuna Sts., Poblacion, Lipa City, Batangas	683	15,000,000
SP-105	Residential vacant lots	Villa Dionisia Subdivision, Niyugan, Laurel, Batangas	89,388	44,500,000
SR-012	Mixed-use vacant lots	Evercrest White Cove Nasugbu, Batangas	93,115	35,000,000
VISAYAS				
SB-514	Commercial vacant lots	Cor. Lacerna & Arch. M. Reyes Sts., Poblacion, Kalibo, Aklan	5,874	15,000,000
SRN-017	5-storey non-operational hotel	Brgy. Matahimik, Puerto Princesa City, Palawan	170(L.A.) 750(F.A.)	6,000,000
SRN-018&019	Non-operational resort	Brgy. Banca-Bancao, Puerto Princesa City, Palawan	13,430	15,000,000
SRN-020	Unfinished hotel	Brgy. Banca-Bancao, Puerto Princesa City, Palawan	2,100	10,000,000
MINDANAO				
SU-350A	Residential vacant lots	Serramar Exec. Homes, Brgy. Lagao & Makar, Gen. Santos City	97,474	20,000,000
SU-176	Residential vacant lots	Serramar Exec. Homes, Brgy. Lagao & Makar, Gen. Santos City	68,441	14,000,000
SU-216	Residential vacant lots	Barrio Matina-Pangi, Davao City	477,481	95,000,000
SU-181	Agricultural vacant lots	Riverview Bacaca-19 B, Brgy. Poblacion, Davao City	74,632	18,000,000
SU-180	Industrial vacant lots	Davao-Agusan National Road, Brgy. Mahayag, Davao City	94,687	70,000,000
SU-214DF	Residential lot (near beach front)	L1 B68 Gulf View Exec. Homes, PH2, Bago Aplaya, Davao City	25,825	26,000,000

BID SCHEDULE:

Start of Distribution of Bid Documents

August 24, 2010

Due Diligence Period

August 24 – September 16, 2010

Deadline of submission of Bid(s)

September 17, 2010 4pm (STAR office)

STAR reserves the right to reject any all bids, to waive any formality therein, and to accept the bid as may be considered most advantageous to the company. The decision of STAR shall be final and binding.

For more information, you may call/email the following:

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*Titles of properties are either under Seller's name or under various stages of consolidation in the Seller's name. Interested parties are therefore advised to check the title, the physical and legal condition of the property. Property details are subject to change without prior notice. The Seller reserves the right to pull-out any property anytime.