

HOME DEVELOPMENT MUTUAL FUND
La Union Housing Business Center
Government Center, Sevilla, San Fernando City, La Union

INVITATION TO BID

The HDMF Committee on Disposition of Acquired Assets shall conduct a Public Bidding for the sale of the following acquired residential properties on August 3, 2017 starting at 8:00AM at the 4th Floor S. Building, Upper Session Road., Engineers Hill, Baguio City.

Baguio Branch

No.	Property Location	TCT No.	Type	Area		Minimum Bid Price
				Lot (sq.m.)	House (sq.m.)	
1	L11/B12 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2011000860	LOT ONLY	181.00	-	570,150.00
2	L15 & 16/B15 CHC SUBDIVISION, TALOY SUR, TUBA, BENGUET	016-2011001170/016-2011001171	LOT ONLY	264.00	-	831,600.00
3	LOT 20 LA CHESA SUBDIVISION, TADIANGAN, TUBA, BENGUET	016-2017000537	LOT ONLY	300.00	-	904,500.00
4	L10/B04 ST. THOMAS ESTATES SUBDIVISION, DONTOGAN, BAGUIO CITY	018-2017000228	H&L	170.00	42.00	1,286,550.00
5	L06/B05 ST. THOMAS ESTATES SUBDIVISION, DONTOGAN, BAGUIO CITY	018-2017000230	H&L	201.00	48.00	1,627,290.00
6	L12/B05 ST. THOMAS ESTATES SUBDIVISION, DONTOGAN, BAGUIO CITY	018-2017000227	H&L	196.00	48.00	1,590,840.00
7	L07/B06 ST. THOMAS ESTATES SUBDIVISION, DONTOGAN, BAGUIO CITY	018-2017000226	H&L	100.00	146.58	1,253,849.43

_ GUIDELINES:

- Interested parties may secure copies of (a) INSTRUCTION TO BIDDERS and (b) OFFER TO BID FORM from the Pag - IBIG Fund La Union Housing Business Center - Acquired Assets Unit or at any Pag - IBIG Branch Office nearest you.
- The INVITATION TO BID shall be published for one (1) week in newspaper of local circulation.
- Sealed proposals in triplicate shall be received at the above office starting 8:00 am BUT NOT LATER THAN 2:00pm on August 3, 2017 immediately after which, the said proposals shall be opened in the presence of attending bidders.
- Each bid proposal shall be accompanied by a BIDDER's BOND in CASH or CERTIFIED CASHIER'S/MANAGER'S CHECK issued by any commercial bank payable to HDMF/Pag-IBIG Fund for an equivalent to at least ten percent (10%) of the bid price.
- Properties shall be sold on an "AS-IS-WHERE-IS Basis" and the winning bidder shall take possession of the property without seeking assistance from HDMF/ Pag-IBIG Fund.
- If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within thirty (30) calendar days from receipt of Notice of Award (NOA), he shall lose his right as winning bidder and the ten percent (10%) deposit of payment shall be forfeited in favor of the Fund. The same shall be applicable if a winning bidder fails to comply with the required loan documents within thirty (30) days from the date of receipt of the NOA, or in the event that, without fault on the side of HDMF, the loan application is disapproved.
- Interested parties may call the Acquired Assets Unit for further details/inquiries at telephone nos. (072) 242-1947/242-5588/242-5589.

Pag-IBIG Fund RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY INFORMALITY THEREIN OR TO ACCEPT SUCH BIDS AS MAYBE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

CHITO L. ENCISO
Chairman
Committee on Disposition of
Acquired Assets