

- c. **Pag-IBIG Housing Loan** – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
1. Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
 2. The loan amount shall be the bidder's bid offer, net of the 10% downpayment;
 3. In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
 4. The buyer shall be required to file his Pag-IBIG housing loan application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
 - a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);
 - b. Equity, if applicable;
 - c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
 5. In case the Bid Offer, net of the ten percent (10%) bid bond and additional discount, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as **equity**. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
 6. **Original Borrowers** who wish to participate on the Sealed Public Auction shall not be allowed to bid thru housing loan availment. They may only bid thru cash or installment basis.

9. Additional Discounts shall be given to winning bidders depending on their chosen mode of purchase, as follows:

MODE OF PURCHASE	ADDITIONAL DISCOUNT
CASH	20%
INSTALLMENT	10%

NOTE: (ADDITIONAL DISCOUNTS ARE APPLICABLE FOR 2ND AUCTION PROPERTIES ONLY)

10. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
- a. Authorization for individual-bidder (may be downloaded at www.pagibigfund.gov.ph/aa/aa.aspx)
 - b. Secretary's Certificate for company-bidder
11. The Opening of Bids shall commence from **12:01 PM until completion**.
12. The bidder who offers the highest bid shall be declared as the winner.
13. In case of a tied highest bid, it shall be resolved by applying the following order of preference:
- a. Cash Offer (Mode of Payment);
 - b. Time of entry/registration in the auction room

If there is still a tie, it shall be resolved immediately by an open auction between/among the tied highest bidders.

14. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgment Receipt once a winning bidder has been declared.
15. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
16. Interested parties may visit the **ACQUIRED ASSETS MANAGEMENT** or contact **MR. GHILL B. MALIMBAG/MR. JOEBERT MARI P. PACHECO/MS. CINDY ROSE C. YANGAN or MRS. MA. IMELDA B. TADIFA** at contact nos. (034) 707-1535/0910-5025008. You may also email your inquiries for further details at aad_ms@pagibigfund.gov.ph.

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.


FERMIN A. STA TERESA JR.
VP – HLO VisMin GROUP

ITEM	PROPERTY	PROPERTY LOCATION			TYPE	TCT.	LOT	FLOOR	MINIMUM	APPRAISAL		REMARKS
NO	NO					NO	AREA	AREA	BID PRICE	DATE		
PROPERTIES FOR 2nd AUCTION (WITH DISCOUNT)												
UNOCCUPIED - ECONOMIC HOUSE AND LOT												
1	8021926413	L32 - B07	COUNTRY HOMES SUBD P2 BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-327441	77	28	540,656.70	1/20/2017	UNOCCUPIED	TCT under Developer's Name
2	8021928216	L07 - B06	CAMELOT RESIDENCES BRGY ESTEFANIA	BACOLOD CITY	SINGLE DETACHED	T-092-2014002101	120	75	2,315,891.70	2/10/2017	UNOCCUPIED	TCT under Developer's Name
UNOCCUPIED - ROW HOUSE AND LOT												
3	8021926510	L07 - B65	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-308448	50	28	321,336.26	1/20/2017	UNOCCUPIED	TCT under Developer's Name
OCCUPIED - ECONOMIC HOUSE AND LOT												
4	8021927114	L30 - B02	TERES HOMES SUBD PHASE 2 BRGY VISTA ALEGRE	BACOLOD CITY	SINGLE ATTACHED	T-092-2016001864	72	44	420,924.12	2/10/2017	OCCUPIED	TCT under Pag-IBIG Fund
5	8021926217	L16 - B20	GRANDVILLE 3 SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-092-2016003251	70	39	552,955.18	2/10/2017	OCCUPIED	TCT under Pag-IBIG Fund
6	8021924414	L07 - B13	PROVIDENCE NEGROS SUBD BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-320951	60	25	640,007.86	12/21/2016	OCCUPIED	TCT under Developer's Name
7	8021923312	L12 - B07	CHARITO HEIGHTS SUBD PHASE 4 BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-287838	80	30	428,539.97	11/8/2016	OCCUPIED	TCT under Developer's Name
8	8021920416	L14 - B12	CHARITO HEIGHTS SUBD PHASE 4 BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-287996	80	31	596,069.81	8/26/2016	OCCUPIED	TCT under Developer's Name
9	8021923116	L01 - B06	TORENO HEIGHTS SUBD BRGY POBLACION	VICTORIAS CITY	SINGLE DETACHED	T-220886	293	72	542,283.89	9/19/2016	OCCUPIED	TCT under Developer's Name
OCCUPIED - SOCIALIZED HOUSE AND LOT												
10	8021926119	L12 - B07	SAN DIONISIO SUBD BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-092-2016003731	80	30	243,599.53	2/10/2017	OCCUPIED	TCT under Pag-IBIG Fund

ITEM	PROPERTY	PROPERTY LOCATION			TYPE	TCT.	LOT	FLOOR	MINIMUM	APPRAISAL		REMARKS
NO	NO					NO	AREA	AREA	BID PRICE	DATE		
PROPERTIES FOR 1st AUCTION (WITHOUT DISCOUNT)												
UNOCCUPIED - ECONOMIC HOUSE AND LOT												
11	8021928010	L15 - B05	CAMELOT RESIDENCES BRGY ESTEFANIA	BACOLOD CITY	SINGLE DETACHED	T-092-2014002073	120	75	2,494,170.00	2/10/2017	UNOCCUPIED	TCT UNDER DEVELOPER
12	8021930016	L03 - B13	COUNTRY HOMES SUBD PHASE 1 BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-092-2016002031	90	32	531,997.22	4/21/2017	UNOCCUPIED	TCT UNDER PAG-IBIG FUND
13	8021929211	L22 - B12	COUNTRY HOMES SUBD PHASE 2 BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-327575	100	45	934,489.63	3/21/2017	UNOCCUPIED	TCT UNDER DEVELOPER
UNOCCUPIED - ROW HOUSE AND LOT												
14	8021930114	L05 - B22	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-307799	50	28	279,181.09	3/28/2017	UNOCCUPIED	TCT UNDER DEVELOPER
OCCUPIED - ECONOMIC HOUSE AND LOT												
15	8021930515	L11 - B20	GRANDVILLE 3 SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-092-2017000275	70	29	620,117.19	5/12/2017	OCCUPIED	TCT UNDER PAG-IBIG FUND
16	8021929113	L13 - B09	COUNTRY HOMES SUBD PHASE 2 BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-327482	60	38	662,137.29	3/21/2017	OCCUPIED	TCT UNDER DEVELOPER
17	8021926814	L17 - B13	CHARITO HEIGHTS SUBD PHASE 4 BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-092-2016006297	150	42	667,217.56	2/10/2017	OCCUPIED	TCT UNDER PAG-IBIG FUND
18	8021931510	L09 & 11 - B11	CHARITO HEIGHTS SUBD PHASE 4 BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-287960/287962	160	31	925,124.00	3/28/2017	OCCUPIED	TCT UNDER DEVELOPER
19	8021928715	L20 - B07	EAST HOMES 1 SUBD BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-092-2016006857	100	80	677,590.14	3/28/2017	OCCUPIED	TCT UNDER PAG-IBIG FUND
20	8021924511	L19 - B28	STONE HAVEN RESIDENCES BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-326927	100	36	721,966.40	12/21/2016	OCCUPIED	TCT UNDER DEVELOPER
OCCUPIED - SOCIALIZED HOUSE AND LOT												
21	8021928911	L20 - B47	EAST HOMES 2 SUBD BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-319176	60	27	383,456.11	3/21/2017	OCCUPIED	TCT UNDER DEVELOPER
22	8021931217	L09 - B01	TERES HOMES SUBD PHASE 2 BRGY VISTA ALEGRE	BACOLOD CITY	SINGLE ATTACHED	T-237191	60	24	321,298.08	5/24/2017	OCCUPIED	TCT UNDER DEVELOPER
23	8021924717	L14 - B07	REGENT PEARL HOMES SUBD DC2 BRGY ALIJS	BACOLOD CITY	SINGLE ATTACHED	T-092-2016006177	60	32	318,259.58	2/1/2017	OCCUPIED	TCT UNDER PAG-IBIG FUND

ERRATA

NO.	ITEM NO.	PROPERTY NO.	AS PUBLISHED	SHOULD BE
1	18	8021931510	AVAILABLE	NOT AVAILABLE
2	23	8021924717	AVAILABLE	NOT AVAILABLE



BACOLOD
(Branch)

INSTRUCTION TO BIDDERS

1. Secure 2 copies of the Offer to Bid (*For Sealed Public Bidding*) from the Acquired Asset Section, Gaisano City Mall, Araneta St., Singcang, Bacolod City or you may download it from our website, www.pagibigfund.gov.ph (link Property Finder/Acquired Asset Properties).
2. Fill out the Offer to Bid and affix signature on the designated portion of the form.
3. Insert the accomplished Offer to Bid in an envelope together with the bidder's bond, and seal it.

NOTES: a. Each bid must be accompanied by a bidder's bond in the form of cash or manager's check issued by any commercial bank, payable to the Pag-IBIG Fund in the amount equal to ten percent (10%) of the bid price. Such deposit shall serve as the winning bidder's downpayment or shall be returned to the non-winning bidder, without interest, upon completion of the public bidding.

Sample Computation:

Minimum Bid Price	: P 300,000.00 (Pag-IBIG Fund)
Bid Amount	: P 400,000.00 (higher than the minimum bid price)
	(Bid Amount) x 10%
	(P400, 000.00) x .10
Bidder's Bond	: P 40,000.00

- b. The bid amount shall in no case be lower than the minimum bid price determined by the Fund indicated in the Invitation to Bid.
4. Submit the sealed envelope at Bacolod Housing Business Center, Gaisano City Mall, Araneta St., Brgy. Singcang, Bacolod City from **9:00 AM** to **12:00 NN** of the scheduled date of sealed public bidding.
 5. Proceed to 2nd Floor, Gaisano Grand City Mall where the public bidding will be conducted.
 6. Register in the Attendance Sheet during the sealed public bidding.

OFFER TO BID

Date

Attention: COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS

Sir/Madam:

Relative to your “INVITATION TO BID” (Sale of acquired properties) published in the newspaper/Pag-IBIG website to be held on **NOVEMBER 4, 2015** at **BACOLOD HOUSING BUSINESS CENTER GAISANO CITY MALL, ARANETA ST., SINGCANG, BACOLOD CITY, 6100.** I/We have the honor to submit the following proposal, subject to the terms and conditions contained in the “Invitation to Bid” and “Instruction to Bidders & General Guidelines”:

1. Location of the Property: _____
2. Property No. _____ TCT/CCT No _____
3. Bid Price: _____ (P_____)
4. Bid Bond (10% of Bid Price): _____ (P_____)
5. Mode of Payment:

☐ Cash

☐ Installment

☐ Housing Loan
6. Former Owner:

☐ Yes

☐ No
7. Pag-IBIG Member

☐ Yes

☐ No

I/We enclose my/our **CASH** payment/s or **MANAGER’s CHECK** payable to the **Pag-IBIG FUND**, as bidder’s bond in the amount equivalent to 10% of the bid price. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the **Pag-IBIG FUND**.

I/We further agree that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by the Pag-IBIG Fund’s approving authorities.

Vey truly yours,

BIDDER

Bidder Information:

NAME OF BUYER/AUTHORIZED REPRESENTATIVE <div>Last NameFirst NameName Extension (e.g. Jr., III)Middle NameMaiden Name</div>					DATE OF BIRTH (mmdyyy) <div></div>		
SSS/GSIS ID NO.		TAXPAYERS IDENTIFICATION NO. (TIN)		Pag-IBIG MID NO.		COMMON REFERENCE NO. (CRN)	
PERMANENT HOME ADDRESS <div>Unit/Room No., FloorBuilding NameLot No., Block No., Phase No. or House No.Street Name</div> <div>SubdivisionBarangayMunicipality/CityProvince and State Country (if abroad)ZIP Code</div>					CONTACT DETAILS <div>(Indicate country code if abroad) COUNTRY + AREA CODE TELEPHONE NO.</div> <div>Home Tel. No.<div></div></div> <div>Cellphone No.<div></div></div> <div>Employer/Business Tel. No.<div></div></div> <div>Email Address<div></div></div>		
PRESENT HOME ADDRESS <div>Unit/Room No., FloorBuilding NameLot No., Block No., Phase No. or House No.Street Name</div> <div>SubdivisionBarangayMunicipality/CityProvince and State Country (if abroad)ZIP Code</div>							
EMPLOYER/BUSINESS NAME							
EMPLOYER/BUSINESS ADDRESS <div>Unit/Room No., FloorBuilding NameLot No., Block No., Phase No. or House No.Street Name</div> <div>SubdivisionBarangayMunicipality/CityProvince and State Country (if abroad)ZIP Code</div>					PREFERRED MAILING ADDRESS <div><input type="checkbox"/> Permanent Home Address</div> <div><input type="checkbox"/> Present Home Address</div> <div><input type="checkbox"/> Employer/Business Address</div>		